

# SECURITIES AND EXCHANGE COMMISSION

## FORM SC 13G

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions

Filing Date: **2003-02-10**  
SEC Accession No. **0001074683-03-000031**

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### SUBJECT COMPANY

#### **DECS TRUST V**

CIK: **1084945** | IRS No.: **000000000** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **SC 13G** | Act: **34** | File No.: **005-61007** | Film No.: **03546358**

Business Address  
*C/O PUGLISI & ASSOCIATES  
850 LIBRARY AVENUE SUITE  
204  
NEWARK DE 19711*

### FILED BY

#### **WACHOVIA CORP NEW**

CIK: **36995** | IRS No.: **560898180** | State of Incorporation: **NC** | Fiscal Year End: **1231**  
Type: **SC 13G**  
SIC: **6021** National commercial banks

Mailing Address  
*ONE FIRST UNION CENTER  
CHARLOTTE NC 28288-0013*

Business Address  
*ONE FIRST UNION CTR  
CHARLOTTE NC 28288-0013  
7043746565*

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No. 2)\*

**DECS TRUST V**

(Name of Issuer)

**Preferred Stock**

(Title of Class of Securities)

**24366F203**

(CUSIP Number)

12/31/2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

CUSIP No. 24366F203

- 
1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).

Wachovia Corporation 56-0898180

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

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3. SEC Use Only

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4. Citizenship or Place of Organization  
North Carolina

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Number of  
Shares  
Beneficially  
Owned by  
Each Reporting  
Person With

5. Sole Voting Power  
0

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6. Shared Voting Power  
0

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7. Sole Dispositive Power

0

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8. Shared Dispositive Power  
0

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9. Aggregate Amount Beneficially Owned by Each Reporting Person. 0

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10. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  
Not Applicable.

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11. Percent of Class Represented by Amount in Row (11) 0%

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12. Type of Reporting Person (See Instructions)  
Parent Holding Company (HC)

**Item 1.**

(a) Name of Issuer  
DECS TRUST V

(b) Address of Issuer's Principal Executive Offices  
C/o Puglisi & Associates  
850 Library Avenue Suite 204  
Newark, DE 19711

**Item 2.**

- (a) Name of Person Filing  
Wachovia Corporation
- Address of Principal Business Office or, if none, Residence
- (b) One Wachovia Center  
301 S. College  
Charlotte, North Carolina 28288-0137
- (c) Citizenship  
North Carolina
- (d) Title of Class of Securities  
Preferred Stock
- (e) CUSIP Number  
929903102

**Item 3. If this statement is filed pursuant to sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e)  An investment adviser in accordance with section 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with section 240.13d-1(b)(1)(ii)(J).

**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 0.
- (b) Percent of class: 0%.
- (c) Number of shares as to which the person has:

- |       |  |
|-------|--|
|       | Sole power to vote or to direct the vote                           |
| (i)   | <u>0</u>   |
|       | .  |
|       | Shared power to vote or to direct the vote                         |
| (ii)  | <u>0</u>   |
|       | .  |
| (iii) | Sole power to dispose or to direct the disposition of <u>0</u> .   |
| (iv)  | Shared power to dispose or to direct the disposition of <u>0</u> . |

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not Applicable.

**Item 7. Identification and classification of the subsidiary which acquired the security being reported on by the parent holding company.**

Wachovia Corporation is filing this schedule pursuant to Rule 13d-1(b)(1)(ii)(G) as indicated under Item 3(g).

**Item 8. Identification and Classification of Members of the Group**

Not Applicable.

**Item 9. Notice of Dissolution of Group**

Not Applicable.

**Item 10. Certification**

The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b):

- (a) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

1/28/200302/14/2000

Date

\_\_\_\_\_  
Signature

Karen F. Knudtsen



Vice President and Trust Officer

Name/Title