

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-11** | Period of Report: **2012-12-31**
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FILER

Laidlaw Group, LLC

CIK: [1482339](#) | IRS No.: **134020986**

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914-767-0650*

Report for the Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment []: Amendment Number:

This Amendment (Check only one.): [] is a restatement
 [] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: Laidlaw Group, LLC
 Address: 2 Depot Plaza, Suite 202C
 Bedford Hills, NY 10507
 13F File Number: 28-13641

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this submission.

Person Signing this Report on Behalf of Reporting Manger:

Name: Ben Connard
 Title: Analyst
 Phone: 914-767-0650
 Signature, Place, and Date of Signing
 Ben Connard Bedford Hills, NY Januray 11, 2013
 Report Type: (Check only one):

[X] 13F Holdings Report.
 [] 13F Notice.
 [] 13F Combination Report.

List of Other Managers Reporting for this Manager: None

FORM 13F SUMMARY PAGE

Report Summary:
 Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 88
 Form 13F Information Table Value Total: 165960

List of Other Included Managers:

No. 13F File Number Name
 <TABLE><C><C>

FORM 13F INFORMATION TABLE

| NAME OF ISSUER | TITLE OF CLASS | VALUE | SHARES/ | SH/ | PUT/ | INVTMT | OTHER | VOTING AUTHORITY | NONE |
|---------------------------|----------------|-----------|---------|-----|------|--------|---------|------------------|--------|
| | CUSIP | (x\$1000) | FRN | AMT | PRN | CALL | DSCRETN | MANAGERS | SHARED |
| 3M Company | COM 88579y101 | \$3,630 | 39,098 | SH | 0 | SOLE | 39,098 | | |
| ABB Ltd | COM 375204 | \$2,324 | 111,792 | SH | 0 | SOLE | 111,792 | | |
| American Locker Group Inc | COM 27284108 | \$18 | 10,600 | SH | 0 | SOLE | 10,600 | | |
| Apache Corp | COM 37411105 | \$2,066 | 26,320 | SH | 0 | SOLE | 26,320 | | |
| Apple Inc | COM 37833100 | \$718 | 1,350 | SH | 0 | SOLE | 1,350 | | |
| Automatic Data Processing | COM 53015103 | \$3,003 | 52,742 | SH | 0 | SOLE | 52,742 | | |
| Avago Technologies Ltd | COM Y0486S104 | \$1,190 | 37,595 | SH | 0 | SOLE | 37,595 | | |
| Aztec Land & Cattle Co Lt | COM 54807102 | \$201 | 1,555 | SH | 0 | SOLE | 1,555 | | |
| Beijing Capital Intl Airp | COM Y07717104 | \$22 | 30,500 | SH | 0 | SOLE | 30,500 | | |
| Berkshire Hathaway Inc Cl | COM 84670108 | \$1,072 | 8 | SH | 0 | SOLE | 8 | | |
| Bio-Reference Laboratorie | COM 09057G602 | \$204 | 7,130 | SH | 0 | SOLE | 7,130 | | |
| Brown-Forman Corp | COM 115637209 | \$2,860 | 45,216 | SH | 0 | SOLE | 45,216 | | |
| Canadian Natural Resource | COM 136385101 | \$1,239 | 42,910 | SH | 0 | SOLE | 42,910 | | |
| Celgene Corp | COM 151020104 | \$1,333 | 16,990 | SH | 0 | SOLE | 16,990 | | |
| Centerpoint Energy Inc | COM 15189T107 | \$355 | 18,428 | SH | 0 | SOLE | 18,428 | | |
| Check Point Software Tech | COM M22465104 | \$1,645 | 34,530 | SH | 0 | SOLE | 34,530 | | |
| Chevron Corp | COM 166764100 | \$1,803 | 16,674 | SH | 0 | SOLE | 16,674 | | |
