

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1998-07-22** | Period of Report: **1998-07-15**

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FILER

CHASE CREDIT CARD MASTER TRUST

CIK: **1004988** | IRS No.: **222382028** | State of Incorporation: **NY** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **000-28338** | Film No.: **98669904**
SIC: **6189** Asset-backed securities

Mailing Address
270 PARK AVENUE
NEW YORK NY 10017

Business Address
270 PARK AVE
NEW YORK NY 10017
2122706000

CHASE MANHATTAN BANK /NY/

CIK: **835271** | IRS No.: **134994650** | State of Incorporation: **NY** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **033-22687** | Film No.: **98669905**
SIC: **6189** Asset-backed securities

Mailing Address
270 PARK AVE
NEW YORK NY 10017

Business Address
802 DELAWARE AVE
WILMINGTON DE 19801
2122706000

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report: July 15, 1998

CHASE CREDIT CARD MASTER TRUST
(formerly known as "Chemical Master Credit Card Trust I"
Series 1995-1, Series 1995-2, Series 1995-3, Series 1996-1,
Series 1996-2 and Series 1996-3

(Issuer of Securities)

THE CHASE MANHATTAN BANK (formerly known as 'Chemical Bank')
(Sponsor of the Trust)
(Exact name of registrant as specified in its charter)

New York	33-94190	13-4994650
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)

270 Park Avenue, New York	10017
----- (Address of principal executive offices)	----- (Zip Code)

Registrant's telephone number, including area code: (212) 270-6000

Item 5. Other Events.

On or about July 15, 1998 Monthly Interest as defined in the Pooling and Servicing Agreement dated as of October 19, 1995 (the "Agreement") between The Chase Manhattan Bank (formerly known as 'Chemical Bank') and The Bank of New York, as Trustee (the "Trustee"), was distributed to holders ("Certificateholders") of participations in the Chase Credit Card Master Trust (formerly known as "Chemical Master Credit Card Trust I") for Series 1995-1, 1995-2, 1995-3, 1996-1, 1996-2 and 1996-3 in accordance with the Agreement. Copies of the applicable Monthly Reports, as defined in the Agreement, have been furnished to each Certificateholders in accordance with the Agreement. Copies of those Monthly Reports are being filed as exhibit 20.1 to this Current Report on Form 8-K.

Item 7(c). Exhibits

Exhibit No. -----	Description -----
20.1	Monthly Reports with respect to the July 15, 1998 distribution

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE CHASE MANHATTAN BANK
As Servicer

By: /s/Patrick Margey

Name: Patrick Margey
Title: Vice President

Dated: July 22, 1998

INDEX TO EXHIBITS

Exhibit No.

Description

20.1

Monthly Reports with respect to the
July 15, 1998 distribution

<TABLE>

Chase Manhattan Bank USA, N.A.
Monthly Certificateholder's Statement
Chase Credit Card Master Trust
Series 1995-1

Distribution Date: 7/15/98

Section 5.2 - Supplement	Class A	Class B	Collateral	Total
<S>	<C>	<C>	<C>	<C>
(i) Monthly Principal Distributed	0.00	0.00	0.00	0.00
(ii) Monthly Interest Distributed	3,610,156.25	307,096.35	402,204.24	4,319,456.85
Deficiency Amounts	0.00	0.00		0.00
Additional Interest	0.00	0.00		0.00
Accrued and Unpaid Interest			0.00	0.00
(iii) Collections of Principal Receivables	84,049,053.17	7,004,087.76	9,005,255.70	100,058,396.63
(iv) Collections of Finance Charge Receivables	11,756,795.94	979,733.00	1,259,656.71	13,996,185.65
(v) Aggregate Amount of Principal Receivables				15,661,957,056.45
Investor Interest	750,000,000.00	62,500,000.00	80,357,142.86	892,857,142.86
Adjusted Interest	750,000,000.00	62,500,000.00	80,357,142.86	892,857,142.86
Series				
Floating Investor Percentage	5.70%	84.00%	7.00%	9.00%
Fixed Investor Percentage	5.70%	84.00%	7.00%	9.00%
(vi) Receivables Delinquent (As % of Total Receivables)				
Current				95.37%
30 to 59 days				1.54%
60 to 89 days				1.00%
90 or more days				2.09%
Total Receivables				100.00%
(vii) Investor Default Amount	4,751,949.98	395,995.83	509,137.50	5,657,083.31
(viii) Investor Charge-Offs	0.00	0.00	0.00	0.00
(ix) Reimbursed Investor Charge-Offs/Reductions	0.00	0.00	0.00	
(x) Servicing Fee	625,000.00	52,083.33	66,964.29	744,047.62
(xi) Portfolio Yield (Net of Defaulted Receivables)				11.23%
(xii) Reallocated Monthly Principal		0.00	0.00	0.00
(xiii) Closing Investor Interest (Class A Adjusted)	750,000,000.00	62,500,000.00	80,357,142.86	892,857,142.86
(xiv) LIBOR				5.65625%
(xv) Principal Funding Account Balance				0.00
(xvi) Accumulation Shortfall				0.00
(xviii) Principal Funding Investment Proceeds				0.00
(xviii) Principal Investment Funding Shortfall				
(xix) Available Funds	11,147,814.11	927,649.66	1,192,692.42	13,268,156.20
(xx) Certificate Rate	5.77625%	5.89625%	6.00625%	

