

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1998-07-22** | Period of Report: **1998-07-15**  
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FILER

**CHASE CREDIT CARD MASTER TRUST**

CIK: **1004988** | IRS No.: **222382028** | State of Incorporation: **NY** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **000-28338** | Film No.: **98669929**  
SIC: **6189** Asset-backed securities

Mailing Address  
270 PARK AVENUE  
NEW YORK NY 10017

Business Address  
270 PARK AVE  
NEW YORK NY 10017  
2122706000

**CHASE MANHATTAN BANK /NY/**

CIK: **835271** | IRS No.: **134994650** | State of Incorporation: **NY** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **033-22687** | Film No.: **98669930**  
SIC: **6189** Asset-backed securities

Mailing Address  
270 PARK AVE  
NEW YORK NY 10017

Business Address  
802 DELAWARE AVE  
WILMINGTON DE 19801  
2122706000

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934

Date of Report: July 15, 1998

CHASE CREDIT CARD MASTER TRUST  
(formerly known as "Chemical Master Credit Card Trust I"),  
Series 1996-4, Series 1997-1, Series 1997-2, Series 1997-4,  
Series 1997-5, Series 1998-2 and Series 1998-3

-----  
(Issuer of Securities)

CHASE MANHATTAN BANK USA, NATIONAL ASSOCIATION  
(formerly known as "The Chase Manhattan Bank (USA)")  
(Sponsor of the Trust)  
(Exact name of registrant as specified in its charter)

United States

33-40006

22-2382028

-----  
(State or other  
jurisdiction of  
incorporation)

-----  
(Commission  
File Number)

-----  
(IRS Employer  
Identification No.)

802 Delaware Avenue, Wilmington, Delaware

19801

-----  
(Address of principal executive offices)

-----  
(Zip Code)

Registrant's telephone number, including area code: (302) 575-5050

Item 5. Other Events.  
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On or about July 15, 1998 Monthly Interest as defined in the Pooling and Servicing Agreement dated as of October 19, 1995 (the "Agreement") between The Chase Manhattan Bank (formerly known as 'Chemical Bank') and The Bank of New York, as Trustee (the "Trustee"), was distributed to holders ("Certificateholders") of participations in the Chase Credit Card Master Trust (formerly known as "Chemical Master Credit Card Trust I") for Series 1996-4, Series 1997-1, Series 1997-2, Series 1997-4, Series 1997-5, Series 1998-2 and Series 1998-3 in accordance with the Agreement. Copies of the applicable Monthly Reports, as defined in the Agreement, have been furnished to Certificateholders in accordance with the Agreement. Copies of those Monthly Reports are being filed as Exhibit 20.1 to this Current Report on Form 8-K.

Item 7(c). Exhibits  
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| Exhibit No.<br>----- | Description<br>-----   |
|----------------------|--|
| 20.1                 | Monthly Reports with respect to the July 15, 1998 distribution |

SIGNATURES  
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Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE CHASE MANHATTAN BANK,  
AS SERVICER

By: /s/Patrick Margey  
-----

Name: Patrick Margey  
Title: Vice President

Dated: July 22, 1998

INDEX TO EXHIBITS

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Exhibit No.