| Chubb Corp | COM 171232101 | \$211 | 2,800 | SH | 0 | SOLE | 2,800 | | |
| Cisco Systems Inc | COM 17275R102 | \$2,567 | 130,640 | SH | 0 | SOLE | 130,640 | | |
| Clicksoftware Tech Ltd | COM M25082104 | \$806 | 95,823 | SH | 0 | SOLE | 95,823 | | |
| CME Group Inc | COM 12572Q105 | \$2,272 | 44,830 | SH | 0 | SOLE | 44,830 | | |
| Colgate-Palmolive Co | COM 194162103 | \$565 | 5,400 | SH | 0 | SOLE | 5,400 | | |
| Communications Systems In | COM 203900105 | \$111 | 10,700 | SH | 0 | SOLE | 10,700 | | |
| Companhia De Bebidas ADR | COM 20441W203 | \$2,879 | 68,555 | SH | 0 | SOLE | 68,555 | | |
| Conocophillips | COM 20825C104 | \$208 | 3,579 | SH | 0 | SOLE | 3,579 | | |
| CSL Ltd ADR | COM 12637N105 | \$2,313 | 81,585 | SH | 0 | SOLE | 81,585 | | |
| Dupont (EI) De Nemours & | COM 263534109 | \$422 | 9,382 | SH | 0 | SOLE | 9,382 | | |
| Emerson Electric Co | COM 291011104 | \$559 | 10,560 | SH | 0 | SOLE | 10,560 | | |
| Enterprise Prods Partners | COM 293792107 | \$696 | 13,907 | SH | 0 | SOLE | 13,907 | | |
| Exxon Mobil Corp | COM 30231G102 | \$6,123 | 70,748 | SH | 0 | SOLE | 70,748 | | |
| Fedex Corp | COM 31428X106 | \$3,677 | 40,090 | SH | 0 | SOLE | 40,090 | | |
| FRMO Corp | COM 30262F205 | \$133 | 63,200 | SH | 0 | SOLE | 63,200 | | |
| General Electric Co | COM 369604103 | \$762 | 36,317 | SH | 0 | SOLE | 36,317 | | |
| Google Inc | COM 38259P508 | \$4,249 | 6,006 | SH | 0 | SOLE | 6,006 | | |
| Guardian Capital Group Cl | COM 401339304 | \$107 | 10,200 | SH | 0 | SOLE | 10,200 | | |
| Intel Corp | COM 458140100 | \$2,919 | 141,563 | SH | 0 | SOLE | 141,563 | | |
| Intl Business Machines Co | COM 459200101 | \$644 | 3,361 | SH | 0 | SOLE | 3,361 | | |
| Intl Flavors & Fragrances | COM 459506101 | \$3,481 | 52,310 | SH | 0 | SOLE | 52,310 | | |
| Johnson & Johnson | COM 478160104 | \$882 | 12,582 | SH | 0 | SOLE | 12,582 | | |
| Kinder Morgan Energy Part | COM 494550106 | \$594 | 7,450 | SH | 0 | SOLE | 7,450 | | |
| Laboratory Corp of Americ | COM 50540R409 | \$2,987 | 34,489 | SH | 0 | SOLE | 34,489 | | |
| Landauer Inc | COM 51476R103 | \$409 | 6,675 | SH | 0 | SOLE | 6,675 | | |
| Magellan Midstream Partne | COM 559080106 | \$386 | 8,935 | SH | 0 | SOLE | 8,935 | | |
| Merck & Co Inc | COM 58933Y105 | \$450 | 11,003 | SH | 0 | SOLE | 11,003 | | |
| Microsoft Corp | COM 594918104 | \$3,594 | 134,574 | SH | 0 | SOLE | 134,574 | | |
| Mocon Inc | COM 607494101 | \$235 | 16,350 | SH | 0 | SOLE | 16,350 | | |
| Nampak Ltd ADR | COM 629898206 | \$161 | 41,313 | SH | 0 | SOLE | 41,313 | | |
| New York Community Bancor | COM 649445103 | \$394 | 30,100 | SH | 0 | SOLE | 30,100 | | |
| Nike Inc Class B | COM 654106103 | \$3,293 | 63,820 | SH | 0 | SOLE | 63,820 | | |
| Oracle Corp | COM 68389X105 | \$204 | 6,118 | SH | 0 | SOLE | 6,118 | | |
| O'Reilly Automotive Inc | COM 67103H107 | \$3,830 | 42,827 | SH | 0 | SOLE | 42,827 | | |
| Pfizer Inc | COM 717081103 | \$372 | 14,848 | SH | 0 | SOLE | 14,848 | | |
| Plains All American Pipli | COM 726503105 | \$558 | 12,338 | SH | 0 | SOLE | 12,338 | | |

