

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2002-05-14** | Period of Report: **2002-03-31**
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FILER

RAIFF PARTNERS INC

CIK: **1026303** | IRS No.: **133797915**

Type: **13F-HR** | Act: **34** | File No.: **028-05866** | Film No.: **02645270**

Mailing Address

152 W. 57TH ST
NEW YORK NY 10019

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152 WEST 57TH STREET
NEW YORK NY 10019
2122476509

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2002

Check here if Amendment []; Amendment Number:

This Amendment (Check only one): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Raiff Partners, Inc.
Address: 152 West 57th Street
New York, NY 10019

Form 13F File Number: 28-5866

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Sheldon Brody
Title: Chief Financial Officer
Phone: 212-247-6509

Signature, Place and Date of Signing:

/s/ Sheldon Brody New York, NY

Report Type (Check only one):

[X] 13F HOLDINGS REPORT
[] 13F NOTICE
[] 13F COMBINATION REPORT

List of Other Managers Reporting for this Manager:

FORM 13F SUMMARY PAGE

Raiff Partners, Inc.
28-5866

Report Summary:

Number of other Included Managers: 3
Form 13F Information Table Entry Total 78
Form 13F Information Table Value Total: 668,558

List of Other Included Managers:

No.	13F File No.	Name
01	28-5534	Centurion Advisors, L.P.
02	28-5414	Centurion Investment Group, L.P.
03	28-7106	Centurion Investors, LLC

