

SECURITIES AND EXCHANGE COMMISSION

FORM N-Q

Quarterly schedule of portfolio holdings of registered management investment company filed on
Form N-Q

Filing Date: **2008-08-29** | Period of Report: **2008-06-30**
SEC Accession No. **0000891804-08-002723**

([HTML Version](#) on [secdatabase.com](#))

FILER

NUVEEN INSURED NEW YORK PREMIUM INCOME MUNICIPAL FUND INC

CIK: **885712** | IRS No.: **363839893** | State of Incorporation: **MN** | Fiscal Year End: **0930**
Type: **N-Q** | Act: **40** | File No.: **811-06619** | Film No.: **081048577**

Mailing Address
*JOHN NUVEEN & CO
333 W WACKER DR
CHICAGO IL 60606*

Business Address
*JOHN NUVEEN & CO
333 W WACKER DR
CHICAGO IL 60606
3129178146*

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-6619

Nuveen Insured New York Premium Income Municipal Fund, Inc.

(Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 9/30

Date of reporting period: 6/30/08

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF)

June 30, 2008

| Principal Amount (000) | Description (1) | Optional Call Provisions (2) | Ratings (3) | Value |
|---|--|---------------------------------|-------------|------------|
| Education and Civic Organizations - 19.5% (12.2% of Total Investments) | | | | |
| Amherst Industrial Development Agency, New York, Revenue Bonds, UBF Faculty/Student Housing Corporation, University of Buffalo Project, Series 2000A: | | | | |
| \$ 250 | 5.625%, 8/01/20 - AMBAC Insured | 8/10 at 102.00 | AA | \$ 263,463 |
| 250 | 5.750%, 8/01/25 - AMBAC Insured | 8/10 at 102.00 | AA | 263,010 |
| Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1: | | | | |
| 1,500 | 5.500%, 7/01/24 - AMBAC Insured | No Opt. Call | AA | 1,630,380 |
| 500 | 5.500%, 7/01/40 - AMBAC Insured | No Opt. Call | AA | 539,535 |
| 810 | Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/20 - AMBAC Insured | 7/11 at 100.00 | AA | 822,960 |
| 1,000 | Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) - XLCA Insured | No Opt. Call | AA- | 1,050,850 |
| 635 | Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 - MBIA Insured | 7/15 at 100.00 | AA | 646,633 |