</TABLE>

<TABLE>

Chase Manhattan Bank USA, N.A.
Monthly Certificateholder's Statement
Chase Credit Card Master Trust
Series 1995-2

Distribution Date: 7/15/98

Section 5.2 - Supplement	Class A	Class B	Collateral	Total
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<S>	<C>	<C>	<C>	<C>
(i) Monthly Principal Distributed	0.00	0.00	0.00	0.00
(ii) Monthly Interest Distributed	3,115,000.00	181,245.17	240,878.17	3,537,123.33
Deficiency Amounts	0.00	0.00		0.00
Additional Interest	0.00	0.00		0.00
Accrued and Unpaid Interest			0.00	0.00
(iii) Collections of Principal Receivables	67,239,242.54	3,820,309.63	5,348,677.99	76,408,230.15
(iv) Collections of Finance Charge Receivables	9,405,436.75	534,385.56	748,173.99	10,687,996.31
(v) Aggregate Amount of Principal Receivables				15,661,957,056.45
Investor Interest	600,000,000.00	34,090,000.00	47,728,181.82	681,818,181.82
Adjusted Interest	600,000,000.00	34,090,000.00	47,728,181.82	681,818,181.82
Series				
Floating Investor Percentage	4.35%	88.00%	5.00%	7.00%
Fixed Investor Percentage	4.35%	88.00%	5.00%	7.00%
(vi) Receivables Delinquent (As % of Total Receivables)				
Current				95.37%
30 to 59 days				1.54%
60 to 89 days				1.00%
90 or more days				2.09%
Total Receivables				100.00%
(vii) Investor Default Amount	3,801,559.98	215,991.97	302,402.58	4,319,954.53
(viii) Investor Charge-Offs	0.00	0.00	0.00	0.00
(ix) Reimbursed Investor Charge-Offs/Reductions	0.00	0.00	0.00	
(x) Servicing Fee	500,000.00	28,408.33	39,773.48	568,181.82
(xi) Portfolio Yield (Net of Defaulted Receivables)				11.21%
(xii) Reallocated Monthly Principal		0.00	0.00	0.00
(xiii) Closing Investor Interest (Class A Adjusted)	600,000,000.00	34,090,000.00	47,728,181.82	681,818,181.82
(xiv) LIBOR				5.65625%
(xv) Principal Funding Account Balance				0.00
(xvi) Accumulation Shortfall				0.00
(xvii) Principal Funding Investment Proceeds				0.00
(xviii) Principal Investment Funding Shortfall				
(xix) Available Funds	8,905,436.75	505,977.23	708,400.51	10,119,814.49
(xx) Certificate Rate	6.23000%	6.38000%	6.05625%	

</TABLE>

<TABLE>

Chase Manhattan Bank USA, N.A.
Monthly Certificateholder's Statement
Chase Credit Card Master Trust
Series 1995-3

Distribution Date:7/15/98

Section 5.2 - Supplement	Class A	Class B	Collateral	Total
<S>	<C>	<C>	<C>	<C>
(i) Monthly Principal Distributed	0.00	0.00	0.00	0.00
(ii) Monthly Interest Distributed	2,336,250.00	136,149.60	181,940.79	2,654,340.39
Deficiency Amounts	0.00	0.00		0.00
Additional Interest	0.00	0.00		0.00
Accrued and Unpaid Interest			0.00	0.00
(iii) Collections of Principal Receivables	50,429,431.90	2,865,288.26	4,011,452.46	57,306,172.62
(iv) Collections of Finance Charge Receivables	7,054,077.57	400,797.01	561,122.66	8,015,997.23
(v) Aggregate Amount of Principal Receivables				15,661,957,056.45

Investor Interest	450,000,000.00	25,568,000.00	35,795,636.36	511,363,636.36
Adjusted Interest	450,000,000.00	25,568,000.00	35,795,636.36	511,363,636.36

	Series				
Floating Investor Percentage	3.27%	88.00%	5.00%	7.00%	100.00%
Fixed Investor Percentage	3.27%	88.00%	5.00%	7.00%	100.00%
(vi) Receivables Delinquent (As % of Total Receivables)					
Current					95.37%
30 to 59 days					1.54%
60 to 89 days					1.00%
90 or more days					2.09%

