

SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **1998-01-05** | Period of Report: **1997-12-31**
SEC Accession No. **0000063330-98-000001**

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SUBJECT COMPANY

MAUI LAND & PINEAPPLE CO INC

CIK: **63330** | IRS No.: **990107542** | State of Incorporation: **HI** | Fiscal Year End: **1231**
Type: **5** | Act: **34** | File No.: **001-06510** | Film No.: **98500742**
SIC: **2033** Canned, fruits, veg, preserves, jams & jellies

Mailing Address
*PO BOX 187
KAHULUI HI 96732*

Business Address
*PO BOX 187
120 KANE ST
KAHULUI MAUI HI 96732
8088773351*

REPORTING OWNER

CAMERON RICHARD H

CIK: **1010167** | State of Incorporation: **HI** | Fiscal Year End: **1231**
Type: **5**
SIC: **2033** Canned, fruits, veg, preserves, jams & jellies

Mailing Address
*PO BOX 187
KAHULUI HI 96732*

Business Address
*PO BOX 187
120 KANE ST
KAHULUI MAUI HI 96732
8088773351*

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the
Securities Act of 1934

Check this box if no longer subject to Section 16. Form 4 or
Form 5 obligations may continue.

Form 3 Holdings Reported.

Form 4 Holdings Reported.

1. Name and Address of Reporting Person

CAMERON RICHARD H.
(Last) (First) (Middle)

P. O. Box 550
(Street)

WAILUKU Hi 96793
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

MAUI LAND & PINEAPPLE COMPANY, INC. (MAUI)

3. IRS or Social Security Number of Reporting Person
(Voluntary)

###-##-####

4. Statement for Month/Year 12/97

5. If Amendment, Date of Original
(Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner

Officer (give title below) Other (specify below)

member of group owning more than 10%

7. Individual or Joint/Group Filing

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security: COMMON STOCK
2. Transaction Date (Month/Day/Year): 3/7/97
3. Transaction Code: Code W
4. Securities Acquired (A) or Disposed of (D):
Amount:11,255 (A) or (D): A Price:N/A
5. Amount of Securities Beneficially Owned at End of Issuer's
Fiscal Year: 63,039
6. Ownership Form - Direct (D) or Indirect (I): D
7. Nature of Indirect Beneficial Ownership:

1. Title of Security: COMMON STOCK
2. Transaction Date (Month/Day/Year): 5/9/97
3. Transaction Code: Code W
4. Securities Acquired (A) or Disposed of (D):
Amount:11,256 (A) or (D): A Price:N/A
5. Amount of Securities Beneficially Owned at End of Issuer's
Fiscal Year: 63,039
6. Ownership Form - Direct (D) or Indirect (I): D
7. Nature of Indirect Beneficial Ownership:

1. Title of Security: COMMON STOCK
2. Transaction Date (Month/Day/Year): 5/30/97
3. Transaction Code: Code W
4. Securities Acquired (A) or Disposed of (D):
Amount:7,517 (A) or (D): A Price:N/A
5. Amount of Securities Beneficially Owned at End of Issuer's
Fiscal Year: 63,039
6. Ownership Form - Direct (D) or Indirect (I): D
7. Nature of Indirect Beneficial Ownership:

1. Title of Security: COMMON STOCK
2. Transaction Date (Month/Day/Year):
3. Transaction Code: Code
4. Securities Acquired (A) or Disposed of (D):
Amount: (A) or (D): Price:
5. Amount of Securities Beneficially Owned at End of Issuer's
Fiscal Year: 20,360
6. Ownership Form - Direct (D) or Indirect (I): I
7. Nature of Indirect Beneficial Ownership: (1)

1. Title of Security: COMMON STOCK
2. Transaction Date (Month/Day/Year):
3. Transaction Code: Code

4. Securities Acquired (A) or Disposed of (D):
Amount: (A) or (D): Price:
 5. Amount of Securities Beneficially Owned at End of Issuer's
Fiscal Year: 99,776
 6. Ownership Form - Direct (D) or Indirect (I): I
 7. Nature of Indirect Beneficial Ownership: (2)
1. Title of Security: COMMON STOCK
 2. Transaction Date (Month/Day/Year):
 3. Transaction Code: Code
 4. Securities Acquired (A) or Disposed of (D):
Amount: (A) or (D): Price:
 5. Amount of Securities Beneficially Owned at End of Issuer's
Fiscal Year: 1,800
 6. Ownership Form - Direct (D) or Indirect (I): I
 7. Nature of Indirect Beneficial Ownership: (3)
1. Title of Security: COMMON STOCK
 2. Transaction Date (Month/Day/Year):
 3. Transaction Code: Code
 4. Securities Acquired (A) or Disposed of (D):
Amount: (A) or (D): Price:
 5. Amount of Securities Beneficially Owned at End of Issuer's
Fiscal Year: 105,939
 6. Ownership Form - Direct (D) or Indirect (I): I
 7. Nature of Indirect Beneficial Ownership: (4)
1. Title of Security: COMMON STOCK
 2. Transaction Date (Month/Day/Year):
 3. Transaction Code: Code
 4. Securities Acquired (A) or Disposed of (D):
Amount: (A) or (D): Price:
 5. Amount of Securities Beneficially Owned at End of Issuer's
Fiscal Year: 1,364
 6. Ownership Form - Direct (D) or Indirect (I): I
 7. Nature of Indirect Beneficial Ownership: ESOP TRUST

Explanation of Responses:

- (1) OWNED BY J. WALTER CAMERON TRUST; REPORTING PERSON IS A TRUSTEE.
- (2) OWNED BY CAMERON FAMILY PARTNERSHIP; REPORTING PERSON IS A GENERAL PARTNER.
- (3) OWNED BY SPOUSE AND MINOR CHILDREN OF REPORTING PERSON.
- (4) OWNED BY MAUI PUBLISHING COMPANY, LTD.; REPORTING PERSON IS AN OFFICER AND DIRECTOR.

/S/ RICHARD H. CAMERON

12/19/97

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute
Federal Criminal Violations.