

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**

SEC Accession No. **0000950123-99-008468**

(HTML Version on [secdatabase.com](http://secdatabase.com))

### SUBJECT COMPANY

#### HANOVER CAPITAL MORTGAGE HOLDINGS INC

CIK: **1040719** | IRS No.: **133950486** | State of Incorporation: **MD** | Fiscal Year End: **1231**

Type: **4** | Act: **34** | File No.: **001-13417** | Film No.: **99709707**

SIC: **6162** Mortgage bankers & loan correspondents

#### Mailing Address

90 WEST ST STE 1508  
NEW YORK NY 10006

#### Business Address

90 WEST ST STE 1508  
NEW YORK NY 10006  
2127325086

### REPORTING OWNER

#### OSTENDORF GEORGE J

CIK: **1069761**

Type: **4**

#### Mailing Address

HANOVER CAPITAL  
MORTGAGE HOLDINGS INC  
90 WEST ST STE 1508  
NEW YORK NY 10006

#### Business Address

HANOVER CAPITAL  
MORTGAGE HOLDINGS INC  
90 WEST ST STE 1508  
NEW YORK NY 10006  
2127325086

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 OMB APPROVAL  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5  
 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person\*

Ostendorf George J.  
 -----  
 (Last) (First) (Middle)

7140 West Higgins Avenue  
 -----  
 (Street)

Chicago Illinois 60656  
 -----  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Hanover Capital Mortgage Holdings, Inc.  
 HCM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

August 1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Managing Director  
 -----

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

-----  
 Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned  
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<TABLE>

<CAPTION>

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D) Price		

<S>	<C>	<C>		<C>	<C>	<C>	<C>
Common Stock						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)  
 SEC 1474 (7-96)

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
					(A) (D)	Date Date	Amount or Number of Shares		
Rights to acquire							Common Stock 32,500		32,500
Options (rights to acquire)							Common Stock 43,029		43,029
Warrants							Common Stock 2,800		2,800
Options	4.625	8/29/99	A		35,000	* *	Common Stock 35,000		35,000

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<CAPTION>

10.	
Owner-	
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Form	
of	
Deriv-	11.
ative	Nature
Secur-	of
ity:	In-
Direct	direct
(D) or	Bene-
In-	ficial
direct	Owner-
(I)	ship
(Instr.	(Instr.
4)	4)

<S> <C>

D

D

D

D

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Explanation of Responses:

\* Grant of options exercisable as follows: 1/3 at 8/29/00, 1/3 at 8/29/01, 1/3 at 8/29/02 and shall expire one day less than ten years from grant date.

/s/ George J. Ostendorf

9/10/99

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.