

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-15** | Period of Report: **2012-12-31**
SEC Accession No. [0001144204-13-002360](#)

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FILER

SPIRIT OF AMERICA MANAGEMENT CORP/NY

CIK: [1041283](#) | IRS No.: **000000000**
Type: **13F-HR** | Act: **34** | File No.: [028-13233](#) | Film No.: **13529687**

Business Address
*477 JERICO TURNPIKE
SYOSSET NY 11791*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment ; Amendment Number: _____
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: SPIRIT OF AMERICA MANAGEMENT CORP /NY
Address: 477 JERICHO TURNPIKE
SYOSSET, NEW YORK 11791

Form 13F File Number: 28-13233

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person signing this Report on Behalf of Reporting Manager:

Name: Joseph C. Pickard, Esq.
Title: SVP - General Counsel
Phone: (516) 921-4200 x 5571

Signature, Place, and Date of Signing:

/s/ Joseph C. Pickard Syosset, NY January 15, 2013

Signature City, State Date

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Report Summary:

Number of Other Included Managers: None

Form 13F Information Table Entry Total: 242

Form 13F Information Table Value Total: \$229,429

(thousands)

List of Other Included Managers: None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

None

FORM 13F INFORMATION TABLE

<TABLE>
<CAPTION>

COLUMN 1	COLUMN2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	VOTING AUTHORITY			
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	OTHER