					100.00%
(vii) Investor Default Amount	2,851,169.99	161,997.14	226,798.76		3,239,965.90
(viii) Investor Charge-Offs	0.00	0.00	0.00		0.00
(ix) Reimbursed Investor Charge-Offs/Reductions	0.00	0.00	0.00		
(x) Servicing Fee	375,000.00	21,306.67	29,829.70		426,136.36
(xi) Portfolio Yield (Net of Defaulted Receivables)					11.21%
(xii) Reallocated Monthly Principal		0.00	0.00		0.00
(xiii) Closing Investor Interest(Class A Adjusted)	450,000,000.00	25,568,000.00	35,795,636.36		511,363,636.36
(xiv) LIBOR					5.65625%
(xv) Principal Funding Account Balance					0.00
(xvi) Accumulation Shortfall					0.00
(xvii) Principal Funding Investment Proceeds					0.00
(xviii) Principal Investment Funding Shortfall					=====
(xix) Available Funds	6,679,077.57	379,490.34	531,292.96		7,589,860.87
(xx) Certificate Rate	6.23000%	6.39000%	6.18125%		

</TABLE>

<TABLE>

Chase Manhattan Bank USA, N.A.
Monthly Certificateholder's Statement
Chase Credit Card Master Trust
Series 1996-1

Distribution Date:7/15/98

Section 5.2 - Supplement	Class A	Class B	Collateral	Total	
<S>	<C>	<C>	<C>	<C>	
(i) Monthly Principal Distributed	0.00	0.00	0.00	0.00	
(ii) Monthly Interest Distributed	3,237,500.00	189,248.43	281,022.85	3,707,771.28	
Deficiency Amounts	0.00	0.00		0.00	
Additional Interest	0.00	0.00		0.00	
Accrued and Unpaid Interest			0.00	0.00	
(iii) Collections of Principal Receivables	78,445,782.96	4,457,065.26	6,240,086.96	89,142,935.18	
(iv) Collections of Finance Charge Receivables	10,973,009.55	623,455.05	872,864.43	12,469,329.03	
(v) Aggregate Amount of Principal Receivables				15,661,957,056.45	
Investor Interest	700,000,000.00	39,772,000.00	55,682,545.45	795,454,545.45	
Adjusted Interest	700,000,000.00	39,772,000.00	55,682,545.45	795,454,545.45	
	Series				
Floating Investor Percentage	5.08%	88.00%	5.00%	7.00%	100.00%
Fixed Investor Percentage	5.08%	88.00%	5.00%	7.00%	100.00%
(vi) Receivables Delinquent (As % of Total Receivables)					
Current					95.37%
30 to 59 days					1.54%
60 to 89 days					1.00%
90 or more days					2.09%

	Total Receivables			100.00%	
(vii)	Investor Default Amount	4,435,153.32	251,992.74	352,800.89	5,039,946.95
(viii)	Investor Charge-Offs	0.00	0.00	0.00	0.00
(ix)	Reimbursed Investor Charge-Offs/Reductions	0.00	0.00	0.00	
(x)	Servicing Fee	583,333.33	33,143.33	46,402.12	662,878.79
(xi)	Portfolio Yield (Net of Defaulted Receivables)				11.21%
(xii)	Reallocated Monthly Principal		0.00	0.00	0.00
(xiii)	Closing Investor Interest (Class A Adjusted)	700,000,000.00	39,772,000.00	55,682,545.45	795,454,545.45
(xiv)	LIBOR				5.65625%
(xv)	Principal Funding Account Balance				0.00
(xvi)	Accumulation Shortfall				0.00
(xviii)	Principal Funding Investment Proceeds				0.00
(xviii)	Principal Investment Funding Shortfall				=====
(xix)	Available Funds	10,389,676.21	590,311.72	826,462.31	11,806,450.24
(xx)	Certificate Rate	5.55000%	5.71000%	6.05625%	

