

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-NT

Initial quarterly Form 13F notice report filed by institutional managers

Filing Date: **2004-08-12** | Period of Report: **2004-06-30**
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FILER

WESTERN ASSET MANAGEMENT CO

CIK: **1138897** | IRS No.: **952705767** | State of Incorp.: **CA** | Fiscal Year End: **0331**
Type: **13F-NT** | Act: **34** | File No.: **028-10245** | Film No.: **04970017**

Mailing Address
*117 E COLORADO BLVD
PASADENA CA 91105*

Business Address
*117 E COLORADO BLVD
PASADENA CA 91105
6268449400*

Form 13F

FORM 13F Cover Page

Report for the Calendar Year or Quarter Ended: June 30, 2004

Check here if Amendment []: Amendment Number:
This Amendment (check only one): [] is a restatement
[] adds new holdings entries

Institutional Investment Manager Filing this report:

Name: Western Asset Management Company
Address: 385 E. Colorado Boulevard
Pasadena, CA 91101

13F File Number: 28-10245

The institutional investment manager filing this report and the Person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Name: Ilene S. Harker
Title: Head of Enterprise Risk
Phone: 626-844-9410

Signature	Place	Date of Signing
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/s/ Ilene S. Harker	Pasadena, CA	August 12, 2004
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Report Type (check only one)

[] 13F HOLDINGS REPORT

[X] 13F NOTICE

[] 13F COMBINATION REPORT

List of other managers reporting for this manager:

28-1700 Legg Mason, Inc.

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

Report Summary: N/A

Number of Other Included Managers: N/A

Form 13F Information Table Entry Total: N/A

Form 13F Information Table Value Total: N/A

List of Other Included Managers: N/A