| | | | | |
|--------|--|----------------|------|------------|
| 970 | Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 - MBIA Insured | 7/16 at 100.00 | AA | 987,926 |
| 255 | Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 - FGIC Insured | 7/17 at 100.00 | N/R | 241,207 |
| 700 | Dormitory Authority of the State of New York, Revenue Bonds, City University of New York, Series 2005A, 5.500%, 7/01/18 - FGIC Insured Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A: | No Opt. Call | AA- | 779,149 |
| 250 | 5.250%, 7/01/20 - AMBAC Insured | No Opt. Call | Aa3 | 269,048 |
| 200 | 5.250%, 7/01/21 - AMBAC Insured | No Opt. Call | Aa3 | 214,542 |
| 1,000 | Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 1993A, 5.500%, 5/15/19 - AMBAC Insured | No Opt. Call | AA | 1,097,200 |
| 1,270 | Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.000%, 5/15/16 - FGIC Insured | 5/12 at 101.00 | AA- | 1,319,987 |
| 2,200 | Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 - FSA Insured | No Opt. Call | AAA | 2,462,438 |
| 1,935 | Dormitory Authority of the State of New York, State and Local Appropriation Lease Bonds, Upstate Community Colleges, Series 2005A, 5.000%, 7/01/19 - FGIC Insured | 7/15 at 100.00 | AA- | 2,023,294 |
| 1,520 | Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Series 2005A, 5.000%, 7/01/40 - AMBAC Insured | 7/15 at 100.00 | AA | 1,531,871 |
| 1,110 | New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006, 5.000%, 1/01/46 - AMBAC Insured New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: | 1/17 at 100.00 | AA | 1,080,674 |
| 415 | 5.000%, 3/01/31 - FGIC Insured | 9/16 at 100.00 | BBB- | 407,244 |
| 2,360 | 5.000%, 3/01/36 - MBIA Insured | 9/16 at 100.00 | AAA | 2,304,516 |
| 2,025 | 4.500%, 3/01/39 - FGIC Insured | 9/16 at 100.00 | BBB- | 1,775,115 |
| 1,250 | New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 - AMBAC Insured | 7/08 at 101.00 | AA | 1,263,013 |
| 345 | New York State Dormitory Authority, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 - AMBAC Insured | 7/17 at 100.00 | Aa3 | 346,242 |
| 22,750 | Total Education and Civic Organizations | | | 23,320,297 |
| | Health Care - 23.4% (14.7% of Total Investments) | | | |
| 3,000 | Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Ellis Hospital, Series 1995, 5.600%, 8/01/25 - MBIA Insured | 8/08 at 100.00 | AA | 3,003,720 |
| 2,910 | Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, New York and Presbyterian Hospital, Series 1998, 4.750%, 8/01/27 - AMBAC Insured | 8/08 at 101.00 | AA | 2,856,165 |
| 1,400 | Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 - AMBAC Insured | 8/12 at 100.00 | AA | 1,430,702 |
| 830 | Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 - FSA Insured | 8/17 at 100.00 | AAA | 851,978 |
| 1,405 | Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 - FGIC Insured | 2/15 at 100.00 | N/R | 1,348,350 |
| 3,000 | Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group - St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 - MBIA Insured | 7/09 at 101.00 | AA | 3,068,160 |
| 620 | Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 - AGC Insured | 7/17 at 100.00 | AAA | 630,962 |
| 2,740 | Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 - MBIA Insured | 7/13 at 100.00 | AA | 2,794,005 |
| 1,910 | Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 - FSA Insured | 8/14 at 100.00 | AAA | 2,064,653 |
| 740 | Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 - FSA Insured | 8/14 at 100.00 | AAA | 744,225 |
| 1,500 | Dormitory Authority of the State of New York, Revenue Bonds, Vassar Brothers Hospital, Series 1997, 5.250%, 7/01/17 - FSA Insured | 7/08 at 102.00 | AAA | 1,532,955 |
| 3,450 | Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/31 - AMBAC Insured | 7/11 at 101.00 | AA | 3,488,398 |
| 1,000 | New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 - FSA Insured New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A: | 2/12 at 100.00 | AAA | 1,057,500 |