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Description

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20.1

Monthly Reports with respect to the  
July 15, 1998 distribution

<TABLE>

Chase Manhattan Bank USA, N.A.  
Monthly Certificateholder's Statement

Chase Credit Card Master Trust  
Series 1996-4

Distribution Date: 7/15/98

| Section 5.2 - Supplement |  | Class A          | Class B        | Collateral     | Total             |         |
|--------------------------|--|------------------|----------------|----------------|-------------------|---------|
| <S>                      | <C>  | <C>              | <C>            | <C>            | <C>               |         |
| (i)                      | Monthly Principal Distributed                      | 0.00             | 0.00           | 0.00           | 0.00              |         |
| (ii)                     | Monthly Interest Distributed                       | 6,750,625.00     | 583,937.64     | 785,159.74     | 8,119,722.38      |         |
|                          | Deficiency Amounts                                 | 0.00             | 0.00           |                | 0.00              |         |
|                          | Additional Interest                                | 0.00             | 0.00           |                | 0.00              |         |
|                          | Accrued and Unpaid Interest                        |                  |                | 0.00           | 0.00              |         |
| (iii)                    | Collections of Principal Receivables               | 156,891,565.92   | 13,074,222.45  | 16,809,885.34  | 186,775,673.71    |         |
| (iv)                     | Collections of Finance Charge Receivables          | 21,946,019.09    | 1,828,824.47   | 2,351,369.64   | 26,126,213.20     |         |
| (v)                      | Aggregate Amount of Principal Receivables          |                  |                |                | 15,661,957,056.45 |         |
|                          | Investor Interest                                  | 1,400,000,000.00 | 116,666,000.00 | 150,000,666.67 | 1,666,666,666.67  |         |
|                          | Adjusted Interest                                  | 1,400,000,000.00 | 116,666,000.00 | 150,000,666.67 | 1,666,666,666.67  |         |
|                          | Series   |                  |                |                |                   |         |
|                          | Floating Investor Percentage                       | 10.64%           | 84.00%         | 7.00%          | 9.00%             | 100.00% |
|                          | Fixed Investor Percentage                          | 10.64%           | 84.00%         | 7.00%          | 9.00%             | 100.00% |
| (vi)                     | Receivables Delinquent (As % of Total Receivables) |                  |                |                |                   |         |
|                          | Current  |                  |                |                | 95.37%            |         |
|                          | 30 to 59 days                                      |                  |                |                | 1.54%             |         |
|                          | 60 to 89 days                                      |                  |                |                | 1.00%             |         |
|                          | 90 or more days                                    |                  |                |                | 2.09%             |         |
|                          | Total Receivables                                  |                  |                |                | 100.00%           |         |
| (vii)                    | Investor Default Amount                            | 8,870,306.63     | 739,188.00     | 950,394.22     | 10,559,888.85     |         |
| (viii)                   | Investor Charge-Offs                               | 0.00             | 0.00           | 0.00           | 0.00              |         |
| (ix)                     | Reimbursed Investor Charge-Offs/Reductions         | 0.00             | 0.00           | 0.00           |                   |         |
| (x)                      | Servicing Fee                                      | 1,166,666.67     | 97,221.67      | 125,000.56     | 1,388,888.89      |         |
| (xi)                     | Portfolio Yield (Net of Defaulted Receivables)     |                  |                |                | 11.21%            |         |
| (xii)                    | Reallocated Monthly Principal                      |                  | 0.00           | 0.00           | 0.00              |         |
| (xiii)                   | Closing Investor Interest (Class A Adjusted)       | 1,400,000,000.00 | 116,666,000.00 | 150,000,666.67 | 1,666,666,666.67  |         |
| (xiv)                    | LIBOR  |                  |                |                | 5.65625%          |         |
| (xv)                     | Principal Funding Account Balance                  |                  |                |                | 0.00              |         |
| (xvi)                    | Accumulation Shortfall                             |                  |                |                | 0.00              |         |
| (xvii)                   | Principal Funding Investment Proceeds              |                  |                |                | 0.00              |         |
| (xviii)                  | Principal Investment Funding Shortfall             |                  |                |                | =====             |         |
| (xix)                    | Available Funds                                    | 20,779,352.42    | 1,731,602.81   | 2,226,369.08   | 24,737,324.32     |         |
| (xx)                     | Certificate Rate                                   | 5.78625%         | 6.00625%       | 6.28125%       |                   |         |

</TABLE>

<TABLE>

Chase Manhattan Bank USA, N.A.  
Monthly Certificateholder's Statement

Chase Credit Card Master Trust  
Series 1997-1

Distribution Date: 7/15/98

| Section 5.2 - Supplement |  | Class A | Class B | Collateral | Total |
|--------------------------|--|---------|---------|------------|-------|
|--------------------------|--|---------|---------|------------|-------|

