

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **1999-03-26** | Period of Report: **1999-03-26**  
SEC Accession No. **0000914121-99-000284**

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### FILER

#### **NORWEST ASSET SECURITIES CORP**

CIK: **1011663** | IRS No.: **521972128** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **333-02209** | Film No.: **99573895**  
SIC: **6189** Asset-backed securities

Mailing Address  
1000 BROKEN LAND  
PARKWAY  
COLUMBIA MD 21044-3562

Business Address  
7485 NEW HORIZON WY  
FREDERICK MD 21703  
3018468881

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: March 26, 1999  
(Date of earliest event reported)

Commission File No. 333-65481

Norwest Asset Securities Corporation

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Delaware

52-1972128

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(State of Incorporation)

(I.R.S. Employer Identification No.)

7485 New Horizon Way  
Frederick, Maryland

21703

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Address of principal executive offices

(Zip Code)

(301) 846-8881

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Registrant's Telephone Number, including area code

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(Former name, former address and former fiscal year,  
if changed since last report)

ITEM 5. Other Events

Attached as an exhibit are the Collateral Term Sheets (as defined in the no-action letter dated February 17, 1995 issued by the Securities and Exchange Commission to the Public Securities Association) prepared by Norwest Asset Securities Corporation which are hereby filed pursuant to such letter.

ITEM 7. Financial Statements and Exhibits

(c) Exhibits

Item 601(a)  
of Regulation S-K

Exhibit No.

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(99)

Description

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Collateral Term Sheets  
prepared by Norwest Asset  
Securities Corporation in  
connection with Norwest  
Asset Securities Corporation,  
Mortgage Pass-Through  
Certificates, Series 1999-13

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NORWEST ASSET SECURITIES CORPORATION

March 26, 1999

By: /s/ Alan S. McKenney

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Alan S. McKenney  
Vice President

INDEX TO EXHIBITS

Exhibit No. -----	Description -----	Paper (P) or Electronic (E) -----
(99)	Collateral Term Sheets prepared by Norwest Asset Securities Corporation in connection with Norwest Asset Securities Corporation, Mortgage Pass-Through Certificates, Series 1999-13	E

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 NASCOR MORTGAGE LOAN POOL  
 20 TO 30 -YEAR FIXED RATE  
 NON-RELOCATION MORTGAGES  
 NASCOR SERIES 1999-13  
 POOL PROFILE (3/23/99)  
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	----- Bid -----	----- Tolerance -----
AGGREGATE PRINCIPAL BALANCE	\$400,000,000	(+/- 5.00%)
MORTGAGE LOAN CUTOFF DATE	1-Apr-99	
INTEREST RATE RANGE	5.500% - 8.500%	
GROSS WAC	7.12%	(+/- 10 Bps%)
WEIGHTED AVERAGE SERVICE FEE	25 bps	
MASTER SERVICING FEE	1.7 bps	
WAM (in months)	356	(+/- 2 month)
WALTV	70%	(maximum 76%)
CALIFORNIA %	45%	(maximum 50%)
SINGLE LARGEST ZIP CODE CONCENTRATION	2%	(maximum 5%)
AVERAGE LOAN BALANCE	\$361,429	(maximum \$375,000)
LARGEST INDIVIDUAL LOAN BALANCE	\$1,000,000	(maximum \$1,500,000)
CASH-OUT REFINANCE %	16%	(maximum 22)
PRIMARY RESIDENCE %	99%	(minimum 93%)
SINGLE-FAMILY DETACHED %	93%	(minimum 87%)
FULL DOCUMENTATION %	91%	(minimum 85%)
UNINSURED (greater than) 80% LTV %	1%	(maximum 5%)
TEMPORARY BUYDOWNS	0%	(maximum 5%)

THE INFORMATION CONTAINED HEREIN WILL BE SUPERSEDED BY THE DESCRIPTION OF THE  
 MORTGAGE LOANS CONTAINED IN THE PROSPECTUS SUPPLEMENT.

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(1) All dollar amounts are approximate and all percentages are expressed as approximate percentages of the Aggregate Principal Balance.  
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NASCOR MORTGAGE LOAN POOL  
20 TO 30 -YEAR FIXED RATE  
NON-RELOCATION MORTGAGES  
NASCOR SERIES 1999-13  
PRICING INFORMATION  
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RATING AGENCIES	TBD by Norwest	
PASS THRU RATE	6.75%	
ASSUMED SIZE OF PRINCIPAL ONLY CLASS	29 bps	
PRICING DATE	23-Mar-99	
FINAL STRUCTURE DUE DATE	12-Apr-99	9:00 AM
SETTLEMENT DATE	29-Apr-99	
ASSUMED SUB LEVELS	AAA	3.900%
	AA	2.500%
	A	1.150%
	BBB	0.700%
	BB	0.400%
	B	0.200%

NASCOR may structure the excess interest as an interest only certificate, or as fixed retained yield or servicing fee which will be excluded from the trust for Series 1999-13. The principal only certificate created by the discount mortgage loans will not be included in the bid on the pricing date.

NASCOR CONTACTS  
Brad Davis (301)846-8009  
Lori Fountain (301) 846-8185