| | | | | |
|--|--|-----------------|------|------------|
| 1,625 | 5.250%, 2/15/21 - AMBAC Insured | 2/13 at 100.00 | AA | 1,663,708 |
| 1,000 | 5.250%, 2/15/22 - AMBAC Insured | 2/13 at 100.00 | AA | 1,021,320 |
| 435 | New York State Dormitory Authority, Revenue Bonds, North Shore Jewish Obligated Group, Series 2007A, 5.250%, 7/01/34 - FGIC Insured | No Opt. Call | N/R | 428,027 |
| 27,565 | Total Health Care | | | 27,984,828 |
| Housing/Multifamily - 4.2% (2.7% of Total Investments) | | | | |
| New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A: | | | | |
| 400 | 5.000%, 7/01/14 - FGIC Insured | No Opt. Call | AA+ | 422,580 |
| 400 | 5.000%, 7/01/16 - FGIC Insured | 7/15 at 100.00 | AA+ | 420,852 |
| 2,165 | 5.000%, 7/01/25 - FGIC Insured | 7/15 at 100.00 | AA+ | 2,186,001 |
| 200 | New York City, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 - AMBAC Insured (Alternative Minimum Tax) | 1/17 at 100.00 | AAA | 175,636 |
| 1,900 | New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A, 6.125%, 11/01/20 - FSA Insured | 11/08 at 100.00 | AAA | 1,903,686 |
| 5,065 | Total Housing/Multifamily | | | 5,108,755 |
| Industrials - 0.9% (0.5% of Total Investments) | | | | |
| 1,290 | Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 - XLCA Insured (Alternative Minimum Tax) | 1/17 at 100.00 | BBB- | 1,165,347 |
| Long-Term Care - 1.6% (1.0% of Total Investments) | | | | |
| 1,000 | Babylon Industrial Development Agency, New York, Revenue Bonds, WSNCHS East Inc., Series 2000B, 6.000%, 8/01/24 - MBIA Insured | 8/09 at 101.00 | AA | 1,032,190 |
| 850 | Dormitory Authority of the State of New York, Insured Revenue Bonds, NYSARC Inc., Series 2001A, 5.000%, 7/01/26 - FSA Insured | 7/11 at 102.00 | AAA | 865,419 |
| 1,850 | Total Long-Term Care | | | 1,897,609 |
| Tax Obligation/General - 10.8% (6.8% of Total Investments) | | | | |
| 500 | Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 - FGIC Insured | 3/13 at 100.00 | Baa3 | 520,885 |
| 315 | Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 - MBIA Insured | No Opt. Call | A2 | 336,083 |
| 5,005 | Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 - FGIC Insured (UB) | 2/17 at 100.00 | A | 4,816,962 |
| 210 | Nassau County, New York, General Obligation Improvement Bonds, Series 1993H, 5.500%, 6/15/16 - MBIA Insured | No Opt. Call | AAA | 232,901 |
| 95 | New York City, New York, General Obligation Bonds, Fiscal Series 1998F, 5.250%, 8/01/16 - FGIC Insured | 8/08 at 101.00 | AA | 96,146 |
| New York City, New York, General Obligation Bonds, Fiscal Series 2004E: | | | | |
| 1,000 | 5.000%, 11/01/19 - FSA Insured (UB) | 11/14 at 100.00 | AAA | 1,044,330 |
| 1,100 | 5.000%, 11/01/20 - FSA Insured (UB) | 11/14 at 100.00 | AAA | 1,141,943 |
| 1,000 | New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 - FGIC Insured | 3/15 at 100.00 | AA | 1,046,060 |
| 915 | Niagara Falls, New York, General Obligation Bonds, Series 1994, 7.500%, 3/01/13 - MBIA Insured | No Opt. Call | AAA | 1,062,233 |
| 1,000 | Red Hook Central School District, Dutchess County, New York, General Obligation Refunding Bonds, Series 2002, 5.125%, 6/15/18 - FSA Insured | 6/12 at 100.00 | Aaa | 1,039,860 |
| 1,525 | Yonkers, New York, General Obligation Bonds, Series 2005A, 5.000%, 8/01/16 - MBIA Insured | 8/15 at 100.00 | AA | 1,612,550 |
| 12,665 | Total Tax Obligation/General | | | 12,949,953 |
| Tax Obligation/Limited - 52.3% (32.8% of Total Investments) | | | | |
| 690 | Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A, 5.250%, 7/01/24 - CIFG Insured | 7/15 at 100.00 | AA- | 713,667 |
| 50 | Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D, 5.250%, 8/15/30 - FSA Insured | 8/10 at 100.00 | AAA | 50,485 |
| 500 | Dormitory Authority of the State of New York, Lease Revenue Bonds, Wayne-Finger Lakes Board of Cooperative Education Services, Series 2004, 5.000%, 8/15/23 - FSA Insured | 8/14 at 100.00 | AAA | 514,575 |
| 1,210 | Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 - FGIC Insured | 7/14 at 100.00 | AA- | 1,251,479 |
| Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1: | | | | |
| 225 | 5.000%, 2/15/15 - FGIC Insured | No Opt. Call | AA- | 239,778 |
| 600 | 5.000%, 8/15/23 - FGIC Insured | 2/15 at 100.00 | AA- | 612,510 |
| Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D: | | | | |
| 4,300 | 5.250%, 10/01/23 - MBIA Insured | 10/12 at 100.00 | AA | 4,488,683 |
| 875 | 5.000%, 10/01/30 - MBIA Insured | 10/12 at 100.00 | AA | 878,255 |
| 375 | Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series | 3/15 at 100.00 | AAA | 389,246 |