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
APARTMENT INVEST	STOCK	03748R101	2,030	75,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
ASHFORD HOSPITAL	STOCK	044103109	788	75,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
ASSOC ESTATES	STOCK	045604105	3,633	225,372	SH	SOLE	NONE	NONE	NONE	NONE	NONE
ATLAS RESOURCE PTNR LP	STOCK	04941A101	1,124	50,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
BRE PROPERTIES	STOCK	05564E106	2,033	40,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
BIOMED REALTY TRUST INC	STOCK	09063H107	2,126	110,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
BOSTON PROPRTIE	STOCK	101121101	6,878	65,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
CBL & ASSOC PROP	STOCK	124830100	2,121	100,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
CAMDEN PROP TR	STOCK	133131102	2,728	40,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
CHESAPEAKE LODGING TRUST	STOCK	165240102	507	24,300	SH	SOLE	NONE	NONE	NONE	NONE	NONE
CORESITE REALTY	STOCK	21870Q105	692	25,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
CUBESMART	STOCK	229663109	583	40,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
DDR CORP	STOCK	23317H102	1,175	75,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
DIAMONDROCK HOSP	STOCK	252784301	856	95,103	SH	SOLE	NONE	NONE	NONE	NONE	NONE
DIGITAL REALTY	STOCK	253868103	5,431	80,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
DOUGLAS EMMETT	STOCK	25960P109	466	20,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
DUPONT FABROS TE	STOCK	26613Q106	4,342	179,700	SH	SOLE	NONE	NONE	NONE	NONE	NONE
EQUITY ONE INC	STOCK	294752100	630	30,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
EQUITY RESIDENTI	STOCK	29476L107	7,084	125,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
ESSEX PROPERTY	STOCK	297178105	1,467	10,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
FED REALTY INV	STOCK	313747206	2,601	25,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
FELCOR LODGING	STOCK	31430F101	2,695	577,015	SH	SOLE	NONE	NONE	NONE	NONE	NONE
FIRST IND REALTY	STOCK	32054K103	422	30,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
GLIMCHER REALTY TRUST	STOCK	379302102	555	50,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
HCP INC	STOCK	40414L109	7,455	165,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
HEALTHCARE RLTY	STOCK	421946104	2,041	84,994	SH	SOLE	NONE	NONE	NONE	NONE	NONE
HEALTH CARE REIT	STOCK	42217K106	2,102	34,300	SH	SOLE	NONE	NONE	NONE	NONE	NONE
HERSHA HOSPITALITY TRUST	STOCK	427825104	400	79,980	SH	SOLE	NONE	NONE	NONE	NONE	NONE
HOME PROPERTIES	STOCK	437306103	2,514	41,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
HOST HOTELS & RE	STOCK	44107P104	3,199	204,150	SH	SOLE	NONE	NONE	NONE	NONE	NONE
HUDSON PACIFIC PROP	STOCK	444097109	527	25,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
KILROY REALTY	STOCK	49427F108	474	10,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
KIMCO REALTY	STOCK	49446R109	2,898	150,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
LASALLE HOTEL PROPERTIES	STOCK	517942108	635	25,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
LEXINGTON REALTY	STOCK	529043101	941	90,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
MACERICH CO	STOCK	554382101	2,332	40,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
MACK-CALI REALTY	STOCK	554489104	522	20,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
MARKWEST ENERGY PRTN	STOCK	570759100	1,122	22,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
MID-AMERICA APPT COMM	STOCK	59522J103	1,943	30,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
NATL HEALTH INVESTORS	STOCK	63633D104	2,838	50,200	SH	SOLE	NONE	NONE	NONE	NONE	NONE
NATIONAL RETAIL	STOCK	637417106	780	25,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
PEBBLEBROOK HOTEL TRUST	STOCK	70509V100	231	10,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
PROLOGIS INC	STOCK	74340W103	3,649	100,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
REGENCY CENTERS	STOCK	758849103	942	20,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
SL GREEN REALTY	STOCK	78440X101	1,533	20,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
SIMON PROPERTY	STOCK	828806109	14,228	90,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
SOVRAN SELF STORAGE INC	STOCK	84610H108	3,169	51,027	SH	SOLE	NONE	NONE	NONE	NONE	NONE
SPECTRA ENERGY	STOCK	84756N109	1,249	40,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
SUN COMMUNITIES INC	STOCK	866674104	1,795	45,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
SUNSTONE HOTEL INVESTORS	STOCK	867892101	803	75,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
TANGER FACTORY	STOCK	875465106	1,739	50,858	SH	SOLE	NONE	NONE	NONE	NONE	NONE
TARGA RESOURCES PARTNERS	STOCK	87611X105	1,495	40,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
TAUBMAN CENTERS	STOCK	876664103	1,417	18,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
UDR INC	STOCK	902653104	3,712	156,091	SH	SOLE	NONE	NONE	NONE	NONE	NONE
VENTAS INC	STOCK	92276F100	1,618	25,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
VORNADO RLTY TST	STOCK	929042109	3,203	40,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
WEINGARTEN RLTY	STOCK	948741103	803	30,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
ASHFORD HOSPITALITY TRUS	STOCK	044103505	536	20,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
CBL & ASSOCIATES PROP	STOCK	124830803	499	20,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
CHESAPEAKE LODGING TRUST	STOCK	165240201	265	10,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
DUPONT FABROS TECHNOLOGY	STOCK	26613Q304	208	7,800	SH	SOLE	NONE	NONE	NONE	NONE	NONE
ENTERGY ARKANSAS INC	STOCK	29364D761	497	20,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
FELCOR LODGING TRUST INC	STOCK	31430F507	732	30,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
HERSHA HOSPITALITY TRUST	STOCK	427825302	75	3,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
KILROY REALTY CORP	STOCK	49427F801	351	13,985	SH	SOLE	NONE	NONE	NONE	NONE	NONE
KIM 5.625%	STOCK	49446R745	745	30,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
PEBBLEBROOK HOTEL TRUST	STOCK	70509V308	1,040	40,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
PENN REAL ESTATE INVEST	STOCK	709102404	105	4,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
PUBLIC STORAGE	STOCK	74460W800	1,032	40,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
SUNSTONE HOTEL INVESTORS	STOCK	867892507	815	31,934	SH	SOLE	NONE	NONE	NONE	NONE	NONE
TAUBMAN CENTERS INC	STOCK	876664608	512	20,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
VORNADO REALTY TRUST	STOCK	929042802	151	6,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
ADT CORP/THE	STOCK	00101J106	179	3,850	SH	SOLE	NONE	NONE	NONE	NONE	NONE
AT&T INC	STOCK	00206R102	1,057	31,350	SH	SOLE	NONE	NONE	NONE	NONE	NONE
ABBOTT LABS	STOCK	002824100	478	7,300	SH	SOLE	NONE	NONE	NONE	NONE	NONE
ADOBE SYS INC	STOCK	00724F101	158	4,200	SH	SOLE	NONE	NONE	NONE	NONE	NONE
ALCOA INC	STOCK	013817101	43	5,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
ALTRIA GROUP INC	STOCK	02209S103	980	31,200	SH	SOLE	NONE	NONE	NONE	NONE	NONE
AMERICAN EXPRESS	STOCK	025816109	575	10,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
AMERICAN TOWER-A	STOCK	03027X100	313	4,050	SH	SOLE	NONE	NONE	NONE	NONE	NONE
APPLE INC	STOCK	037833100	2,665	5,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE
BANK OF AMERICA	STOCK	060505104	454	39,100	SH	SOLE	NONE	NONE	NONE	NONE	NONE
CR BARD INC	STOCK	067383109	293	3,000	SH	SOLE	NONE	NONE	NONE	NONE	NONE

