

SECURITIES AND EXCHANGE COMMISSION

FORM 10-Q/A

Quarterly report pursuant to sections 13 or 15(d) [amend]

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**DOLLAR GENERAL CORP**

CIK: 29534 | IRS No.: 610502302 | State of Incorporation: KY | Fiscal Year End: 0131  
Type: 10-Q/A | Act: 34 | File No.: 001-11421 | Film No.: 95553345  
SIC: 5331 Variety stores

Business Address  
104 WOODMONT BLVD STE  
500  
NASHVILLE TN 37205  
6157832000

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q (Amendment #1)

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934 - Amendment #1

For the quarterly period of April 30, 1995

Commission file number 0-4769

DOLLAR GENERAL CORPORATION

(Exact name of registrant as specified in its charter)

KENTUCKY 61-0502302  
(State or other jurisdiction of (I.R.S. employer  
incorporation or organization) identification no.)

104 Woodmont Blvd.  
Suite 500  
Nashville, Tennessee 37205  
(Address of principal executive offices, zip code)

Registrant's telephone number, including area code: (615) 783-2000

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No\_\_\_\_\_.

The number of shares of common stock outstanding at April 30, 1995 was 67,942,306.

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DOLLAR GENERAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

As of April 30, 1995, January 31, 1995 and April 30, 1994  
(in thousands)

<TABLE>

<CAPTION>

ASSETS	April 30, 1995	January 31, 1995	April 30, 1994
Current Assets:			
Cash and cash equivalents	\$ 41,145	\$ 33,045	\$ 30,282
Merchandise inventories		419,951	304,242
Deferred income taxes		12,277	9,893
Other current assets		13,533	8,465

Income Taxes	0	0	679
Total current assets	486,906	410,153	353,561
Property & Equipment, at cost	196,700	187,360	132,492
Less: Accumulated depreciation	67,129	62,108	50,935
	129,571	125,252	81,557
Other Assets	5,535	5,463	4,684
	\$622,012	\$540,868	\$439,802

LIABILITIES AND SHAREHOLDER'S EQUITY

Current liabilities:

Current portion of long-term debt	\$ 1,442	\$ 1,441	\$ 1,303
Short-term borrowings	96,487	29,600	27,000
Accounts payable	122,772	111,675	101,060
Accrued expenses	53,486	61,037	46,547
Income Taxes	6,001	5,210	0
Total current liabilities	280,188	208,963	175,910
Long-term debt	3,857	4,767	4,801
Deferred income taxes	3,382	3,382	2,563
Shareholders' equity:			
Preferred stock	858	858	0
Common stock	33,971	33,971	27,248
Additional paid-in capital	286,047	283,323	73,861
Retained earnings	215,160	207,436	158,031
	536,056	525,588	259,140
Less treasury stock	201,451	201,832	2,612
	334,585	323,756	256,528
	\$622,012	\$540,868	\$439,802

</TABLE>

The accompanying notes are an integral part of this statement.

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DOLLAR GENERAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
for the three months ended April 30, 1995 and 1994  
(in thousands)  
(unaudited)

<TABLE>

<CAPTION>

	April 30, 1995	April 30, 1994
<S>	<C>	<C>
Cash flows from operating activities:		
Net income	\$ 11,576	\$ 9,514
Adjustments to reconcile new income to net cash provided by operating activities:		
Depreciation and amortization	5,405	3,684
Deferred income taxes	( 492)	( 229)
Change in operating assets and liabilities:		
Merchandise inventories	( 63,840)	( 44,200)
Accounts payable, trade	11,090	20,022
Accrued expenses	( 7,551)	( 1,359)
Income taxes	791	884
Other	( 3,194)	138
Net cash provided (used) by		

operating activities	( 46,215)	( 11,546)
Cash flows used in investing activities:		
Purchase of property & equipment	( 10,922)	( 7,922)
Cash flows provided by financing activities:		
Issuance of short-term borrowings	67,117	17,000
Repayments of short-term borrowings	( 230)	( 8,000)
Repayments of long-term debt	( 909)	( 909)
Payments of cash dividends	( 3,846)	( 2,648)
Proceeds from exercise of stock options	1,612	4,780
Tax benefits from exercise of stock options	1,463	4,162
Net cash provided by financing activities	65,237	14,385
Net increase (decrease) in cash and equivalents	8,100	( 5,083)
Cash and cash equivalents at beginning of year	33,045	35,365
Cash and cash equivalents at end of period	\$ 41,145	\$ 30,282

</TABLE>

The accompanying notes are an integral part of this statement.

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#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DOLLAR GENERAL CORPORATION  
(Registrant)

Date: June 13, 1995

By:/s/: C. Kent Garner  
C. Kent Garner, Vice  
President, Treasurer and  
Chief Financial Officer