| | | | | |
|-------|--|-----------------|-----|-----------|
| | 2005F, 5.000%, 3/15/21 - FSA Insured | | | |
| 750 | Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/19 - FSA Insured | 5/12 at 100.00 | AAA | 800,460 |
| | Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District: | | | |
| 500 | 5.750%, 5/01/26 - FSA Insured (UB) | 5/14 at 100.00 | AAA | 546,745 |
| 830 | 5.750%, 5/01/27 - FSA Insured (UB) | 5/18 at 100.00 | AAA | 920,030 |
| 2,615 | Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 - FSA Insured (UB) | 5/17 at 100.00 | AAA | 2,854,979 |
| 2,500 | Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 - FSA Insured | 11/12 at 100.00 | AAA | 2,607,450 |
| 1,350 | Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 - MBIA Insured | 7/12 at 100.00 | AA | 1,419,377 |
| | Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A: | | | |
| 1,500 | 5.500%, 1/01/20 - MBIA Insured | 7/12 at 100.00 | AA | 1,583,880 |
| 2,000 | 5.000%, 7/01/30 - AMBAC Insured | 7/12 at 100.00 | AA | 2,023,120 |
| 1,500 | Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2008, 5.750%, 7/01/18 - FSA Insured (UB) | No Opt. Call | AAA | 1,721,333 |
| | Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A: | | | |
| 1,000 | 5.000%, 11/15/18 - AMBAC Insured | 11/13 at 100.00 | AAA | 1,037,840 |
| 580 | 4.750%, 11/15/21 - AMBAC Insured | 11/13 at 100.00 | AAA | 590,736 |
| 580 | 4.750%, 11/15/22 - AMBAC Insured | 11/13 at 100.00 | AAA | 589,042 |
| | New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A: | | | |
| 920 | 5.000%, 10/15/25 - MBIA Insured | 10/14 at 100.00 | AAA | 947,950 |
| 680 | 5.000%, 10/15/26 - MBIA Insured | 10/14 at 100.00 | AAA | 699,156 |
| 4,590 | 5.000%, 10/15/29 - AMBAC Insured | 10/14 at 100.00 | AAA | 4,689,004 |
| | New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C: | | | |
| 715 | 5.250%, 8/01/20 - AMBAC Insured | 8/12 at 100.00 | AAA | 740,232 |
| 2,090 | 5.250%, 8/01/21 - AMBAC Insured | 8/12 at 100.00 | AAA | 2,149,711 |
| 1,000 | New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 - MBIA Insured | 2/13 at 100.00 | AAA | 1,045,470 |
| 1,000 | New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 - XLCA Insured | 2/14 at 100.00 | AAA | 1,039,680 |
| 1,500 | New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 - MBIA Insured | 2/13 at 100.00 | AAA | 1,538,835 |
| | New York Convention Center Development Corporation, Hotel Unit Fee Revenue Bonds, Series 2005: | | | |
| 1,035 | 5.000%, 11/15/30 - AMBAC Insured | 11/15 at 100.00 | AA | 1,036,201 |
| 4,105 | 5.000%, 11/15/44 - AMBAC Insured | 11/15 at 100.00 | AA | 4,055,246 |
| 1,500 | New York State Local Government Assistance Corporation, Revenue Bonds, Series 2008, 5.250%, 4/01/16 - FSA Insured (UB) | No Opt. Call | AAA | 1,630,500 |
| 1,000 | New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General Series 2004, 5.000%, 4/01/23 - MBIA Insured | 4/14 at 100.00 | AA | 1,030,140 |
| | New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B: | | | |
| 2,960 | 5.500%, 4/01/20 - AMBAC Insured | No Opt. Call | AA | 3,290,010 |
| 500 | 5.000%, 4/01/21 - AMBAC Insured | 10/15 at 100.00 | AA | 520,315 |
| 750 | New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 - AMBAC Insured | 9/14 at 100.00 | AAA | 771,293 |
| | New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1: | | | |
| 2,100 | 5.250%, 6/01/20 - AMBAC Insured | 6/13 at 100.00 | AA | 2,180,934 |
| 3,800 | 5.250%, 6/01/22 - AMBAC Insured | 6/13 at 100.00 | AA | 3,926,387 |
| 1,900 | New York State Urban Development Corporation, Revenue Bonds, Correctional Facilities, Series 1994A, 5.250%, 1/01/14 - FSA Insured | No Opt. Call | AAA | 2,026,407 |
| 500 | New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 - FSA Insured | 3/15 at 100.00 | AAA | 510,530 |
| 345 | Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 - FSA Insured | 6/15 at 100.00 | AAA | 351,279 |
| 1,000 | Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series | No Opt. Call | AAA | 1,098,860 |