BED BATH &BEYOND	STOCK	075896100	391	7,000	SH	SOLE	NONE	NONE
BOEING CO	STOCK	097023105	726	9,630	SH	SOLE	NONE	NONE
BRISTOL-MYER SQB	STOCK	110122108	163	5,000	SH	SOLE	NONE	NONE
CSX CORP	STOCK	126408103	843	42,750	SH	SOLE	NONE	NONE
CATERPILLAR INC	STOCK	149123101	537	6,000	SH	SOLE	NONE	NONE
CHEVRON CORP	STOCK	166764100	324	3,000	SH	SOLE	NONE	NONE
CISCO SYSTEMS	STOCK	17275R102	364	18,500	SH	SOLE	NONE	NONE
CITIGROUP INC	STOCK	172967424	574	14,500	SH	SOLE	NONE	NONE
COCA-COLA CO	STOCK	191216100	551	15,200	SH	SOLE	NONE	NONE
COMCAST CORP PFD	STOCK	20030N606	65	2,500	SH	SOLE	NONE	NONE
CONOCOPHILLIPS	STOCK	20825C104	876	15,100	SH	SOLE	NONE	NONE
CONS EDISON INC	STOCK	209115104	622	11,200	SH	SOLE	NONE	NONE
DEVON ENERGY CO	STOCK	25179M103	265	5,100	SH	SOLE	NONE	NONE
WALT DISNEY CO	STOCK	254687106	1,200	24,100	SH	SOLE	NONE	NONE
DOW CHEMICAL	STOCK	260543103	280	8,650	SH	SOLE	NONE	NONE
DU PONT (EI)	STOCK	263534109	607	13,500	SH	SOLE	NONE	NONE
EMC CORP/MASS	STOCK	268648102	716	28,300	SH	SOLE	NONE	NONE
EASTMAN CHEMICAL	STOCK	277432100	68	1,000	SH	SOLE	NONE	NONE
EQUITY RESIDENTI	STOCK	29476L107	476	8,400	SH	SOLE	NONE	NONE
EXPRESS SCRIPT	STOCK	302196108	252	4,668	SH	SOLE	NONE	NONE
EXXON MOBIL CORP	STOCK	30231G102	1,389	16,050	SH	SOLE	NONE	NONE
FORD MOTOR CO	STOCK	345370860	32	2,500	SH	SOLE	NONE	NONE
GENERAL ELECTRIC	STOCK	369604103	1,267	60,381	SH	SOLE	NONE	NONE
GOLDMAN SACHS GP	STOCK	38141G104	589	4,615	SH	SOLE	NONE	NONE
HALLIBURTON CO	STOCK	406216101	246	7,100	SH	SOLE	NONE	NONE
HARTFORD FINL SV	STOCK	416515104	168	7,500	SH	SOLE	NONE	NONE
HERSHEY CO/THE	STOCK	427866108	253	3,500	SH	SOLE	NONE	NONE
HOME DEPOT INC	STOCK	437076102	1,237	20,000	SH	SOLE	NONE	NONE
INTEL CORP	STOCK	458140100	545	26,400	SH	SOLE	NONE	NONE
IBM	STOCK	459200101	1,793	9,358	SH	SOLE	NONE	NONE
JPMORGAN CHASE	STOCK	46625H100	1,008	22,927	SH	SOLE	NONE	NONE
JOHNSON&JOHNSON	STOCK	478160104	737	10,510	SH	SOLE	NONE	NONE
KIMBERLY-CLARK	STOCK	494368103	270	3,200	SH	SOLE	NONE	NONE
KIMCO REALTY	STOCK	49446R109	230	11,890	SH	SOLE	NONE	NONE
KRAFT FOODS GROUP INC	STOCK	50076Q106	250	5,499	SH	SOLE	NONE	NONE
ESTEE LAUDER COMPANIES	STOCK	518439104	473	7,900	SH	SOLE	NONE	NONE
ELI LILLY & CO	STOCK	532457108	247	5,000	SH	SOLE	NONE	NONE
MCDONALDS CORP	STOCK	580135101	827	9,380	SH	SOLE	NONE	NONE
MCKESSON CORP	STOCK	58155Q103	582	6,000	SH	SOLE	NONE	NONE
MERCK & CO	STOCK	58933Y105	721	17,600	SH	SOLE	NONE	NONE
METLIFE INC	STOCK	59156R108	226	6,875	SH	SOLE	NONE	NONE
MICROSOFT CORP	STOCK	594918104	683	25,550	SH	SOLE	NONE	NONE
MONDELEZ INTERNATIONAL	STOCK	609207105	420	16,500	SH	SOLE	NONE	NONE
