

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2007-12-10** | Period of Report: **2007-12-03**
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REPORTING OWNER

Choi Henry Y

CIK: **1420682**

Type: **3** | Act: **34** | File No.: **811-08044** | Film No.: **071294533**

Mailing Address

*MORGAN STANLEY
INVESTMENT MANAGEMENT
522 5TH AVENUE, FLOOR 20
NEW YORK NY 10036*

Business Address

610-260-7350

ISSUER

MORGAN STANLEY HIGH YIELD FUND INC

CIK: **912734** | IRS No.: **000000000** | State of Incorporation: **MD** | Fiscal Year End: **1231**

Mailing Address

*1221 AVENUES OF THE
AMERICAS
8TH FLOOR
NEW YORK NY 10020*

Business Address

*1221 AVENUE OF THE
AMERICAS
8TH FLOOR
NEW YORK NY 10020
6175578742*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Choi Henry Y</u> (Last) (First) (Middle) MORGAN STANLEY INVESTMENT MANAGEMENT, 522 5TH AVENUE, FLOOR 20 (Street) NEW YORK, NY 10036 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 12/03/2007	3. Issuer Name and Ticker or Trading Symbol <u>MORGAN STANLEY HIGH YIELD FUND INC [MSY]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Portfolio Manager</u>	5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Signatures

/s/Mary E. Mullin

** Signature of Reporting Person

12/10/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.