| | | | | |
|---|---|-----------------|--------|------------|
| 1,500 | 2008, 5.500%, 7/01/18 - FSA Insured (UB) Suffolk County Judicial Facilities Agency, New York, Service Agreement Revenue Bonds, John P. Colahan Court Complex, Series 1999, 5.000%, 4/15/16 - AMBAC Insured | 10/09 at 101.00 | AA | 1,546,395 |
| 60,020 | Total Tax Obligation/Limited | | | 62,658,205 |
| Transportation - 12.3% (7.7% of Total Investments) | | | | |
| Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A: | | | | |
| 500 | 5.500%, 11/15/19 - AMBAC Insured | 11/12 at 100.00 | AA | 520,555 |
| 2,010 | 5.000%, 11/15/25 - FGIC Insured | 11/12 at 100.00 | A | 2,010,663 |
| 2,000 | Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E, 5.000%, 11/15/25 - MBIA Insured | 11/12 at 100.00 | AA | 2,015,500 |
| New York State Thruway Authority, General Revenue Bonds, Series 2005F: | | | | |
| 925 | 5.000%, 1/01/20 - AMBAC Insured | 1/15 at 100.00 | AA | 961,926 |
| 2,240 | 5.000%, 1/01/30 - AMBAC Insured | 1/15 at 100.00 | AA | 2,279,782 |
| 330 | New York State Thruway Authority, General Revenue Bonds, Series 2007H, 5.000%, 1/01/25 - FGIC Insured | 1/18 at 100.00 | AA- | 341,870 |
| 600 | New York State Thruway Authority, General Revenue Bonds, Series 2008, 5.000%, 1/01/30 - FSA Insured (UB) | 7/15 at 100.00 | AAA | 613,866 |
| 500 | Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 - MBIA Insured (Alternative Minimum Tax) | 4/09 at 101.00 | AA | 500,770 |
| Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005: | | | | |
| 1,000 | 5.000%, 12/01/28 - XLCA Insured | 6/15 at 101.00 | AA- | 1,024,540 |
| 565 | 5.000%, 12/01/31 - XLCA Insured | 6/15 at 101.00 | AA- | 576,385 |
| 545 | Port Authority of New York and New Jersey, One Hundred and Forty Eighth Consolidated Revenue Bonds, RITES Trust 1516, 11.509%, 8/15/32 - FSA Insured (IF) | 8/17 at 100.00 | AAA | 585,984 |
| Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E: | | | | |
| 780 | 5.500%, 11/15/20 - MBIA Insured | No Opt. Call | AA | 865,964 |
| 2,300 | 5.250%, 11/15/22 - MBIA Insured | 11/12 at 100.00 | AA | 2,397,083 |
| 14,295 | Total Transportation | | | 14,694,888 |
| U.S. Guaranteed - 8.6% (5.4% of Total Investments) (4) | | | | |
| Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D: | | | | |
| 25 | 5.250%, 8/15/30 (Pre-refunded 8/15/10) - FSA Insured | 8/10 at 100.00 | Aaa | 26,331 |
| 70 | 5.250%, 8/15/30 (Pre-refunded 8/15/10) - FSA Insured | 8/10 at 100.00 | Aaa | 73,786 |
| 3,215 | Dormitory Authority of the State of New York, Revenue Bonds, University of Rochester, Series 2000A, 0.000%, 7/01/24 (Pre-refunded 7/01/10) - MBIA Insured | 7/10 at 101.00 | AA (4) | 3,059,169 |
| 500 | Longwood Central School District, Suffolk County, New York, Series 2000, 5.750%, 6/15/20 (Pre-refunded 6/15/11) - FGIC Insured | 6/11 at 101.00 | A2 (4) | 544,260 |
| 500 | Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded 10/01/14) - FSA Insured | 10/14 at 100.00 | AAA | 542,935 |
| 255 | New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) - AMBAC Insured | 8/12 at 100.00 | Aaa | 275,191 |
| 1,000 | New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002B, 5.000%, 4/01/20 (Pre-refunded 4/01/12) - AMBAC Insured | 4/12 at 100.00 | AAA | 1,062,220 |
| 2,000 | New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1, 5.500%, 3/15/21 (Pre-refunded 3/15/13) - FGIC Insured | 3/13 at 100.00 | AAA | 2,187,480 |
| 85 | Niagara Falls, New York, General Obligation Bonds, Series 1994, 7.500%, 3/01/13 - MBIA Insured (ETM) | No Opt. Call | AAA | 100,053 |
| 2,115 | Niagara Falls, Niagara County, New York, General Obligation Water Treatment Plant Bonds, Series 1994, 8.500%, 11/01/08 - MBIA Insured (Alternative Minimum Tax) (ETM) | No Opt. Call | AA (4) | 2,161,361 |
| 265 | Suffolk County Water Authority, New York, Subordinate Lien Waterworks Revenue Bonds, Series 1993, 5.100%, 6/01/12 - MBIA Insured (ETM) | No Opt. Call | AA (4) | 283,020 |
| 10,030 | Total U.S. Guaranteed | | | 10,315,806 |
| Utilities - 5.2% (3.3% of Total Investments) | | | | |
| 500 | Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 - FSA Insured | 9/11 at 100.00 | AAA | 505,950 |
| Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A: | | | | |
| 2,270 | 5.000%, 12/01/23 - FGIC Insured | 6/16 at 100.00 | A- | 2,281,691 |
| 2,930 | 5.000%, 12/01/25 - FGIC Insured | 6/16 at 100.00 | A- | 2,931,787 |
| 250 | Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, | 6/16 at 100.00 | A- | 249,250 |

