SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: 2008-05-05 | Period of Report: 2008-05-01 SEC Accession No. 0000932799-08-000096

(HTML Version on secdatabase.com)

REPORTING OWNER

Goldstein David S. CIK:1382901 Type: 4 | Act: 34 | File No.: 001-33204 | Film No.: 08801924 Mailing Address C/O OBAGI MEDICAL PRODUCTS, INC. 310 GOLDEN SHORE LONG BEACH CA 90802

Business Address 562-628-1007

ISSUER

Obagi Medical Products, Inc.

CIK:1375247| IRS No.: 954658730 | State of Incorp.:DE | Fiscal Year End: 1231 SIC: 2834 Pharmaceutical preparations Mailing Address 310 GOLDEN SHORE LONG BEACH CA 90802 Business Address 310 GOLDEN SHORE LONG BEACH CA 90802 562-628-1007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address Goldstein David	1 0	n <u>*</u>	2. Issuer Name and Ticker or Trading Symbol <u>Obagi Medical Products, Inc.</u> [OMPI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/01/2008	XOfficer (give titleOther (specify below) below) Executive Vice President				
C/O OBAGI MEDICAL PRODUCTS, INC., 310								
GOLDEN SHORE	Ξ							
LONG BEACH, C	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing (Check applicable line) X Form Filed by One Reporting Person Form Filed by More than One Reporting Person				
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)					Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)		Following or Indirec Reported (I) (Instr. Transaction(s) 4) (Instr. 3 and 4)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				(e.g., puts, calls, warrants, options, convert							rtible securities)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	`	3A. Deemed Execution Date, if any (Month/ Day/ Year)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/ Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4)		
Stock Option (Right to Buy) ⁽¹⁾	\$10.91	05/01/2008		A		20,000		(<u>2</u>)	05/01/2018	Common Stock	20,000	\$ 0	20,000	D		

Explanation of Responses:

1. Stock options granted pursuant to the Obagi Medical Products, Inc. 2005 Stock Incentive Plan.

2. Of the 20,000 options granted, 6,666 shares will vest and become exercisable on May 1, 2009; 6,667 shares will vest and become exercisable on May 1, 2010; and the remaining 6,667 shares will vest and become exercisable on May 1, 2011.

Signatures

/s/ David S. Goldstein

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.