| <S>   | <C>              | <C>           | <C>            | <C>               |
|---|------------------|---------------|----------------|-------------------|
| (i) Monthly Principal Distributed                       | 0.00             | 0.00          | 0.00           | 0.00              |
| (ii) Monthly Interest Distributed                       | 5,506,822.92     | 474,872.48    | 647,518.49     | 6,629,213.89      |
| Deficiency Amounts                                      | 0.00             | 0.00          |                | 0.00              |
| Additional Interest                                     | 0.00             | 0.00          |                | 0.00              |
| Accrued and Unpaid Interest                             |                  |               | 0.00           | 0.00              |
| (iii) Collections of Principal Receivables              | 128,875,214.86   | 10,739,563.88 | 13,808,096.08  | 153,422,874.83    |
| (iv) Collections of Finance Charge Receivables          | 18,027,087.11    | 1,502,252.03  | 1,931,478.84   | 21,460,817.99     |
| (v) Aggregate Amount of Principal Receivables           |                  |               |                | 15,661,957,056.45 |
| Investor Interest                                       | 1,150,000,000.00 | 95,833,000.00 | 123,214,619.00 | 1,369,047,619.00  |
| Adjusted Interest                                       | 1,150,000,000.00 | 95,833,000.00 | 123,214,619.00 | 1,369,047,619.00  |
| Series  |                  |               |                |                   |
| Floating Investor Percentage                            | 8.74%            | 84.00%        | 7.00%          | 9.00%             |
| Fixed Investor Percentage                               | 8.74%            | 84.00%        | 7.00%          | 9.00%             |
| (vi) Receivables Delinquent (As % of Total Receivables) |                  |               |                |                   |
| Current   |                  |               |                | 95.37%            |
| 30 to 59 days   |                  |               |                | 1.54%             |
| 60 to 89 days   |                  |               |                | 1.00%             |
| 90 or more days   |                  |               |                | 2.09%             |
| Total Receivables                                       |                  |               |                | 100.00%           |
| (vii) Investor Default Amount                           | 7,286,323.30     | 607,191.50    | 780,679.61     | 8,674,194.41      |
| (viii) Investor Charge-Offs                             | 0.00             | 0.00          | 0.00           | 0.00              |
| (ix) Reimbursed Investor Charge-Offs/Reductions         | 0.00             | 0.00          | 0.00           | 0.00              |
| (x) Servicing Fee                                       | 958,333.33       | 79,860.83     | 102,678.85     | 1,140,873.02      |
| (xi) Portfolio Yield (Net of Defaulted Receivables)     |                  |               |                | 11.21%            |
| (xii) Reallocated Monthly Principal                     |                  | 0.00          | 0.00           | 0.00              |
| (xiii) Closing Investor Interest (Class A Adjusted)     | 1,150,000,000.00 | 95,833,000.00 | 123,214,619.00 | 1,369,047,619.00  |
| (xiv) LIBOR   |                  |               |                | 5.65625%          |
| (xv) Principal Funding Account Balance                  |                  |               |                | 0.00              |
| (xvi) Accumulation Shortfall                            |                  |               |                | 0.00              |
| (xvii) Principal Funding Investment Proceeds            |                  |               |                | 0.00              |
| (xviii) Principal Investment Funding Shortfall          |                  |               |                | 0.00              |
| (xix) Available Funds                                   | 17,068,753.78    | 1,422,391.20  | 1,828,799.99   | 20,319,944.97     |
| (xx) Certificate Rate                                   | 5.74625%         | 5.94625%      | 6.30625%       |                   |

</TABLE>

<TABLE>

Chase Manhattan Bank USA, N.A.  
Monthly Certificateholder's Statement

Chase Credit Card Master Trust  
Series 1997-2

Distribution Date: 7/15/98

| Section 5.2 - Supplement                       | Class A        | Class B      | Collateral    | Total             |
|--|----------------|--------------|---------------|-------------------|
| <S>  | <C>            | <C>          | <C>           | <C>               |
| (i) Monthly Principal Distributed              | 0.00           | 0.00         | 0.00          | 0.00              |
| (ii) Monthly Interest Distributed              | 7,875,000.00   | 458,095.13   | 603,605.80    | 8,936,700.93      |
| Deficiency Amounts                             | 0.00           | 0.00         |               | 0.00              |
| Additional Interest                            | 0.00           | 0.00         |               | 0.00              |
| Accrued and Unpaid Interest                    |                |              | 0.00          | 0.00              |
| (iii) Collections of Principal Receivables     | 168,098,106.34 | 9,550,998.21 | 13,371,470.89 | 191,020,575.44    |
| (iv) Collections of Finance Charge Receivables | 23,513,591.88  | 1,335,995.26 | 1,870,403.64  | 26,719,990.78     |
| (v) Aggregate Amount of Principal Receivables  |                |              |               | 15,661,957,056.45 |

|                   |                  |               |                |                  |
|-------------------|------------------|---------------|----------------|------------------|
| Investor Interest | 1,500,000,000.00 | 85,227,000.00 | 119,318,455.00 | 1,704,545,455.00 |
| Adjusted Interest | 1,500,000,000.00 | 85,227,000.00 | 119,318,455.00 | 1,704,545,455.00 |