| | | | | |
|------------|--|-----------------|--------|----------------|
| | 5.000%, 12/01/35 - CIFG Insured | | | |
| 250 | Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 - FGIC Insured | 11/15 at 100.00 | Aa2 | 261,913 |
| 6,200 | Total Utilities | | | 6,230,591 |
| | Water and Sewer - 9.8% (6.1% of Total Investments) | | | |
| | New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Tender Option Bond: | | | |
| 1,980 | 5.000%, 6/15/27 - MBIA Insured (UB) | 6/15 at 100.00 | AAA | 2,027,857 |
| 1,200 | 5.000%, 6/15/36 - MBIA Insured (UB) | 6/16 at 100.00 | AAA | 1,215,696 |
| 1,660 | New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2000B, 6.100%, 6/15/31 - MBIA Insured | 6/10 at 101.00 | AAA | 1,776,715 |
| 3,305 | New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 - AMBAC Insured | 6/14 at 100.00 | AA+ | 3,342,247 |
| 735 | Suffolk County Water Authority, New York, Subordinate Lien Waterworks Revenue Bonds, Series 1993, 5.100%, 6/01/12 - MBIA Insured | No Opt. Call | AA | 783,027 |
| 2,500 | Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 - MBIA Insured | 6/15 at 100.00 | AA | 2,548,200 |
| 11,380 | Total Water and Sewer | | | 11,693,742 |
| \$ 173,110 | Total Long-Term Investments (cost \$176,659,923) - 148.6% | | | 178,020,021 |
| | Short-Term Investments - 10.9% (6.8% of Total Investments) | | | |
| \$ 4,500 | Erie County Water Authority, New York, Water Revenue Bonds, Variable Rate Demand Obligations, Series 1993A, 3.750%, 12/01/16 - AMBAC Insured (5) | | VMIG-1 | 4,500,000 |
| 3,000 | New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Variable Rate Demand Obligations, Fiscal Series 2004, Trust 622, 2.050%, 6/15/12 - AMBAC Insured (5) | | VMIG-1 | 3,000,000 |
| 2,500 | Oneida County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Hamilton College, Variable Rate Demand Obligations, Series 2002, 1.450%, 9/15/32 - MBIA Insured (5) | | VMIG-1 | 2,500,000 |
| 2,000 | Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Variable Rate Demand Obligations, Series 2002, Trust 304, 2.050%, 11/15/18 - MBIA Insured (5) | | VMIG-1 | 2,000,000 |
| 1,000 | Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Variable Rate Demand Obligations, Series 2007, Trust 12167, 1.810%, 7/15/09 - MBIA Insured (5) | | VMIG-1 | 1,000,000 |
| \$ 13,000 | Total Short-Term Investments (cost \$13,000,000) | | | 13,000,000 |
| | Total Investments (cost \$189,659,923) - 159.5% | | | 191,020,021 |
| | Floating Rate Obligations - (11.5)% | | | (13,780,000) |
| | Other Assets Less Liabilities - 6.3% | | | 7,551,710 |
| | Preferred Shares, at Liquidation Value - (54.3)% (6) | | | (65,000,000) |
| | Net Assets Applicable to Common Shares - 100% | | | \$ 119,791,731 |

