

# SECURITIES AND EXCHANGE COMMISSION

## FORM 10-Q/A

Quarterly report pursuant to sections 13 or 15(d) [amend]

Filing Date: **1996-08-26** | Period of Report: **1996-05-31**  
SEC Accession No. **0000950144-96-005908**

([HTML Version](#) on [secdatabase.com](#))

### FILER

#### UNICOMP INC

CIK: **792341** | IRS No.: **841003745** | State of Incorpor.: **CO** | Fiscal Year End: **0228**  
Type: **10-Q/A** | Act: **34** | File No.: **000-15671** | Film No.: **96620820**  
SIC: **7373** Computer integrated systems design

Mailing Address  
*1800 SANDY PLAINS  
PARKWAY  
SUITE 305  
MARIETTA GA 30066*

Business Address  
*1800 SANDY PLAINS PKWY  
STE 305  
MARIETTA GA 30066  
7704243684*

SECURITIES AND EXCHANGE  
COMMISSION  
WASHINGTON, D.C. 20549

FORM 10-Q/A

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the fiscal quarter ended May 31, 1996                      Commission file number 0-15671  
-----

UNICOMP, INC.

(Exact name of Registrant as specified in its charter)

COLORADO

(State or other jurisdiction of  
incorporation or organization)

84-1023666

(I.R.S. Employer Identification No.)

1800 SANDY PLAINS PKWY., SUITE 305  
MARIETTA, GA

(Address of principal executive offices)

30066

(zip code)

Registrant's telephone number: (770) 424-3684

Indicate by check mark whether the registrant (1) has filed all reports required to be files by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes    X            No  
-----

The number of shares outstanding of the registrant's Common Stock as of July 12, 1996 was 5,248,232.

2

UNICOMP, INC. AND SUBSIDIARIES  
UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS  
for the three months ended May 31, 1996 and May 31, 1995  
<TABLE>  
<CAPTION>

	THREE MONTHS ENDED MAY 31, 1996 <C>	THREE MONTHS ENDED MAY 31, 1995 <C>
<S>		
Net cash provided (used) by operating activities:		
Net income	\$ 460,560	\$ 446,627
Adjustments to reconcile net income to net cash used by operations:		
Depreciation and amortization	542,472	374,471
Gain on sale of equipment	(5,342)	
Allowance for doubtful accounts	(16,913)	21,206
Deferred taxes	5,825	75,000
Changes in assets and liabilities:		
Accounts and other receivables	(309,541)	98,739
Inventories	100,136	(261,980)
Prepaid expenses	(67,678)	(61,718)
Accounts payable	(411,426)	146,130
Accrued expenses	(397,405)	(210,062)
Other accrued taxes	(74,135)	16,174
Deferred revenues	(348,228)	(884,452)
Income taxes payable	61,369	(26,864)
Other	(51,523)	(507)
Net cash used by operating activities	(511,829)	(267,236)

Cash flow from investing activities:		
Capital expenditures	(127,811)	(392,971)
Acquired and developed software	(497,278)	(365,322)
	-----	-----
Net cash used by investing activities	(625,089)	(758,293)
	-----	-----
Cash flow from financing activities:		
Payments on notes payable	(186,612)	(61,228)
Proceeds from borrowing	655,102	832,969
Issuance of common stock, net	0	153,375
Reclassification of notes receivable from related party	0	82,000
	-----	-----
Net cash provided by financing activities	468,490	1,007,116
	-----	-----
Net decrease in cash	(668,428)	(18,413)
	-----	-----
Effect of exchange rates on cash	15,701	2,445
	-----	-----
Cash and cash equivalents at beginning of period	1,261,153	85,845
	-----	-----
Cash and cash equivalents at the end of the period	\$ 608,426	\$ 69,877
	=====	=====

The accompanying notes are an integral part of these consolidated financial statements.  
</TABLE>

6

3

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

UNICOMP, INC.

/s/ L. Allen Plunk

August 26, 1996

-----  
L. Allen Plunk  
Chief Financial Officer

-----  
Date

13

4

UNICOMP, INC.

EXHIBIT INDEX

Financial Data Schedule (for SEC use only).

14

<TABLE> <S> <C>

<ARTICLE> 5

<S>	<C>
<PERIOD-TYPE>	3-MOS
<FISCAL-YEAR-END>	FEB-28-1997
<PERIOD-START>	MAR-01-1996
<PERIOD-END>	MAY-31-1996
<CASH>	608,426
<SECURITIES>	0
<RECEIVABLES>	5,245,772
<ALLOWANCES>	120,965
<INVENTORY>	615,808
<CURRENT-ASSETS>	8,114,000
<PP&E>	4,332,466
<DEPRECIATION>	1,979,698
<TOTAL-ASSETS>	16,460,228
<CURRENT-LIABILITIES>	6,372,034
<BONDS>	2,482,811
<PREFERRED-MANDATORY>	0
<PREFERRED>	0
<COMMON>	52,482
<OTHER-SE>	7,027,967
<TOTAL-LIABILITY-AND-EQUITY>	16,460,228
<SALES>	2,475,684
<TOTAL-REVENUES>	5,884,035
<CGS>	1,885,001
<TOTAL-COSTS>	2,440,050
<OTHER-EXPENSES>	2,652,938
<LOSS-PROVISION>	1,479
<INTEREST-EXPENSE>	92,804
<INCOME-PRETAX>	698,243
<INCOME-TAX>	237,683
<INCOME-CONTINUING>	460,560
<DISCONTINUED>	0
<EXTRAORDINARY>	0
<CHANGES>	0
<NET-INCOME>	460,560
<EPS-PRIMARY>	.09
<EPS-DILUTED>	.09

</TABLE>