NEWMONT MINING	STOCK	651639106	372	8,000	SH	SOLE	NONE	NONE
ORACLE CORP	STOCK	68389X105	1,026	30,800	SH	SOLE	NONE	NONE
PACKAGING CORP OF AMER	STOCK	695156109	515	13,380	SH	SOLE	NONE	NONE
PEPSICO INC	STOCK	713448108	907	13,250	SH	SOLE	NONE	NONE
PFIZER INC	STOCK	717081103	710	28,300	SH	SOLE	NONE	NONE
PHILIP MORRIS	STOCK	718172109	1,275	15,249	SH	SOLE	NONE	NONE
PROCTER & GAMBLE	STOCK	742718109	672	9,900	SH	SOLE	NONE	NONE
PROLOGIS INC	STOCK	74340W103	277	7,588	SH	SOLE	NONE	NONE
QUALCOMM INC	STOCK	747525103	465	7,500	SH	SOLE	NONE	NONE
ROYAL BK CANADA	STOCK	780087102	253	4,200	SH	SOLE	NONE	NONE
SCHLUMBERGER LTD	STOCK	806857108	871	12,575	SH	SOLE	NONE	NONE
SIMON PROPERTY	STOCK	828806109	1,029	6,509	SH	SOLE	NONE	NONE
STARWOOD PROPERT	STOCK	85571B105	269	11,700	SH	SOLE	NONE	NONE
SUNCOR ENERGY	STOCK	867224107	132	4,000	SH	SOLE	NONE	NONE
TARGET CORP	STOCK	87612E106	473	8,000	SH	SOLE	NONE	NONE
TEXAS INSTRUMENT	STOCK	882508104	462	14,925	SH	SOLE	NONE	NONE
3M CO	STOCK	88579Y101	868	9,350	SH	SOLE	NONE	NONE
TIME WARNER INC	STOCK	887317303	584	12,200	SH	SOLE	NONE	NONE
TRAVELERS COS IN	STOCK	89417E109	323	4,500	SH	SOLE	NONE	NONE
US BANCORP	STOCK	902973304	310	9,700	SH	SOLE	NONE	NONE
UNITED PARCEL-B	STOCK	911312106	422	5,726	SH	SOLE	NONE	NONE
UNITED TECH CORP	STOCK	913017109	107	1,300	SH	SOLE	NONE	NONE
UNITEDHEALTH GRP	STOCK	91324P102	857	15,800	SH	SOLE	NONE	NONE
VERIZON COMMUNIC	STOCK	92343V104	1,079	24,940	SH	SOLE	NONE	NONE
VISA INC-CLASS A	STOCK	92826C839	508	3,350	SH	SOLE	NONE	NONE
WAL-MART STORES	STOCK	931142103	438	6,424	SH	SOLE	NONE	NONE
WATSON PHARM	STOCK	942683103	529	6,150	SH	SOLE	NONE	NONE
WELLPOINT INC	STOCK	94973V107	249	4,080	SH	SOLE	NONE	NONE
WELLS FARGO & CO	STOCK	949746101	1,015	29,686	SH	SOLE	NONE	NONE
WISCONSIN ENERGY CORP	STOCK	976657106	612	16,600	SH	SOLE	NONE	NONE
WYNDHAM WORLDWID	STOCK	98310W108	585	11,000	SH	SOLE	NONE	NONE
TYCO INTL LTD	STOCK	B64GC98	225	7,700	SH	SOLE	NONE	NONE
COVIDIEN PLC	STOCK	B68SQD2	549	9,500	SH	SOLE	NONE	NONE
PENTAIR LTD-REGISTERED	STOCK	B8DTS0	91	1,847	SH	SOLE	NONE	NONE
AEGON NV	STOCK	007924301	126	5,000	SH	SOLE	NONE	NONE
AEGON NV	STOCK	007924608	84	3,000	SH	SOLE	NONE	NONE
AMERICAN FINANCIAL GROUP	STOCK	025932401	131	5,000	SH	SOLE	NONE	NONE
BGC PARTNERS INC	STOCK	05541T408	130	5,000	SH	SOLE	NONE	NONE
GENERAL ELEC CAP CORP	STOCK	369622428	127	5,000	SH	SOLE	NONE	NONE
GOLDMAN SACHS GROUP INC	STOCK	38145G209	75	3,000	SH	SOLE	NONE	NONE
GOLDMAN SACHS GROUP INC	STOCK	38145X111	52	2,000	SH	SOLE	NONE	NONE
KIM 5.625%	STOCK	49446R745	50	2,000	SH	SOLE	NONE	NONE