|   | Series           |               |                |                  |          |
|---|------------------|---------------|----------------|------------------|----------|
| Floating Investor Percentage                            | 10.88%           | 88.00%        | 5.00%          | 7.00%            | 100.00%  |
| Fixed Investor Percentage                               | 10.88%           | 88.00%        | 5.00%          | 7.00%            | 100.00%  |
| (vi) Receivables Delinquent (As % of Total Receivables) |                  |               |                |                  |          |
| Current   |                  |               |                |                  | 95.37%   |
| 30 to 59 days   |                  |               |                |                  | 1.54%    |
| 60 to 89 days   |                  |               |                |                  | 1.00%    |
| 90 or more days   |                  |               |                |                  | 2.09%    |
| Total Receivables                                       |                  |               |                |                  | 100.00%  |
| (vii) Investor Default Amount                           | 9,503,899.96     | 539,992.59    | 755,993.77     | 10,799,886.32    |          |
| (viii) Investor Charge-Offs                             | 0.00             | 0.00          | 0.00           | 0.00             |          |
| (ix) Reimbursed Investor Charge-Offs/Reductions         | 0.00             | 0.00          | 0.00           | 0.00             |          |
| (x) Servicing Fee                                       | 1,250,000.00     | 71,022.50     | 99,432.05      | 1,420,454.55     |          |
| (xi) Portfolio Yield (Net of Defaulted Receivables)     |                  |               |                |                  | 11.21%   |
| (xii) Reallocated Monthly Principal                     |                  | 0.00          | 0.00           | 0.00             |          |
| (xiii) Closing Investor Interest (Class A Adjusted)     | 1,500,000,000.00 | 85,227,000.00 | 119,318,455.00 | 1,704,545,455.00 |          |
| (xiv) LIBOR   |                  |               |                |                  | 5.65625% |
| (xv) Principal Funding Account Balance                  |                  |               |                |                  | 0.00     |
| (xvi) Accumulation Shortfall                            |                  |               |                |                  | 0.00     |
| (xvii) Principal Funding Investment Proceeds            |                  |               |                |                  | 0.00     |
| (xviii) Principal Investment Funding Shortfall          |                  |               |                |                  | 0.00     |
| =====   |                  |               |                |                  |          |
| (xix) Available Funds                                   | 22,263,591.88    | 1,264,972.76  | 1,770,971.59   | 25,299,536.24    |          |
| (xx) Certificate Rate                                   | 6.30000%         | 6.45000%      | 6.15625%       |                  |          |

</TABLE>

<TABLE>

Chase Manhattan Bank USA, N.A.  
Monthly Certificateholder's Statement

Chase Credit Card Master Trust  
Series 1997-3

Distribution Date: 7/15/98

| Section 5.2 - Supplement                                | Class A        | Class B       | Collateral    | Total             |         |
|---|----------------|---------------|---------------|-------------------|---------|
| <S>   | <C>            | <C>           | <C>           | <C>               |         |
| (i) Monthly Principal Distributed                       | 0.00           | 0.00          | 0.00          | 0.00              |         |
| (ii) Monthly Interest Distributed                       | 0.00           | 104,273.51    | 142,998.43    | 247,271.94        |         |
| Deficiency Amounts                                      | 0.00           | 0.00          |               | 0.00              |         |
| Additional Interest                                     | 0.00           | 0.00          |               | 0.00              |         |
| Accrued and Unpaid Interest                             |                |               | 0.00          | 0.00              |         |
| (iii) Collections of Principal Receivables              | 28,016,351.06  | 2,334,658.57  | 3,001,789.30  | 33,352,798.92     |         |
| (iv) Collections of Finance Charge Receivables          | 3,918,931.98   | 326,572.44    | 419,890.80    | 4,665,395.22      |         |
| (v) Aggregate Amount of Principal Receivables           |                |               |               | 15,661,957,056.45 |         |
| Investor Interest                                       | 250,000,000.00 | 20,833,000.00 | 26,786,048.00 | 297,619,048.00    |         |
| Adjusted Interest                                       | 250,000,000.00 | 20,833,000.00 | 26,786,048.00 | 297,619,048.00    |         |
|   | Series         |               |               |                   |         |
| Floating Investor Percentage                            | 1.90%          | 84.00%        | 7.00%         | 9.00%             | 100.00% |
| Fixed Investor Percentage                               | 1.90%          | 84.00%        | 7.00%         | 9.00%             | 100.00% |
| (vi) Receivables Delinquent (As % of Total Receivables) |                |               |               |                   |         |
| Current   |                |               |               |                   | 95.37%  |
| 30 to 59 days   |                |               |               |                   | 1.54%   |
| 60 to 89 days   |                |               |               |                   | 1.00%   |
| 90 or more days   |                |               |               |                   | 2.09%   |