As of June 30, 2008, all of the bonds in the Portfolio of Investments, excluding temporary investments in short-term municipal securities, are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance, or are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, any of which ensure the timely payment of principal and interest.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.
The Portfolio of Investments may reflect the ratings on certain bonds insured by ACA, AMBAC, CIFG, FGIC, MBIA, RAAI and XLCA as of June 30, 2008. Subsequent to June 30, 2008, and during the period this Portfolio of Investments was prepared, there may have been reductions to the ratings of certain bonds resulting from changes to the ratings of the underlying insurers both during the period and after period end. Such reductions would likely reduce the effective rating of many of the bonds insured by that insurer or insurers presented at period end.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Investment has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term investment. The rate disclosed is that in effect at the end of the reporting period. This rate changes periodically based on market conditions or a specified market index.
- (6) Preferred Shares, at Liquidation Value as a percentage of total investments is (34.0)%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate transactions subject to SFAS No. 140. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At June 30, 2008, the cost of investments was \$175,828,584.

Gross unrealized appreciation and gross unrealized depreciation of investments at June 30, 2008, were as follows:

| | |
|---|--------------|
| Gross unrealized: | |
| Appreciation | \$ 3,300,084 |
| Depreciation | (1,880,947) |
| Net unrealized appreciation (depreciation) of investments | \$ 1,419,137 |

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured New York Premium Income Municipal Fund, Inc.

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date August 29, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date August 29, 2008

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date August 29, 2008

CERTIFICATIONS

I, Gifford R. Zimmerman, certify that:

1. I have reviewed this report on Form N-Q of Nuveen Insured New York Premium Income Municipal Fund, Inc.;
 2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
 3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
 4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
- The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
- a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: August 29, 2008

/s/ Gifford R. Zimmerman

Gifford R. Zimmerman
Chief Administrative Officer
(principal executive officer)

CERTIFICATIONS

I, Stephen D. Foy, certify that:

1. I have reviewed this report on Form N-Q of Nuveen Insured New York Premium Income Municipal Fund, Inc.;
 2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
 3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
 4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
- The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
- a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: August 29, 2008

/s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller
(principal financial officer)