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|---------------------------|-----|-----------|----------|---------|----|---|------|---------|
| Plum Creek Timber Co Inc | COM | 729251108 | \$3,126 | 70,447 | SH | 0 | SOLE | 70,447 |
| Procter & Gamble Co | COM | 742718109 | \$4,006 | 59,012 | SH | 0 | SOLE | 59,012 |
| Qualcomm Inc | COM | 747525103 | \$3,448 | 55,736 | SH | 0 | SOLE | 55,736 |
| Schlumberger Ltd | COM | 806857108 | \$362 | 5,225 | SH | 0 | SOLE | 5,225 |
| Sega Sammy Hldgs Inc ADR | COM | 815794102 | \$525 | 125,510 | SH | 0 | SOLE | 125,510 |
| Singapore Exchange Ltd | COM | Y79946102 | \$147 | 25,700 | SH | 0 | SOLE | 25,700 |
| Southern Co | COM | 842587107 | \$3,165 | 73,939 | SH | 0 | SOLE | 73,939 |
| Stryker Corp | COM | 863667101 | \$2,080 | 37,946 | SH | 0 | SOLE | 37,946 |
| Syngenta AG ADR | COM | 87160A100 | \$3,259 | 40,340 | SH | 0 | SOLE | 40,340 |
| Sysco Corp | COM | 871829107 | \$2,972 | 93,860 | SH | 0 | SOLE | 93,860 |
| Tiffany & Co | COM | 886547108 | \$2,735 | 47,690 | SH | 0 | SOLE | 47,690 |
| TOMRA Systems ASA ADR | COM | 889905204 | \$413 | 45,400 | SH | 0 | SOLE | 45,400 |
| Toronto Dominion Bank | COM | 891160509 | \$3,167 | 37,555 | SH | 0 | SOLE | 37,555 |
| UFP Technologies Inc | COM | 902673102 | \$236 | 13,179 | SH | 0 | SOLE | 13,179 |
| Union Pacific Corp | COM | 907818108 | \$239 | 1,900 | SH | 0 | SOLE | 1,900 |
| United Guardian Inc | COM | 910571108 | \$209 | 10,629 | SH | 0 | SOLE | 10,629 |
| Unitedhealth Group Inc | COM | 91324P102 | \$380 | 7,000 | SH | 0 | SOLE | 7,000 |
| Urstadt Biddle Ppty Inc | COM | 917286205 | \$516 | 26,200 | SH | 0 | SOLE | 26,200 |
| Varian Medical Systems In | COM | 92220P105 | \$3,500 | 49,830 | SH | 0 | SOLE | 49,830 |
| Visa Inc Cl A | COM | 92826c839 | \$4,564 | 30,110 | SH | 0 | SOLE | 30,110 |
| iShares Barclays 1-3 Year | ETF | 464288646 | \$9,182 | 87,051 | SH | 0 | SOLE | 87,051 |
| iShares Barclays MBS Fixe | ETF | 464288588 | \$10,131 | 93,810 | SH | 0 | SOLE | 93,810 |
| iShares Barclays Tips Bon | ETF | 464287176 | \$12,586 | 103,666 | SH | 0 | SOLE | 103,666 |
| iShares FTSE China 25 Ind | ETF | 464287184 | \$243 | 6,000 | SH | 0 | SOLE | 6,000 |
| iShares Intermediate Cred | ETF | 464288638 | \$423 | 3,800 | SH | 0 | SOLE | 3,800 |
| iShares MSCI Australia In | ETF | 464286103 | \$1,475 | 58,660 | SH | 0 | SOLE | 58,660 |
| iShares MSCI South Korea | ETF | 464286772 | \$943 | 14,885 | SH | 0 | SOLE | 14,885 |
| iShares S&P Asia 50 Index | ETF | 464288430 | \$523 | 10,860 | SH | 0 | SOLE | 10,860 |
| iShares S&P NY AMT-Free M | ETF | 464288323 | \$385 | 3,450 | SH | 0 | SOLE | 3,450 |
| SPDR Barclays Municipal B | ETF | 78464A458 | \$5,626 | 232,090 | SH | 0 | SOLE | 232,090 |
| SPDR DB Intl Govt Infl-Pr | ETF | 78464A490 | \$988 | 15,555 | SH | 0 | SOLE | 15,555 |
| SPDR Nuveen Barclays Capi | ETF | 78464A433 | \$868 | 36,225 | SH | 0 | SOLE | 36,225 |
| Vanguard Russell 1000 ETF | ETF | 92206C730 | \$284 | 4,350 | SH | 0 | SOLE | 4,350 |
| WisdomTree Emerging Mkts | ETF | 97717W281 | \$3,194 | 64,595 | SH | 0 | SOLE | 64,595 |
| WisdomTree Emerging Mkts | ETF | 97717X867 | \$2,324 | 43,470 | SH | 0 | SOLE | 43,470 |

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