

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-28**

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### ISSUER

#### HOVNANIAN ENTERPRISES INC

CIK: **357294** | IRS No.: **221851059** | State of Incorporation: **DE** | Fiscal Year End: **1031**  
SIC: **1531** Operative builders

Mailing Address  
*10 HWY 35 PO BOX 500  
10 HWY 35 PO BOX 500  
RED BANK NJ 07701*

Business Address  
*10 HWY 35  
PO BOX 500  
RED BANK NJ 07701  
7327477800*

### REPORTING OWNER

#### DECESARIS GEATON A JR

CIK: **1045867**  
Type: **4** | Act: **34** | File No.: **001-08551** | Film No.: **05792228**

Mailing Address  
*1802 BRIGHTSEAT  
LANDOVER MD 20785*

Business Address  
*3017728900*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>DECESARIS GEATON A JR</b>			2. Issuer Name and Ticker or Trading Symbol <b>HOVNANIAN ENTERPRISES INC [HOV]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>04/28/2005</b>		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
10 HIGHWAY 35			4. If Amendment, Date Original Filed(Month/Day/Year)			
(Street) <b>RED BANK, NJ 07701</b>						
(City)	(State)	(Zip)				

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	04/28/2005		<u>M</u>		139,000	A	\$2.1582	483,050	D	
Class A Common Stock	04/28/2005		<u>S</u>		9,000	D	\$50.21	474,050	D	
Class A Common Stock	04/28/2005		<u>S</u>		4,000	D	\$50.2	470,050	D	
Class A Common Stock	04/29/2005		<u>S</u>		3,100	D	\$50.05	466,950	D	
Class A Common Stock	04/29/2005		<u>S</u>		200	D	\$50.06	466,750	D	
Class A Common Stock	04/29/2005		<u>S</u>		400	D	\$50.08	466,350	D	
Class A Common Stock	04/29/2005		<u>S</u>		100	D	\$50.1	466,250	D	
Class A Common Stock	04/29/2005		<u>S</u>		200	D	\$50.13	466,050	D	
Class A Common Stock	04/29/2005		<u>S</u>		500	D	\$50.15	465,550	D	
Class A Common Stock	04/29/2005		<u>S</u>		2,800	D	\$50.19	462,750	D	
Class A Common Stock	04/29/2005		<u>S</u>		35,500	D	\$50.2	427,250	D	
Class A Common Stock	04/29/2005		<u>S</u>		500	D	\$50.21	426,750	D	
Class A Common Stock	04/29/2005		<u>S</u>		1,200	D	\$50.22	425,550	D	
Class A Common Stock	04/29/2005		<u>S</u>		1,200	D	\$50.23	424,350	D	
Class A Common Stock	04/29/2005		<u>S</u>		1,700	D	\$50.24	422,650	D	
Class A Common Stock	04/29/2005		<u>S</u>		8,600	D	\$50.25	414,050	D	
Class A Common Stock	04/29/2005		<u>S</u>		1,200	D	\$50.26	412,850	D	
Class A Common Stock	04/29/2005		<u>S</u>		1,200	D	\$50.27	411,650	D	

Class A Common Stock	04/29/2005		<u>S</u>		1,300	D	\$50.28	410,350	D	
Class A Common Stock	04/29/2005		<u>S</u>		200	D	\$50.29	410,150	D	
Class A Common Stock	04/29/2005		<u>S</u>		6,200	D	\$50.3	403,950	D	
Class A Common Stock	04/29/2005		<u>S</u>		300	D	\$50.31	403,650	D	
Class A Common Stock	04/29/2005		<u>S</u>		500	D	\$50.32	403,150	D	
Class A Common Stock	04/29/2005		<u>S</u>		2,900	D	\$50.33	400,250	D	
Class A Common Stock	04/29/2005		<u>S</u>		100	D	\$50.34	400,150	D	
Class A Common Stock	04/29/2005		<u>S</u>		5,700	D	\$50.35	394,450	D	
Class A Common Stock	04/29/2005		<u>S</u>		100	D	\$50.36	394,350	D	
Class A Common Stock	04/29/2005		<u>S</u>		20,000	D	\$50.39	374,350	D	
Class A Common Stock	04/29/2005		<u>S</u>		100	D	\$50.42	374,250	D	
Class A Common Stock	04/29/2005		<u>S</u>		30,200 <sup>(1)</sup>	D	\$50.792	344,050 <sup>(2)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to buy)	\$2.1582	04/28/2005		<u>M</u>			139,000 <sup>(3)</sup>	<sup>(4)</sup>	07/01/2005	Class A Common Stock	139,000	<sup>(5)</sup>	0 <sup>(3)</sup>	D	

**Explanation of Responses:**

- 30,200 consists of the following trades: 200 @ \$50.43; 1,000 @ \$50.5; 1,000 @ \$50.52; 500 @ \$50.55; 200 @ \$50.58; 1,500 @ \$50.59; 800 @ \$50.6; 800 @ \$50.61; 300 @ \$50.62; 200 @ \$50.63; 500 @ \$50.65; 200 @ \$50.66; 400 @ \$50.68; 1,100 @ \$50.7; 1,000 @ \$50.72; 400 @ \$50.73; 1,400 @ \$50.74; 3,400 @ \$50.75; 1,100 @ \$50.76; 900 @ \$50.77; 1,000 @ \$50.78; 1,000 @ \$50.8; 800 @ \$50.81; 1,800 @ \$50.83; 100 @ \$50.85; 100 @ \$50.86; 200 @ \$50.87; 400 @ \$50.88; 200 @ \$50.9; 700 @ \$50.92; 100 @ \$50.98; 3,900 @ \$51; 500 @ \$51.02; 200 @ \$51.03; 300 @ \$51.05; 300 @ \$51.07; 100 @ \$51.09; 600 @ \$51.14; 300 @ \$51.17; 200 @ \$51.2; 100 @ \$51.21; 100 @ \$51.29; 300 @ \$51.35.
- In addition, the Reporting Person is trustee and beneficiary of the Geaton A. DeCesaris Charitable Remainder Unitrust for which he holds indirectly 20,000 shares of Class A Common Stock; the Reporting Person continues to report beneficial ownership of all of the Class A Common Stock held by the unitrust but disclaims beneficial ownership except to the extent of his pecuniary interest therein. The Reporting Person also holds indirectly 200,000 shares of Class A Common Stock which are held by the DeCesaris Family LLC #1 for which he disclaims beneficial ownership of the shares held by the LLC except to the extent of his pecuniary interest therein. In addition, the Reporting Person holds indirectly 105,740 shares of Class A Common Stock which are held by the Geaton and Josphine DeCesaris Family Trust and 21,458 shares of Class A Common stock which are held by Five Queens, Inc., a subchapter S corporation owned by the Reporting Person's children and of which he is the President.
- This option was previously reported as covering 69,500 shares at an exercise prices of \$4.3165 per share, but was adjusted to reflect the 2-for-1 stock split on March 19, 2004.
- Immediate
- N/A

**Signatures**

Nancy A. Marrazzo

\*\* Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**