

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-05-16** | Period of Report: **2013-05-13**  
SEC Accession No. [0001209191-13-026684](#)

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### REPORTING OWNER

**BELK THOMAS M JR**

CIK: **1247020**

Type: **4** | Act: **34** | File No.: **000-26207** | Film No.: **13849887**

Mailing Address

*2801 WEST TYVOLA RD  
CHARLOTTE NC 282174500*

### ISSUER

**BELK INC**

CIK: **1051771** | IRS No.: **562058574** | Fiscal Year End: **0128**

SIC: **5311** Department stores

Mailing Address

*2801 WEST TYVOLA ROAD  
CHARLOTTE NC 28217-4500*

Business Address

*2801 WEST TYVOLA ROAD  
CHARLOTTE NC 28217-4500  
7043571000*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
Expires: 02/28/2011  
Estimated average burden hours per response 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>BELK THOMAS M JR</b>			2. Issuer Name and Ticker or Trading Symbol <b>BELK INC [NONE]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chairman &amp; CEO</b>	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>05/13/2013</b>			
C/O BELK, INC., 2801 WEST TYVOLA ROAD			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
(Street) <b>CHARLOTTE, NC 28217-4500</b>						
(City)	(State)	(Zip)				

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								548,428 <sup>(1)</sup>	D	
Class A Common Stock								168,948 <sup>(2)</sup>	I	Trustee GRAT #1
Class A Common Stock								167,039 <sup>(3)</sup>	I	Trustee GRAT #2
Class A Common Stock								34,380 <sup>(4)</sup>	I	Spouse
Class A Common Stock								40,891 <sup>(5)</sup>	I	Custodian
Class A Common Stock								145,689 <sup>(6)</sup>	I	Trustee
Class A Common Stock								142,728 <sup>(7)</sup>	I	Trustee
Class A Common Stock								141,677 <sup>(8)</sup>	I	Trustee
Class A Common Stock								537,517 <sup>(9)</sup>	I	Trustee
Class A Common Stock								183,825 <sup>(10)</sup>	I	Trusts, spouse is a trustee
Class A Common Stock								1,221,842 <sup>(11)</sup>	I	Brothers Investment Company
Class A Common Stock								444,212 <sup>(12)</sup>	I	Milburn Investment Company

Class B Common Stock	05/13/2013		G		40,000 <sup>(13)</sup>	D	\$ 0	39,135 <sup>(14)</sup>	D	
Class B Common Stock								624 <sup>(15)</sup>	I	Custodian
Class B Common Stock								1,720 <sup>(16)</sup>	I	Trustee
Class B Common Stock								4,681 <sup>(17)</sup>	I	Trustee
Class B Common Stock								5,732 <sup>(18)</sup>	I	Trustee

