

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

VARIABLE SEPARATE ACCOUNT OF ANCHOR NATIONAL LIFE INSUR CO

CIK: **729522** | State of Incorporation: **CA** | Fiscal Year End: **1130**
Type: **497** | Act: **33** | File No.: **333-58314** | Film No.: **01697161**

Mailing Address
733 THIRD AVENUE
NEW YORK NY 10017

Business Address
PO BOX 54299
LOS ANGELES CA 90054-0299
3107726000

As filed pursuant to Rule 497(e)
under the Securities Act of 1933
Registration No. 333-58314

ANCHOR NATIONAL LIFE INSURANCE COMPANY

VARIABLE SEPARATE ACCOUNT
(PORTION RELATING TO THE DIVERSIFIED STRATEGIES VARIABLE ANNUITY)

SUPPLEMENT TO THE PROSPECTUS DATED JULY 9, 2001

On page 25 of the Prospectus, in the second full paragraph from the top of the page, the second sentence of the paragraph is replaced with the following:

Thus, your beneficiaries may receive no benefit from your election of the Earnings Advantage Benefit if you live past your latest Annuity Date.

Date: August 3, 2001

Please keep this Supplement with your Prospectus.