|         | Total Receivables                              |                |               | 100.00%       |                |
|---------|--|----------------|---------------|---------------|----------------|
| (vii)   | Investor Default Amount                        | 1,583,983.33   | 131,996.50    | 169,714.61    | 1,885,694.44   |
| (viii)  | Investor Charge-Offs                           | 0.00           | 0.00          | 0.00          | 0.00           |
| (ix)    | Reimbursed Investor Charge-Offs/Reductions     | 0.00           | 0.00          | 0.00          |                |
| (x)     | Servicing Fee                                  | 208,333.33     | 17,360.83     | 22,321.71     | 248,015.87     |
| (xi)    | Portfolio Yield (Net of Defaulted Receivables) |                |               |               | 11.21%         |
| (xii)   | Reallocated Monthly Principal                  |                | 0.00          | 0.00          | 0.00           |
| (xiii)  | Closing Investor Interest (Class A Adjusted)   | 250,000,000.00 | 20,833,000.00 | 26,786,048.00 | 297,619,048.00 |
| (xiv)   | LIBOR  |                |               |               | 5.65625%       |
| (xv)    | Principal Funding Account Balance              |                |               |               | 0.00           |
| (xvi)   | Accumulation Shortfall                         |                |               |               | 0.00           |
| (xvii)  | Principal Funding Investment Proceeds          |                |               |               | 0.00           |
| (xviii) | Principal Investment Funding Shortfall         |                |               |               | 0.00           |
| =====   |  |                |               |               |                |
| (xix)   | Available Funds                                | 3,710,598.65   | 309,211.61    | 397,569.09    | 4,417,379.35   |
| (xx)    | Certificate Rate                               | 6.77700%       | 6.00625%      | 6.40625%      |                |

</TABLE>

<TABLE>

Chase Manhattan Bank USA, N.A.  
Monthly Certificateholder's Statement

Chase Credit Card Master Trust  
Series 1997-4

Distribution Date: 7/15/98

| Section 5.2 - Supplement | Class A  | Class B        | Collateral    | Total         |                   |         |
|--------------------------|--|----------------|---------------|---------------|-------------------|---------|
| <S>                      | <C>  | <C>            | <C>           | <C>           |                   |         |
| (i)                      | Monthly Principal Distributed                      | 0.00           | 0.00          | 0.00          | 0.00              |         |
| (ii)                     | Monthly Interest Distributed                       | 2,908,125.00   | 250,677.08    | 328,459.83    | 3,487,261.91      |         |
|                          | Deficiency Amounts                                 | 0.00           | 0.00          |               | 0.00              |         |
|                          | Additional Interest                                | 0.00           | 0.00          |               | 0.00              |         |
|                          | Accrued and Unpaid Interest                        |                |               | 0.00          | 0.00              |         |
| (iii)                    | Collections of Principal Receivables               | 67,239,242.54  | 5,603,270.21  | 7,204,204.64  | 80,046,717.38     |         |
| (iv)                     | Collections of Finance Charge Receivables          | 9,405,436.75   | 783,786.40    | 1,007,725.38  | 11,196,948.53     |         |
| (v)                      | Aggregate Amount of Principal Receivables          |                |               |               | 15,661,957,056.45 |         |
|                          | Investor Interest                                  | 600,000,000.00 | 50,000,000.00 | 64,285,715.00 | 714,285,715.00    |         |
|                          | Adjusted Interest                                  | 600,000,000.00 | 50,000,000.00 | 64,285,715.00 | 714,285,715.00    |         |
|                          | Series   |                |               |               |                   |         |
|                          | Floating Investor Percentage                       | 4.5606415%     | 84.00%        | 7.00%         | 9.00%             | 100.00% |
|                          | Fixed Investor Percentage                          | 4.56%          | 84.00%        | 7.00%         | 9.00%             | 100.00% |
| (vi)                     | Receivables Delinquent (As % of Total Receivables) |                |               |               |                   |         |
|                          | Current  |                |               |               | 95.37%            |         |
|                          | 30 to 59 days                                      |                |               |               | 1.54%             |         |
|                          | 60 to 89 days                                      |                |               |               | 1.00%             |         |
|                          | 90 or more days                                    |                |               |               | 2.09%             |         |
|                          | Total Receivables                                  |                |               |               | 100.00%           |         |
| (vii)                    | Investor Default Amount                            | 3,801,559.98   | 316,796.67    | 407,310.00    | 4,525,666.65      |         |
| (viii)                   | Investor Charge-Offs                               | 0.00           | 0.00          | 0.00          | 0.00              |         |
| (ix)                     | Reimbursed Investor Charge-Offs/Reductions         | 0.00           | 0.00          | 0.00          |                   |         |
| (x)                      | Servicing Fee                                      | 500,000.00     | 41,666.67     | 53,571.43     | 595,238.10        |         |
| (xi)                     | Portfolio Yield (Net of Defaulted Receivables)     |                |               |               | 11.21%            |         |
| (xii)                    | Reallocated Monthly Principal                      |                | 0.00          | 0.00          | 0.00              |         |



