

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FIDELITY ADVISOR SERIES I

CIK: **722574** | IRS No.: **710501848** | State of Incorpor.: **MA** | Fiscal Year End: **1130**
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FIDELITY EQUITY PORTFOLIO GROWTH - CLASS A
 FIDELITY EQUITY PORTFOLIO GROWTH - INSTITUTIONAL CLASS
 A FUND OF ADVISOR SERIES I
 SUPPLEMENT TO THE STATEMENT OF ADDITIONAL INFORMATION
 DATED JUNE 30, 1994

MANAGEMENT CONTRACT. Effective August 1, 1994, FMR agreed to voluntarily adopt the revised group fee rate schedule shown below for purposes of calculating the group fee component of the management fee. The revised schedule provides for lower management fees as total assets under management increase, and it will be presented to shareholders for approval at the next shareholder meeting.

The following information replaces the "Group Fee Rate" and "Effective Annual Fee Rate" schedules found on page 22.

GROUP FEE RATE SCHEDULE		EFFECTIVE ANNUAL FEE RATES	
Average Group Assets	Annualized Rate	Group Net Assets	Effective Annual Fee Rate
0 - \$ 3 billion	.520%	\$ 0.5 billion	.5200%
3 - 6	.490	25	.4238
6 - 9	.460	50	.3823
9 - 12	.430	75	.3626
12 - 15	.400	100	.3512
15 - 18	.385	125	.3430
18 - 21	.370	150	.3371
21 - 24	.360	175	.3325
24 - 30	.350	200	.3284
30 - 36	.345	225	.3249
36 - 42	.340	250	.3219
42 - 48	.335	275	.3190
48 - 66	.325	300	.3163
66 - 84	.320	325	.3137

84 -	102	.315	350	.3113
102 -	138	.310	375	.3090
138 -	174	.305	400	.3067
174 -	210	.300		
210 -	246	.295		
246 -	282	.290		
282 -	318	.285		
318 -	354	.280		
354 -	390	.275		
	Over 390	.270		

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August 1994