

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-05-02**
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ISSUER

GOLDEN WEST FINANCIAL CORP /DE/

CIK: **42293** | IRS No.: **952080059** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **6035** Savings institution, federally chartered

Mailing Address
1901 HARRISON STREET
1901 HARRISON STREET
OAKLAND CA 94612-3575

Business Address
1901 HARRISON STREET
1901 HARRISON STREET
OAKLAND CA 94612-3575
510-466-3402

REPORTING OWNER

KETELL RUSSELL W

CIK: **1078229** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-04629** | Film No.: **05792577**
SIC: **6035** Savings institution, federally chartered

Mailing Address
1901 HARRISON STREET
OAKLAND CA 94612

Business Address
5104663420

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person KETTELL RUSSELL W			2. Issuer Name and Ticker or Trading Symbol GOLDEN WEST FINANCIAL CORP /DE/ [GDW]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2005			
1901 HARRISON STREET			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
(Street)						
OAKLAND, CA 94612						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/02/2005		<u>M</u>		27,100	A	\$7.6667	1,907,020	D	
Common Stock	05/02/2005		<u>S</u>		100	D	\$62.63	1,906,920	D	
Common Stock	05/02/2005		<u>S</u>		11,900	D	\$62.56	1,895,020	D	
Common Stock	05/02/2005		<u>S</u>		2,100	D	\$62.6	1,892,920	D	
Common Stock	05/02/2005		<u>S</u>		200	D	\$62.75	1,892,720	D	
Common Stock	05/02/2005		<u>S</u>		3,100	A	\$62.73	1,889,620	D	
Common Stock	05/02/2005		<u>S</u>		600	D	\$62.71	1,889,020	D	
Common Stock	05/02/2005		<u>S</u>		2,100	D	\$62.69	1,886,920	D	
Common Stock	05/02/2005		<u>S</u>		300	D	\$62.7	1,886,620	D	
Common Stock	05/02/2005		<u>S</u>		2,200	D	\$62.69	1,884,420	D	
Common Stock	05/02/2005		<u>S</u>		2,500	D	\$62.73	1,881,920	D	
Common Stock	05/02/2005		<u>S</u>		100	D	\$62.5	1,881,820	D	
Common Stock	05/02/2005		<u>S</u>		100	D	\$62.51	1,881,720	D	
Common Stock	05/02/2005		<u>S</u>		400	D	\$62.5	1,881,320	D	
Common Stock	05/02/2005		<u>S</u>		400	D	\$62.49	1,880,920	D	
Common Stock	05/02/2005		<u>S</u>		1,000	D	\$62.45	1,879,920	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options	\$7.6667	05/02/2005		M			27,100	05/02/1997	06/02/2005	Common Stock	27,100	\$7.6667	0	D	

Signatures

William C. Nunan on behalf of Russell W. Kettell

** Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.