|         |  |                |               |               |                |
|---------|--|----------------|---------------|---------------|----------------|
| (xiii)  | Closing Investor Interest (Class A Adjusted) | 600,000,000.00 | 50,000,000.00 | 64,285,715.00 | 714,285,715.00 |
| (xiv)   | LIBOR  |                |               |               | 5.65625%       |
| (xv)    | Principal Funding Account Balance            |                |               |               | 0.00           |
| (xvi)   | Accumulation Shortfall                       |                |               |               | 0.00           |
| (xvii)  | Principal Funding Investment Proceeds        |                |               |               | 0.00           |
| (xviii) | Principal Investment Funding Shortfall       |                |               |               | =====          |
| (xix)   | Available Funds                              | 8,905,436.75   | 742,119.73    | 954,153.95    | 10,601,710.43  |
| (xx)    | Certificate Rate                             | 5.81625%       | 6.01625%      | 6.25625%      |                |

</TABLE>

<TABLE>

Chase Manhattan Bank USA, N.A.  
Monthly Certificateholder's Statement

Chase Credit Card Master Trust  
Series 1997-5

Distribution Date: 7/15/98

| Section 5.2 - Supplement                                | Class A        | Class B       | Collateral    | Total             |         |
|---|----------------|---------------|---------------|-------------------|---------|
| <S>   | <C>            | <C>           | <C>           | <C>               |         |
| (i) Monthly Principal Distributed                       | 0.00           | 0.00          | 0.00          | 0.00              |         |
| (ii) Monthly Interest Distributed                       | 2,580,833.33   | 151,230.58    | 209,014.45    | 2,941,078.36      |         |
| Deficiency Amounts                                      | 0.00           | 0.00          |               | 0.00              |         |
| Additional Interest                                     | 0.00           | 0.00          | 0.00          | 0.00              |         |
| Accrued and Unpaid Interest                             |                |               |               | 0.00              |         |
| (iii) Collections of Principal Receivables              | 56,032,702.11  | 3,183,666.07  | 4,457,157.04  | 63,673,525.22     |         |
| (iv) Collections of Finance Charge Receivables          | 7,837,863.96   | 445,331.75    | 623,467.89    | 8,906,663.61      |         |
| (v) Aggregate Amount of Principal Receivables           |                |               |               | 15,661,957,056.45 |         |
| Investor Interest                                       | 500,000,000.00 | 28,409,000.00 | 39,772,819.00 | 568,181,819.00    |         |
| Adjusted Interest                                       | 500,000,000.00 | 28,409,000.00 | 39,772,819.00 | 568,181,819.00    |         |
| Series  |                |               |               |                   |         |
| Floating Investor Percentage                            | 3.63%          | 88.00%        | 5.00%         | 7.00%             | 100.00% |
| Fixed Investor Percentage                               | 3.63%          | 88.00%        | 5.00%         | 7.00%             | 100.00% |
| (vi) Receivables Delinquent (As % of Total Receivables) |                |               |               |                   |         |
| Current   |                |               |               | 95.37%            |         |
| 30 to 59 days   |                |               |               | 1.54%             |         |
| 60 to 89 days   |                |               |               | 1.00%             |         |
| 90 or more days   |                |               |               | 2.09%             |         |
| Total Receivables                                       |                |               |               | 100.00%           |         |
| (vii) Investor Default Amount                           | 3,167,966.65   | 179,997.53    | 251,997.93    | 3,599,962.11      |         |
| (viii) Investor Charge-Offs                             | 0.00           | 0.00          | 0.00          | 0.00              |         |
| (ix) Reimbursed Investor Charge-Offs/Reductions         | 0.00           | 0.00          | 0.00          | 0.00              |         |
| (x) Servicing Fee                                       | 416,666.67     | 23,674.17     | 33,144.02     | 473,484.85        |         |
| (xi) Portfolio Yield (Net of Defaulted Receivables)     |                |               |               | 11.21%            |         |
| (xii) Reallocated Monthly Principal                     |                | 0.00          | 0.00          | 0.00              |         |
| (xiii) Closing Investor Interest (Class A Adjusted)     | 500,000,000.00 | 28,409,000.00 | 39,772,819.00 | 568,181,819.00    |         |
| (xiv) LIBOR   |                |               |               | 5.65625%          |         |
| (xv) Principal Funding Account Balance                  |                |               |               | 0.00              |         |
| (xvi) Accumulation Shortfall                            |                |               |               | 0.00              |         |
| (xvii) Principal Funding Investment Proceeds            |                |               |               | 0.00              |         |
| (xviii) Principal Investment Funding Shortfall          |                |               |               | =====             |         |