FORM 13F INFORMATION TABLE

Raiff Partners, Inc.
28-5866

<TABLE>

COLUMN 1 COLUMN 2 COLUMN 3 COLUMN 4 COLUMN 5 COL 6 COLUMN 7 COLUMN 8

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	INVSTMT OTHER MANAGERS	VOTING AUTHORITY SOLE SHARED NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Abercrombie & Fitch Co. Cl. A	COM	002896207	22,176	720,000	SH	DEFINED	01 02 03	720,000
Alliant Techsystems Inc.	COM	018804104	1,530	15,000	SH	DEFINED	01 02 03	15,000
AmeriCredit Corp.	COM	03060R101	570	15,000	SH	DEFINED	01 02 03	15,000
Annaly Mortgage Management	COM	035710409	425	25,000	SH	DEFINED	01 02 03	25,000
Anthem	COM	03674B104	21,301	370,000	SH	DEFINED	01 02 03	370,000
Anthracite Capital	COM	037023108	460	40,000	SH	DEFINED	01 02 03	40,000
AT&T Wireless Group	COM	001957406	179	20,000	SH	DEFINED	01 02 03	20,000
Banc One Corp.	COM	06423A103	19,428	465,000	SH	DEFINED	01 02 03	465,000
Bank Of America Corp.	COM	060505104	17,345	255,000	SH	DEFINED	01 02 03	255,000
Boeing Company	COM	097023105	16,646	345,000	SH	DEFINED	01 02 03	345,000
Bunge Ltd.	COM	115657108	4,330	200,000	SH	DEFINED	01 02 03	200,000
Capstead Mtg. Corp.	COM	14067E506	97	5,000	SH	DEFINED	01 02 03	5,000
Carnival Corp.	COM	143658102	3,265	100,000	SH	DEFINED	01 02 03	100,000
Chemed Corp.	COM	163596109	2,301	61,600	SH	DEFINED	01 02 03	61,600
Citigroup Inc.	COM	172967101	16,837	340,000	SH	DEFINED	01 02 03	340,000
City National Corp.	COM	178566105	2,631	50,000	SH	DEFINED	01 02 03	50,000
ConAgra, Inc.	COM	205887102	7,816	322,300	SH	DEFINED	01 02 03	322,300
Dow Chemical Co.	COM	260543103	6,511	199,000	SH	DEFINED	01 02 03	199,000
EDO Corp.	COM	281347104	405	15,000	SH	DEFINED	01 02 03	15,000
Everest Reinsurance Holdings, Inc.	COM	299808105	6,587	95,000	SH	DEFINED	01 02 03	95,000
First Republic Bank	COM	336158100	7,270	256,000	SH	DEFINED	01 02 03	256,000
Fleet Boston Financial Corp.	COM	339030108	4,900	140,000	SH	DEFINED	01 02 03	140,000
Fleetwood Enterprises	COM	339099103	432	40,000	SH	DEFINED	01 02 03	40,000
FloridaFirst Bancorp	COM	343258109	1,830	100,000	SH	DEFINED	01 02 03	100,000
Footlocker Inc.	COM	344849104	1,451	89,700	SH	DEFINED	01 02 03	89,700
Ford Motor Company	COM	345370100	16,572	1,005,000	SH	DEFINED	01 02 03	1,005,000
Gap Inc.	COM	364760108	2,707	180,000	SH	DEFINED	01 02 03	180,000
General Dynamics Corp	COM	369550108	23,488	250,000	SH	DEFINED	01 02 03	250,000
General Mills	COM	370334104	26,379	540,000	SH	DEFINED	01 02 03	540,000
Goodrich (B.F.) Co	COM	382388106	3,164	100,000	SH	DEFINED	01 02 03	100,000
Hudson United Bancorp	COM	444165104	5,249	165,000	SH	DEFINED	01 02 03	165,000
IHOP Corp.	COM	449623107	455	13,500	SH	DEFINED	01 02 03	13,500
Kellogg Co.	COM	487836108	2,686	80,000	SH	DEFINED	01 02 03	80,000
Keycorp, Inc.	COM	493267108	11,510	431,900	SH	DEFINED	01 02 03	431,900
Kimberly-Clark Corp	COM	494368103	3,233	50,000	SH	DEFINED	01 02 03	50,000
Kraft Foods	COM	50075N104	20,678	535,000	SH	DEFINED	01 02 03	535,000
La Quinta Corp.	COM	50419U202	2,860	400,000	SH	DEFINED	01 02 03	400,000
Lehman Brothers Holdings Inc.	COM	524908100	20,038	310,000	SH	DEFINED	01 02 03	310,000
Limited Inc	COM	532716107	17,095	955,000	SH	DEFINED	01 02 03	955,000
LNR Property	COM	501940100	2,806	80,000	SH	DEFINED	01 02 03	80,000
Lockheed Martin Corporation	COM	539830109	2,879	50,000	SH	DEFINED	01 02 03	50,000
Loews Corp	COM	540424108	1,037	17,700	SH	DEFINED	01 02 03	17,700
Loews Corp - Carolina Group	COM	540424207	2,999	100,000	SH	DEFINED	01 02 03	100,000
Maytag Corp.	COM	578592107	2,651	59,900	SH	DEFINED	01 02 03	59,900
MetLife, Inc.	COM	59156R108	16,695	530,000	SH	DEFINED	01 02 03	530,000
Moog Inc.-CL A	COM	615394202	3,894	122,000	SH	DEFINED	01 02 03	122,000
National City Corp.	COM	635405103	8,444	274,500	SH	DEFINED	01 02 03	274,000
Neiman Marcus Group - Cl A	COM	640204202	10,680	310,000	SH	DEFINED	01 02 03	310,000
Neuberger & Berman	COM	641234109	1,640	35,000	SH	DEFINED	01 02 03	35,000
Northrop Grumman Corporation	COM	666807102	31,880	282,000	SH	DEFINED	01 02 03	282,000
Old Republic Intl Corp	COM	680223104	11,209	350,600	SH	DEFINED	01 02 03	350,600
Orbital Sciences Corp.	COM	685564106	315	60,200	SH	DEFINED	01 02 03	60,200
PartnerRe, Ltd.	COM		8605	158,000	SH	DEFINED	01 02 03	158,000
Paxon Communications	COM	704231109	1,260	115,000	SH	DEFINED	01 02 03	115,000
Philip Morris	COM	718154107	16,591	315,000	SH	DEFINED	01 02 03	315,000
Phillips- Van Heusen	COM	718592108	3,386	240,000	SH	DEFINED	01 02 03	240,000
Principal Financial Group	COM	74251v102	886	35,000	SH	DEFINED	01 02 03	35,000
Prudential Financial Inc.	COM	749320102	7,763	250,000	SH	DEFINED	01 02 03	250,000
Pulte Homes Inc	COM	745867101	9,092	190,000	SH	DEFINED	01 02 03	190,000
R.J. Reynolds Tobacco Holdings	COM	76182K105	25,809	398,600	SH	DEFINED	01 02 03	398,600
Ralcorp Holdings, Inc.	COM	751025107	430	15,800	SH	DEFINED	01 02 03	15,800
Raytheon Co.	COM	755111101	33,045	805,000	SH	DEFINED	01 02 03	805,000
Rockwell Collins Inc.	COM	197677107	10,360	410,800	SH	DEFINED	01 02 03	410,800
Royal Caribbean Criuses, Ltd.	COM	V7780T103	1,240	55,000	SH	DEFINED	01 02 03	55,000
Sara Lee Corp.	COM	803111103	14,324	690,000	SH	DEFINED	01 02 03	690,000
Sears, Roebuck and Co	COM	812387108	25,635	500,000	SH	DEFINED	01 02 03	500,000
Sensient Technologies Corp.	COM	81725T100	4,604	200,000	SH	DEFINED	01 02 03	200,000
St. Paul Companies	COM	792860108	7,336	160,000	SH	DEFINED	01 02 03	160,000
Starwood Hotels & Resorts Worldwide	COM	85590A203	1,222	32,500	SH	DEFINED	01 02 03	32,500
Supervalu Inc.	COM	868536103	1,032	40,000	SH	DEFINED	01 02 03	40,000
Timberland Co Cl A	COM	887100105	249	5,900	SH	DEFINED	01 02 03	5,900
Titan Corp.	COM	888266103	826	40,000	SH	DEFINED	01 02 03	40,000
Travelers Property & Casualty	COM	89420G109	20,000	1,000,000	SH	DEFINED	01 02 03	1,000,000
Tricon Global Restaurants	COM	895953107	29,390	500,000	SH	DEFINED	01 02 03	500,000
United Defense Industries, Inc.	COM	91018B104	5,360	200,000	SH	DEFINED	01 02 03	200,000
Universal Health Realty	COM	91359E105	4,552	189,500	SH	DEFINED	01 02 03	189,500
Wendy's International, Inc.	COM	950590109	10,886	311,200	SH	DEFINED	01 02 03	311,200
Wilmington Trust Corp	COM	971807102	4,712	70,000	SH	DEFINED	01 02 03	70,000

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