KIMCO REALTY CORP	STOCK	49446R778	124	5,000	SH	SOLE	NONE	NONE
NEXTERA ENERGY CAPITAL	STOCK	65339K605	26	1,000	SH	SOLE	NONE	NONE
NEXTERA ENERGY CAPITAL	STOCK	65339K704	130	5,000	SH	SOLE	NONE	NONE
NEXTERA ENERGY PREF	STOCK	65339K803	125	5,000	SH	SOLE	NONE	NONE
PUBLIC STORAGE	STOCK	74460D125	54	2,000	SH	SOLE	NONE	NONE
PUBLIC STORAGE	STOCK	74460W404	65	2,500	SH	SOLE	NONE	NONE
QWEST CORP	STOCK	74913G501	130	5,000	SH	SOLE	NONE	NONE
SENIOR HOUSING PROP TRUS	STOCK	81721M208	123	5,000	SH	SOLE	NONE	NONE
TAUBMAN CENTERS INC	STOCK	876664608	64	2,500	SH	SOLE	NONE	NONE
TELEPHONE & DATA SYSTEM	STOCK	879433837	106	4,000	SH	SOLE	NONE	NONE
US CELLULAR CORP	STOCK	911684405	158	5,742	SH	SOLE	NONE	NONE
VORNADO REALTY TRUST	STOCK	929042851	128	5,000	SH	SOLE	NONE	NONE
VORNADO REALTY TRUST	STOCK	929042869	108	4,000	SH	SOLE	NONE	NONE
WELLS FARGO & COMPANY	STOCK	949746721	125	5,000	SH	SOLE	NONE	NONE
WELLS FARGO & COMPANY	STOCK	949746747	76	3,000	SH	SOLE	NONE	NONE
AFLAC INC	STOCK	001055300	509	20,000	SH	SOLE	NONE	NONE
AEGON NV	STOCK	007924608	560	20,000	SH	SOLE	NONE	NONE
ALEXANDRIA REAL ESTATE E	STOCK	015271703	1,054	40,000	SH	SOLE	NONE	NONE
AMERICAN FINANCIAL GROUP	STOCK	025932401	262	10,000	SH	SOLE	NONE	NONE
AMERICAN FINANCIAL GROUP	STOCK	025932500	506	20,000	SH	SOLE	NONE	NONE
AVIVA PLC	STOCK	05382A203	559	20,100	SH	SOLE	NONE	NONE
BANK OF NEW YORK MELLON	STOCK	064058209	503	20,000	SH	SOLE	NONE	NONE
CBL & ASSOCIATES PROP	STOCK	124830803	916	36,696	SH	SOLE	NONE	NONE
CITY NATIONAL CORP	STOCK	17800X202	486	20,000	SH	SOLE	NONE	NONE
COMMONWEALTH REIT	STOCK	203233507	1,717	80,565	SH	SOLE	NONE	NONE
COMMONWEALTH REIT	STOCK	203233705	234	10,000	SH	SOLE	NONE	NONE
DTE ENERGY COMPANY	STOCK	233331701	252	10,000	SH	SOLE	NONE	NONE
DIGITAL REALTY TRUST INC	STOCK	253868707	1,067	40,000	SH	SOLE	NONE	NONE
DIGITAL REALTY TRUST INC	STOCK	253868806	522	20,000	SH	SOLE	NONE	NONE
ENTERGY NEW ORLEANS INC	STOCK	29364P509	500	20,000	SH	SOLE	NONE	NONE
ENTERGY LOUISIANA LLC	STOCK	29364W504	524	20,000	SH	SOLE	NONE	NONE
FIFTH STREET FINANCE COR	STOCK	31679B209	595	24,700	SH	SOLE	NONE	NONE
GENERAL ELEC CAP CORP	STOCK	369622428	255	10,000	SH	SOLE	NONE	NONE
HEALTH CARE REIT INC	STOCK	42217K700	1,076	40,000	SH	SOLE	NONE	NONE
KKR FINANCIAL HOLDINGS	STOCK	48248A405	835	30,000	SH	SOLE	NONE	NONE
KKR FINANCIAL HOLDINGS	STOCK	48248A504	268	10,000	SH	SOLE	NONE	NONE
KIM 5.625%	STOCK	49446R745	1,241	50,000	SH	SOLE	NONE	NONE