|       |                  |              |            |            |              |
|-------|------------------|--------------|------------|------------|--------------|
| (xix) | Available Funds  | 7,421,197.29 | 421,657.59 | 590,323.87 | 8,433,178.76 |
| (xx)  | Certificate Rate | 6.19400%     | 6.38800%   | 6.30625%   |              |

</TABLE>

<TABLE>

Chase Manhattan Bank USA, N.A.  
Monthly Certificateholder's Statement

Chase Credit Card Master Trust  
Series 1998-2

Distribution Date: 7/15/98

| Section 5.2 - Supplement |  | Class A        | Class B       | Collateral    | Total             |         |
|--------------------------|--|----------------|---------------|---------------|-------------------|---------|
| <S>                      | <C>  | <C>            | <C>           | <C>           | <C>               |         |
| (i)                      | Monthly Principal Distributed                      | 0.00           | 0.00          | 0.00          | 0.00              |         |
| (ii)                     | Monthly Interest Distributed                       | 0.00           | 328,121.72    | 437,949.84    | 766,071.56        |         |
|                          | Deficiency Amounts                                 | 0.00           | 0.00          |               | 0.00              |         |
|                          | Additional Interest                                | 0.00           | 0.00          |               | 0.00              |         |
|                          | Accrued and Unpaid Interest                        |                |               | 0.00          | 0.00              |         |
| (iii)                    | Collections of Principal Receivables               | 89,652,323.38  | 7,470,952.24  | 9,605,680.86  | 106,728,956.48    |         |
| (iv)                     | Collections of Finance Charge Receivables          | 2,540,582.34   | 1,045,038.08  | 1,343,644.28  | 14,929,264.70     |         |
| (v)                      | Aggregate Amount of Principal Receivables          |                |               |               | 15,661,957,056.45 |         |
|                          | Investor Interest                                  | 800,000,000.00 | 66,666,000.00 | 85,714,953.00 | 952,380,953.00    |         |
|                          | Adjusted Interest                                  | 800,000,000.00 | 66,666,000.00 | 85,714,953.00 | 952,380,953.00    |         |
|                          | Series   |                |               |               |                   |         |
|                          | Floating Investor Percentage                       | 6.08%          | 84.00%        | 7.00%         | 9.00%             | 100.00% |
|                          | Fixed Investor Percentage                          | 6.08%          | 84.00%        | 7.00%         | 9.00%             | 100.00% |
| (vi)                     | Receivables Delinquent (As % of Total Receivables) |                |               |               |                   |         |
|                          | Current  |                |               |               | 95.37%            |         |
|                          | 30 to 59 days                                      |                |               |               | 1.54%             |         |
|                          | 60 to 89 days                                      |                |               |               | 1.00%             |         |
|                          | 90 or more days                                    |                |               |               | 2.09%             |         |
|                          | Total Receivables                                  |                |               |               | 100.00%           |         |
| (vii)                    | Investor Default Amount                            | 5,068,746.65   | 422,391.33    | 543,084.23    | 6,034,222.20      |         |
| (viii)                   | Investor Charge-Offs                               | 0.00           | 0.00          | 0.00          | 0.00              |         |
| (ix)                     | Reimbursed Investor Charge-Offs/Reductions         | 0.00           | 0.00          | 0.00          |                   |         |
| (x)                      | Servicing Fee                                      | 666,666.67     | 55,555.00     | 71,429.13     | 793,650.79        |         |
| (xi)                     | Portfolio Yield (Net of Defaulted Receivables)     |                |               |               | 11.23%            |         |
| (xii)                    | Reallocated Monthly Principal                      |                | 0.00          | 0.00          | 0.00              |         |
| (xiii)                   | Closing Investor Interest (Class A Adjusted)       | 800,000,000.00 | 66,666,000.00 | 85,714,953.00 | 952,380,953.00    |         |
| (xiv)                    | LIBOR  |                |               |               | 5.65625%          |         |
| (xv)                     | Principal Funding Account Balance                  |                |               |               | 0.00              |         |
| (xvi)                    | Accumulation Shortfall                             |                |               |               | 0.00              |         |
| (xvii)                   | Principal Funding Investment Proceeds              |                |               |               | 0.00              |         |
| (xviii)                  | Principal Investment Funding Shortfall             |                |               |               | =====             |         |
| (xix)                    | Available Funds                                    | 11,890,387.83  | 989,483.08    | 1,272,215.15  | 14,152,086.06     |         |
| (xx)                     | Certificate Rate                                   | 5.85000%       | 5.90625%      | 6.13125%      |                   |         |

