

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2004-05-18** | Period of Report: **2004-05-07**
SEC Accession No. **0000909518-04-000453**

([HTML Version](#) on [secdatabase.com](#))

FILER

FOOTSTAR INC

CIK: **1011308** | IRS No.: **223439443** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-11681** | Film No.: **04815653**
SIC: **5661** Shoe stores

Mailing Address
933 MACARTHUR
BOULEVARD
MAHWAH NJ 07430

Business Address
933 MACARTHUR BLVD
MAHWAH NJ 07430
2019342000

=====

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 7, 2004

FOOTSTAR, INC.
(Exact Name of Registrant as Specified in Its Charter)

DELAWARE
(State or Other Jurisdiction of Incorporation)

1-11681 22-3439443
(Commission File Number) (I.R.S. Employer Identification No.)

1 CROSFIELD AVENUE 10994
WEST NYACK, NEW YORK
(Address of Principal Executive Offices) (Zip Code)

(845) 727-6500
(Registrant's Telephone Number, Including Area Code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

=====

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS.

On May 7, 2004, Footstar, Inc. (the "Company") and certain of its subsidiaries (together with the Company, "Sellers") consummated the sale of approximately 350 Footaction stores to certain subsidiaries of Foot Locker, Inc.

("Purchaser"), which constituted substantially all of the remaining assets of the Company's Athletic Division. The sale was completed pursuant to an Asset Purchase Agreement, dated as of April 13, 2004, as amended, among Sellers and Purchaser. The total purchase price, which was determined by arm's length negotiation between the parties, was approximately \$225 million, subject to certain post-closing adjustments. Sellers did not have any prior relationship with Purchaser or its affiliates.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(b) Pro Forma Financial Information. No Pro Forma Financial Information is filed herewith. The Company is required to file pro forma financial information by amendment hereto not later than 60 days after the due date of this Current Report on Form 8-K.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 18, 2004

FOOTSTAR, INC.

By: /s/ Maureen Richards

Maureen Richards
Senior Vice President, General
Counsel and Corporate Secretary

3