

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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MATTEL INC /DE/

CIK: **63276** | IRS No.: **951567322** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-05647** | Film No.: **94523408**
SIC: **3944** Games, toys & children's vehicles (no dolls & bicycles)

Business Address
333 CONTINENTAL BLVD
EL SEGUNDO CA 90245
3105244600

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report: April 20, 1994

MATTEL, INC.

(Exact name of registrant as specified in its charter)

Delaware

001-05647

95-1567322

(State or other jurisdiction
of incorporation)

(Commission
File No.)

(I.R.S. Employer
Identification No.)

333 Continental Boulevard, El Segundo, California

90245-5012

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code

(310) 524-2000

N/A

(Former name or former address, if changed since last report)

Information to be included in the Report

Item 5.

Other Events

Mattel, Inc. hereby incorporates by reference herein its

press release dated April 20, 1994, regarding its 1994 first quarter results of operations, a copy of which is included as Exhibit 99.0 attached hereto.

Item 7. Financial Statements and Exhibits

- (a) Financial statements of businesses acquired: None
- (b) Pro forma financial information: None
- (c) Exhibits:

99.0 Press release dated April 20, 1994.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MATTEL, INC.
Registrant

By: /s/ Robert Normile

Robert Normile
Assistant General Counsel
and Assistant Secretary

Date: As of April 20, 1994

FOR IMMEDIATE RELEASE
April 20, 1994

CONTACT: Glenn Bozarth
Mattel, Inc.
(310) 524-3521

MATTEL FIRST QUARTER INCOME UP 30 PERCENT

LOS ANGELES, April 20 -- Mattel, Inc. today reported record first quarter net income of \$24.1 million or \$.13 per share, up 30 percent from consolidated Mattel and Fisher-Price earnings of \$18.5 million or \$.10 per share for the 1993 quarter before accounting changes.

Net sales for the quarter were a record \$487 million, up 2 percent from \$477 million in 1993. First quarter toy sales increased 4 percent, before the negative impact of foreign exchange translation.

"These sales and earnings results are in line with our expectations and consistent with our long-term objective of delivering excellent profitable growth," John W. Amerman, Mattel's chairman and chief executive officer, said. "The ability to continue to report record results further demonstrates Mattel's sustainable competitive advantages of core consumer product franchises; an unsurpassed international marketing network; and manufacturing efficiencies resulting from producing the majority of our products in our own facilities.

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"Our first quarter performance, coupled with the rapid integration of Fisher-Price and the expected contribution from the Kransco acquisition, puts us solidly on track to achieve or exceed our 1994 volume and income

objectives," Amerman said.

Mattel, Inc. is a worldwide leader in the design, manufacture and marketing of children's toys. Fisher-Price, a leader in infant and preschool toys, became part of Mattel through a merger completed in November, 1993. In addition, Mattel expects to complete its acquisition of Kransco by May 31, 1994. Kransco's principal product lines include Power Wheels battery-operated, ride-on vehicles; Hula Hoop and Frisbee products marketed under the Wham-O trademark; and Morey Boogie boards and other water sport toys.

With headquarters in El Segundo, California, Mattel has offices and facilities in 34 foreign countries and sells its products in more than 140 nations throughout the world.

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MATTEL, INC. AND SUBSIDIARIES
CONSOLIDATED RESULTS OF OPERATIONS

<CAPTION>

	FOR THE THREE MONTHS ENDED	
(In thousands, except per share amounts)	March 31, 1994	March 31, 1993 (a)
<S>	<C>	<C>
Net sales	\$ 487,271	\$ 477,184
Cost of sales	249,167	250,481
Gross profit	238,104	226,703
Advertising and promotion expenses	71,630	68,489
Other selling and administrative expenses	116,797	117,430
Other expense, net	3,285	560
Operating Profit	46,392	40,224
Interest expense	8,123	13,209
Income Before Income Taxes	38,269	27,015
Provision for income taxes	14,200	8,535
Income Before Cumulative Effect of Changes in Accounting Principles	24,069	18,480
Cumulative effect of changes in accounting principles (b)	-	(4,022)

Net Income	\$ 24,069	\$ 14,458
Income Per Share (c)		
Income before cumulative effect of changes in accounting principles	\$ 0.13	\$ 0.10
Cumulative effect of changes in accounting principles	-	(0.02)
Net Income Per Share	\$ 0.13	\$ 0.08
Average Number of Common and Common Equivalent Shares Outstanding	175,037	170,178

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MATTEL, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS

<CAPTION>

(In thousands)	March 31, 1994	March 31, 1993 (a)	Dec. 31, 1993 (a)
ASSETS			
Cash, cash equivalents and marketable securities	\$ 201,993	\$ 163,091	\$ 523,581
Accounts receivable, net	607,448	586,477	580,313
Inventories	244,864	262,562	219,993
Prepaid expenses	145,223	136,911	146,863
Total current assets	1,199,528	1,149,041	1,470,750
Property, plant and equipment, net	333,585	324,677	326,877
Other assets	198,181	199,831	202,450
Total Assets	\$ 1,731,294	\$ 1,673,549	\$ 2,000,077
LIABILITIES AND SHAREHOLDERS' EQUITY			
Notes payable to banks	\$ -	\$ 72,426	\$ -
Current portion of long-term liabilities	4,041	8,897	104,862
Accounts payable and accrued liabilities	386,702	368,898	573,224
Income taxes payable	93,158	40,500	105,243
Total current liabilities	483,901	490,721	783,329
Long-term debt	251,308	268,284	254,159
Other long-term liabilities	75,635	58,618	70,827
Convertible debt	-	97,598	73,953
Shareholders' equity	920,450	758,328	817,809
Total Liabilities and Shareholders' Equity	\$ 1,731,294	\$ 1,673,549	\$ 2,000,077

- <FN>
- (a) Consolidated results are restated for the merger with Fisher-Price, Inc.
 - (b) A \$14.6 million net credit from Mattel's 1/1/93 adoption of FAS Nos. 109 and 106, offset by an \$18.6 million net-of-tax charge related to Fisher-Price's adoption of FAS No. 106.
 - (c) Share and per share data for the 1993 first quarter reflect the retroactive effect of shares issued pursuant to the Fisher-Price merger and a 5/4 stock split declared in November 1993.

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