</TABLE>

<TABLE>

Chase Manhattan Bank USA, N.A.  
Monthly Certificateholder's Statement

Chase Credit Card Master Trust

Distribution Date: 7/15/98

| Section 5.2 - Supplement                                | Class A        | Class B       | Collateral    | Total             |         |
|---|----------------|---------------|---------------|-------------------|---------|
| <S>   | <C>            | <C>           | <C>           | <C>               |         |
| (i) Monthly Principal Distributed                       | 0.00           | 0.00          | 0.00          | 0.00              |         |
| (ii) Monthly Interest Distributed                       | 3,000,000.00   | 174,711.25    | 248,051.65    | 3,422,762.90      |         |
| Deficiency Amounts                                      | 0.00           | 0.00          |               | 0.00              |         |
| Additional Interest                                     | 0.00           | 0.00          | 0.00          | 0.00              |         |
| Accrued and Unpaid Interest                             |                |               |               | 0.00              |         |
| (iii) Collections of Principal Receivables              | 67,239,242.54  | 3,820,309.63  | 5,348,678.01  | 76,408,230.17     |         |
| (iv) Collections of Finance Charge Receivables          | 9,405,436.75   | 534,385.56    | 748,174.00    | 10,687,996.31     |         |
| (v) Aggregate Amount of Principal Receivables           |                |               |               | 15,661,957,056.45 |         |
| Investor Interest                                       | 600,000,000.00 | 34,090,000.00 | 47,728,182.00 | 681,818,182.00    |         |
| Adjusted Interest                                       | 600,000,000.00 | 34,090,000.00 | 47,728,182.00 | 681,818,182.00    |         |
|   | Series         |               |               |                   |         |
| Floating Investor Percentage                            | 4.35%          | 88.00%        | 5.00%         | 7.00%             | 100.00% |
| Fixed Investor Percentage                               | 4.35%          | 88.00%        | 5.00%         | 7.00%             | 100.00% |
| (vi) Receivables Delinquent (As % of Total Receivables) |                |               |               |                   |         |
| Current   |                |               |               | 95.37%            |         |
| 30 to 59 days   |                |               |               | 1.54%             |         |
| 60 to 89 days   |                |               |               | 1.00%             |         |
| 90 or more days   |                |               |               | 2.09%             |         |
| Total Receivables                                       |                |               |               | 100.00%           |         |
| (vii) Investor Default Amount                           | 3,801,559.98   | 215,991.97    | 302,402.58    | 4,319,954.53      |         |
| (viii) Investor Charge-Offs                             | 0.00           | 0.00          | 0.00          | 0.00              |         |
| (ix) Reimbursed Investor Charge-Offs/Reductions         | 0.00           | 0.00          | 0.00          |                   |         |
| (x) Servicing Fee                                       | 500,000.00     | 28,408.33     | 39,773.49     | 568,181.82        |         |
| (xi) Portfolio Yield (Net of Defaulted Receivables)     |                |               |               | 11.21%            |         |
| (xii) Reallocated Monthly Principal                     |                | 0.00          | 0.00          | 0.00              |         |
| (xiii) Closing Investor Interest (Class A Adjusted)     | 600,000,000.00 | 34,090,000.00 | 47,728,182.00 | 681,818,182.00    |         |
| (xiv) LIBOR   |                |               |               | 5.65625%          |         |
| (xv) Principal Funding Account Balance                  |                |               |               | 0.00              |         |
| (xvi) Accumulation Shortfall                            |                |               |               | 0.00              |         |
| (xvii) Principal Funding Investment Proceeds            |                |               |               | 0.00              |         |
| (xviii) Principal Investment Funding Shortfall          |                |               |               | =====             |         |
| (xix) Available Funds                                   | 8,905,436.75   | 505,977.23    | 708,400.51    | 10,119,814.50     |         |
| (xx) Certificate Rate                                   | 6.00000%       | 6.15000%      | 6.30625%      |                   |         |

&lt;/TABLE&gt;