

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **1999-09-10** | Period of Report: **1999-08-25**  
SEC Accession No. **0000882377-99-000456**

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### FILER

#### **UNION PLANTERS MORT FIN CORP MORT PASS THRU CERT SE 1999-1**

CIK: **1082873** | IRS No.: **134017742** | State of Incorporation: **NY** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **333-35471-01** | Film No.: **99709155**  
SIC: **6189** Asset-backed securities

Mailing Address  
*101 BARCLAY STREET 12E  
NEW YORK NY 10286*

Business Address  
*101 BARCLAY STREET 12E  
NEW YORK NY 10286  
2128152297*

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 25, 1999

UPMFC Trust 1999-1

(Depositor)

(Issuer in respect of Union Planters Mortgage Finance Corp., 1999-1 SERIES

(Exact name of registrant as specified in charter)

New York	000-23849	13-4017742
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(State or other jurisdiction of organization)	(Commission File No.)	(I.R.S. Employer Identification No.)

c/o The Bank of New York, as Trustee 101 Barclay Street--12E New York, New York	-----	10286
-----	-----	-----
(Address of principal executive offices)		(Zip Code)

Registrant's Telephone Number, including area code: (212)-815-2297

Not Applicable  
(Former name, former address and former fiscal year,  
if changed since last report)

Item 5. Other Events

UP  
Union Planters Mortgage Finance Corp. 1999-1  
SERIES 1999-1

On August 25, 1999, The Bank of New York, as Trustee for UPMFC Trust 1999-1, Union Planters Mortgage Finance Corp. 1999-1 SERIES 1999-1, made a monthly distribution to Certificate holders of principal and/or interest pursuant to the Pooling and Servicing Agreement, dated as of February 1, 1999, among Union Planters Mortgage Finance Corp., Depositor, Union Planters N.A., as Master Servicer and The Bank of New York, as Trustee.

Item 7. Financial Statements and Exhibits

(c) Exhibits

Exhibit No. -----	Description -----
99	Report to Holders of UPMFC Trust 1999-1, Union Planters Mortgage Finance Corp. SERIES 1999-1 relating to the distribution date of August 25, 1999 prepared by The Bank of New York, as Trustee under the Pooling and Servicing Agreement dated as of February 1, 1999.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: August 25, 1999

UP

By: /s/ Anna H. Felt  
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Name: Anna H. Felt  
Assistant Vice President  
The Bank of New York,  
as Trustee

EXHIBIT INDEX

Exhibit  
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Description  
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99	Monthly Remittance Statement dated August 25, 1999
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X1	119,208,923.11	1.202263%	908071AR4	0.000000	0.907018	889.993252
X2	119,208,923.11	1.202263%	908071AS2	0.000000	0.907018	889.993252
B1	654,677.81	6.250000%	908071AK9	2.316999	5.149388	986.365413
B2	327,338.90	6.250000%	908071AL7	2.316999	5.149388	986.365413
B3	327,338.90	6.250000%	908071AM5	2.316999	5.149388	986.365413
B4	654,677.81	6.250000%	908071AN3	2.316999	5.149388	986.365413
B5	654,677.81	6.250000%	908071AP8	2.316999	5.149388	986.365413
B6	1,309,353.50	6.250000%	908071AQ6	2.315797	5.149388	986.365413
Residual	R	0.00	6.250000%	908071AV7	0.000000	0.000000
-----						
Totals	-	-	119,900,216.11	-	-	-
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</TABLE>

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 UPMFC 1999-1  
 Union Planters Mortgage Finance Corp. SERIES 1999-1  
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 COLLATERAL INFORMATION  
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		Total
-----		
Aggregated stated principal balance	117,875,573.37	117,875,573.37
Aggregated loan count	2663	2663
Aggregated average loan rate	9.651151%	9.65
Aggregated prepayment amount	1,743,489.46	1,743,489.46

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 FEES AND ADVANCES  
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		Total
-----		
Monthly master servicing fees	99,916.85	99,916.85
Monthly sub servicer fees	0.00	0.00
Monthly trustee fees	1,199.00	1,199.00
Aggregate advances	N/A	N/A
Advances this periods	0.00	0.00

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 LOSSES & INSURANCE COVERAGES  
 -----

		Total
-----		
Net realized losses (this period)	0.00	0.00
Cumulative losses (from Cut-Off)	0.00	0.00
Coverage Amounts		Total
-----		
Bankruptcy	0.00	0.00
Fraud	0.00	0.00
Special Hazard	0.00	0.00

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 Aggregate Certificate Information  
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Class Type	Aggregate Percentage	Aggregate Prepay Pct.	Aggregate End Cert. Bal.
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Senior	100.000000%	100.000000%	119,900,216.11
Junior	0.000000%	0.000000%	0.00

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 DELINQUENCY INFORMATION  
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Period	Loan Count	Ending Stated Balance
-----		
30 to 59 days	555	24,989,621.54
60 to 89 days	74	3,300,516.05
90 or more	32	1,414,506.88
Foreclosure	117	5,304,400.80
Totals:	778	35,009,045.27

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 REO INFORMATION  
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REO Date	Loan Number	Ending Stated Balance	Book Value
N/A	#	0	N/A
N/A	#	0	N/A
N/A	#	0	N/A
N/A	#	0	N/A
N/A	#	0	N/A
N/A	#	0	N/A
N/A	#	0	N/A
N/A	#	0	N/A
Totals:		0	N/A

Current Total Outstanding Balance: 0.00  
 Current Total Outstanding Number of Loans: 0

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 OTHER INFORMATION  
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	Amount/Withdrawal	Total/Ending Bal.
Available remittance amount	2,887,837.92	2,887,837.92
Principal remittance amount	2,024,641.15	2,024,641.15
Interest remittance amount	863,196.77	863,196.77