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- 548,428 shares of Class A common stock are held in Reporting Person's name and/or Thomas M. Belk, Jr., Trustee U/A dated 1/18/94, Reporting Person's grantor trust.
- 168,948 shares of Class A common stock are held by Thomas M. Belk, Jr., Grantor Retained Annuity Trust dated January 27, 2006. Reporting Person is the Trustee.
- 167,039 shares of Class A common stock are held by Thomas M. Belk, Jr., Grantor Retained Annuity Trust dated 12-17-2010. Reporting Person is the Trustee.
- 34,380 shares of Class A common stock are held by Reporting Person's spouse, Sarah F. Belk and/or her grantor trust, Sarah Fortune Belk Revocable Trust dated 12-11-07.
- 40,891 shares of Class A common stock are held by Reporting Person as custodian of his minor children.
- 145,689 shares of Class A common stock are held by Adelaide Lucinda Fortune Belk Irrevocable Trust dated August 23, 2010. Voting and investment power is shared by Adelaide Lucinda Fortune Belk, Thomas M. Belk, Jr. and Sarah F. Belk, the trustees.
- 142,728 shares of Class A common stock are held by Thomas M. Belk, III Irrevocable Trust dated 9-7-2010. Voting and investment power is shared by Thomas M. Belk, III, Thomas M. Belk, Jr. and Sarah F. Belk, the trustees.
- 141,677 shares of Class A common stock are held by Katherine McKay Belk Irrevocable Trust dated August 29, 2012. Voting and investment power is shared by Katherine McKay Belk, Thomas M. Belk, Jr. and Sarah F. Belk, the trustees.
- 537,517 shares of Class A common stock are held by Katherine McKay Belk Irrevocable Trust dated November 6, 2000. Voting and investment power is shared by Katherine McKay Belk, Thomas M. Belk, Jr., H.W. McKay Belk, John R. Belk and Katherine Belk Morris.
- 36,765 shares of Class A common stock are held by each of the following trusts: Thomas M. Belk, Jr. & Sarah F. Belk Family Wealth Preservation Trust dated November 28, 2012, f/b/o Adelaide Lucinda Fortune Belk; Thomas M. Belk, Jr. & Sarah F. Belk Family Wealth Preservation Trust dated November 28, 2012, f/b/o Thomas Milburn Belk, III; Thomas M. Belk, Jr. & Sarah F. Belk Family Wealth Preservation Trust dated November 28, 2012, f/b/o Katherine Whitner Belk; Thomas M. Belk, Jr. & Sarah F. Belk Family Wealth Preservation Trust dated November 28, 2012, f/b/o Margaret Elizabeth Belk; and Thomas M. Belk, Jr. & Sarah F. Belk Family Wealth Preservation Trust dated November 28, 2012, f/b/o Louisa Alexandra Belk. Sarah F. Belk, a trustee of each trust, is Reporting Person's wife.
- 1,221,842 shares of Class A common stock are held by Brothers Investment Company, which corporation is equally owned by John M. Belk QTIP GST Non-Exempt Marital Trust, Wells Fargo Bank, N.A., Susan N. Jamison and Katherine B. Morris, Co-Trustees ("John M. Belk QTIP GST Non-Exempt Marital Trust") and the heirs of Thomas M. Belk. The co-trustees of John M. Belk QTIP GST Non-Exempt Marital Trust and Katherine McKay Belk, Thomas M. Belk, Jr., H.W. McKay Belk, John R. Belk and Katherine Belk Morris, heirs of Thomas M. Belk, share voting and investment power.
- 444,212 shares of Class A common stock are held by Milburn Investment Company. Voting and investment power is shared by Katherine McKay Belk, Thomas M. Belk, Jr., H.W. McKay Belk, John R. Belk and Katherine Belk Morris.

13. 40,000 shares of Class B common stock were gifted by Reporting Person to a charity.
14. 12,042 shares of Class B common stock are held in Reporting Person's name and/or Thomas M. Belk, Jr., Trustee U/A dated 1/18/94, Reporting Person's grantor trust. 27,093 of the shares from the Belk, Inc. Executive Long Term Incentive Compensation Plan XIII are not payable to the Reporting Person until 2014.
15. 624 shares of Class B common stock are held by Reporting Person as custodian of his minor children.
16. 1,720 shares of Class B common stock are held by Adelaide Lucinda Fortune Belk Irrevocable Trust dated August 23, 2010. Voting and investment power is shared by Adelaide Lucinda Fortune Belk, Thomas M. Belk, Jr. and Sarah F. Belk, the trustees.
17. 4,681 shares of Class B common stock are held by Thomas M. Belk, III Irrevocable Trust dated 9-7-2010. Voting and investment power is shared by Thomas M. Belk, III, Thomas M. Belk, Jr. and Sarah F. Belk, the trustees.
18. 5,732 shares of Class B common stock are held by Katherine McKay Belk Irrevocable Trust dated August 29, 2012. Voting and investment power is shared by Katherine McKay Belk, Thomas M. Belk, Jr. and Sarah F. Belk, the trustees.

### Signatures

Thomas M. Belk, Jr. by Betty F. Buchanan, POA

\*\* Signature of Reporting Person

05/16/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**