KIMCO REALTY CORP	STOCK	49446R778	1,943	78,200	SH	SOLE	NONE	NONE
KIMCO REALTY CORP	STOCK	49446R794	1,024	40,000	SH	SOLE	NONE	NONE
KIMCO REALTY CORP	STOCK	49446R828	266	10,000	SH	SOLE	NONE	NONE
NATL RETAIL PROPERTIES	STOCK	637417601	531	20,000	SH	SOLE	NONE	NONE
NEXTERA ENERGY CAPITAL	STOCK	65339K605	130	5,000	SH	SOLE	NONE	NONE
NEXTERA ENERGY CAPITAL	STOCK	65339K704	520	20,000	SH	SOLE	NONE	NONE
PNC FINANCIAL SERVICES	STOCK	693475832	250	10,000	SH	SOLE	NONE	NONE
PNC FINANCIAL SERVICES	STOCK	693475857	263	9,500	SH	SOLE	NONE	NONE
PS BUSINESS PARKS INC	STOCK	69360J669	250	10,000	SH	SOLE	NONE	NONE
PS BUSINESS PARKS INC	STOCK	69360J685	1,416	54,900	SH	SOLE	NONE	NONE
PS BUSINESS PARKS INC	STOCK	69360J719	527	20,000	SH	SOLE	NONE	NONE
PROTECTIVE LIFE CORP	STOCK	743674608	521	20,000	SH	SOLE	NONE	NONE
PUBLIC STORAGE	STOCK	74460D125	1,607	60,000	SH	SOLE	NONE	NONE
PUBLIC STORAGE	STOCK	74460D141	543	20,000	SH	SOLE	NONE	NONE
PUBLIC STORAGE	STOCK	74460W206	575	22,000	SH	SOLE	NONE	NONE
PUBLIC STORAGE	STOCK	74460W602	779	30,000	SH	SOLE	NONE	NONE
PUBLIC STORAGE	STOCK	74460W800	258	10,000	SH	SOLE	NONE	NONE
QWEST CORP	STOCK	74913G204	548	20,450	SH	SOLE	NONE	NONE
REGENCY CENTERS CORP	STOCK	758849707	1,382	52,000	SH	SOLE	NONE	NONE
REGENCY CENTERS CORP	STOCK	758849806	1,114	44,275	SH	SOLE	NONE	NONE
SCE TRUST I	STOCK	78406T201	1,032	40,000	SH	SOLE	NONE	NONE
SENIOR HOUSING PROP TRUS	STOCK	81721M208	984	40,000	SH	SOLE	NONE	NONE
STANLEY BLACK & DECKER I	STOCK	854502705	1,038	40,000	SH	SOLE	NONE	NONE
STATE STREET CORP	STOCK	857477509	762	30,000	SH	SOLE	NONE	NONE
TAUBMAN CENTERS INC	STOCK	876664608	524	20,462	SH	SOLE	NONE	NONE
TELEPHONE & DATA SYSTEM	STOCK	879433795	246	10,000	SH	SOLE	NONE	NONE
US BANCORP	STOCK	902973817	180	6,500	SH	SOLE	NONE	NONE
US BANCORP	STOCK	902973833	286	10,000	SH	SOLE	NONE	NONE
US CELLULAR CORP	STOCK	911684405	529	19,200	SH	SOLE	NONE	NONE
VORNADO REALTY TRUST	STOCK	929042703	524	20,800	SH	SOLE	NONE	NONE
VORNADO REALTY TRUST	STOCK	929042802	2,031	80,775	SH	SOLE	NONE	NONE
VORNADO REALTY TRUST	STOCK	929042851	1,532	60,000	SH	SOLE	NONE	NONE
VORNADO REALTY TRUST	STOCK	929042869	539	20,000	SH	SOLE	NONE	NONE
VORNADO REALTY TRUST	STOCK	929042877	401	16,000	SH	SOLE	NONE	NONE
VORNADO REALTY TRUST	STOCK	929042885	312	12,400	SH	SOLE	NONE	NONE
VORNADO REALTY LP	STOCK	929043602	1,115	41,159	SH	SOLE	NONE	NONE
WELLS FARGO & COMPANY	STOCK	949746747	1,007	40,000	SH	SOLE	NONE	NONE

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