</TABLE>

<TABLE>

Chase Manhattan Bank USA, N.A.
Monthly Certificateholder's Statement

Chase Credit Card Master Trust
Series 1996-2

Distribution Date: 7/15/98

Section 5.2 - Supplement	Class A	Class B	Collateral	Total		
<S>	<C>	<C>	<C>	<C>		
(i)	Monthly Principal Distributed	0.00	0.00	0.00	0.00	
(ii)	Monthly Interest Distributed	2,740,833.33	160,416.67	233,561.20	3,134,811.20	
	Deficiency Amounts	0.00	0.00		0.00	
	Additional Interest	0.00	0.00		0.00	
	Accrued and Unpaid Interest			0.00	0.00	
(iii)	Collections of Principal Receivables	61,635,972.32	3,502,043.88	4,902,861.43	70,040,877.64	
(iv)	Collections of Finance Charge Receivables	8,621,650.36	489,866.50	685,813.10	9,797,329.95	
(v)	Aggregate Amount of Principal Receivables				15,661,957,056.45	
	Investor Interest	550,000,000.00	31,250,000.00	43,750,000.00	625,000,000.00	
	Adjusted Interest	550,000,000.00	31,250,000.00	43,750,000.00	625,000,000.00	
	Series					
	Floating Investor Percentage	3.99%	88.00%	5.00%	7.00%	100.00%
	Fixed Investor Percentage	3.99%	88.00%	5.00%	7.00%	100.00%
(vi)	Receivables Delinquent (As % of Total Receivables)					
	Current				95.37%	
	30 to 59 days				1.54%	
	60 to 89 days				1.00%	
	90 or more days				2.09%	
	Total Receivables				----- 100.00%	
(vii)	Investor Default Amount	3,484,763.32	197,997.92	277,197.08	3,959,958.32	
(viii)	Investor Charge-Offs	0.00	0.00	0.00	0.00	
(ix)	Reimbursed Investor Charge-Offs/Reductions	0.00	0.00	0.00		
(x)	Servicing Fee	458,333.33	26,041.67	36,458.33	520,833.33	
(xi)	Portfolio Yield (Net of Defaulted Receivables)				11.21%	
(xii)	Reallocated Monthly Principal		0.00	0.00	0.00	

(xiii)	Closing Investor Interest (Class A Adjusted)	550,000,000.00	31,250,000.00	43,750,000.00	625,000,000.00
(xiv)	LIBOR				5.65625%
(xv)	Principal Funding Account Balance				0.00
(xvi)	Accumulation Shortfall				0.00
(xvii)	Principal Funding Investment Proceeds				0.00
(xviii)	Principal Investment Funding Shortfall				=====
(xix)	Available Funds	8,163,317.02	463,824.83	649,354.76	9,276,496.62
(xx)	Certificate Rate	5.98000%	6.16000%	6.40625%	

</TABLE>

<TABLE>

Chase Manhattan Bank USA, N.A.
Monthly Certificateholder's Statement

Chase Credit Card Master Trust
Series 1996-3

Distribution Date:7/15/98

Section 5.2 - Supplement		Class A	Class B	Collateral	Total	
<S>		<C>	<C>	<C>	<C>	
(i)	Monthly Principal Distributed	0.00	0.00	0.00	0.00	
(ii)	Monthly Interest Distributed	2,434,132.89	141,813.47	174,957.04	2,750,903.40	
	Deficiency Amounts	0.00	0.00		0.00	
	Additional Interest	0.00	0.00		0.00	
	Accrued and Unpaid Interest			0.00	0.00	
(iii)	Collections of Principal Receivables	46,169,041.43	2,623,226.98	3,672,656.83	52,464,925.24	
(iv)	Collections of Finance Charge Receivables	6,458,133.42	366,937.44	513,731.87	7,338,802.72	
(v)	Aggregate Amount of Principal Receivables				15,661,957,056.45	
	Investor Interest	411,983,000.00	23,408,000.00	32,772,440.86	468,163,440.86	
	Adjusted Interest	411,983,000.00	23,408,000.00	32,772,440.86	468,163,440.86	
	Series					
	Floating Investor Percentage	2.99%	88.00%	5.00%	7.00%	100.00%
	Fixed Investor Percentage	2.99%	88.00%	5.00%	7.00%	100.00%
(vi)	Receivables Delinquent (As % of Total Receivables)					
	Current				95.37%	
	30 to 59 days				1.54%	
	60 to 89 days				1.00%	
	90 or more days				2.09%	
	Total Receivables				----- 100.00%	
(vii)	Investor Default Amount	2,610,296.81	148,311.53	207,644.00	2,966,252.34	
(viii)	Investor Charge-Offs	0.00	0.00	0.00	0.00	
(ix)	Reimbursed Investor Charge-Offs/Reductions	0.00	0.00	0.00		
(x)	Servicing Fee	343,319.17	19,506.67	27,310.37	390,136.20	
(xi)	Portfolio Yield (Net of Defaulted Receivables)				11.21%	
(xii)	Reallocated Monthly Principal		0.00	0.00	0.00	
(xiii)	Closing Investor Interest (Class A Adjusted)	411,983,000.00	23,408,000.00	32,772,440.86	468,163,440.86	
(xiv)	LIBOR				5.65625%	
(xv)	Principal Funding Account Balance				0.00	
(xvi)	Accumulation Shortfall				0.00	
(xvii)	Principal Funding Investment Proceeds				0.00	
(xviii)	Principal Investment Funding Shortfall					

(xix)	Available Funds	6,114,814.25	347,430.77	486,421.50	6,948,666.52
(xx)	Certificate Rate	7.09000%	7.27000%	6.40625%	

</TABLE>