

# SECURITIES AND EXCHANGE COMMISSION

## FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

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### FILER

#### **GOLDMAN SACHS GROUP INC**

CIK: **886982** | IRS No.: **133501777** | Fiscal Year End: **1126**  
Type: **424B3** | Act: **33** | File No.: **333-75321** | Film No.: **99709595**  
SIC: **6211** Security brokers, dealers & flotation companies

Mailing Address  
*85 BROAD ST  
NEW YORK NY 10004*

Business Address  
*85 BROAD ST  
NEW YORK NY 10004  
2129021000*

Prospectus Supplement No. 28 to the Prospectus dated May 18, 1999.

\$150,000,000

THE GOLDMAN SACHS GROUP, INC.

Medium-Term Notes, Series B

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The note being purchased has the following terms:

PRINCIPAL AMOUNT: \$150,000,000

STATED MATURITY: September 13, 2000

SPECIFIED CURRENCY: U.S. dollars

- principal: U.S. dollars
- interest: U.S. dollars
- exchange rate agent: not applicable

ORIGINAL ISSUE DATE: September 13, 1999

ORIGINAL ISSUE PRICE: 100%

NET PROCEEDS TO GOLDMAN SACHS: 99.85%

ORIGINAL ISSUE DISCOUNT NOTE: no

- total amount of OID:
- yield to maturity:
- initial accrual period OID:

FORM OF NOTE:

- master global form only: yes
- non-global form available: no

REDEMPTION AND REPAYMENT: not applicable

- redemption commencement date:
- repayment date(s):
- redemption or repayment price(s):

IF INTEREST RATE IS FIXED: yes

- annual rate: 6.09%
- interest payment date: September 13, 2000 only
- regular record date: August 29, 2000

IF INTEREST RATE IS FLOATING: not applicable

- base rate:
  - commercial paper rate:
  - prime rate:
  - LIBOR:
    - Telerate LIBOR page:
    - Reuters screen LIBOR page:
    - index currency:
  - EURIBOR:
  - treasury rate:
  - CMT rate:
    - Telerate page 7051:
    - Telerate page 7052 (weekly/monthly):
    - CMT index maturity (if not two years):
  - CD rate:
  - federal funds rate:
  - 11th district rate:
- index maturity:
- spread:
- spread multiplier:
- initial base rate:
- maximum rate:
- minimum rate:
- interest reset date(s):
- interest payment date(s):
- calculation agent:

DEFEASANCE APPLIES AS FOLLOWS:

- full defeasance -- i.e., our right to be relieved of all our obligations on the note by placing funds in trust for the investor:
- covenant defeasance -- i.e., our right to be relieved of specified provisions of the note by placing funds in trust for the investor:

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The information above, if any, about the original issue date, original issue price, net proceeds and original issue discount relates only to the initial sale of the note. If the note is sold in a market-making transaction after its initial sale, information about the price paid and the date of the sale will be provided in a separate confirmation of sale. Please refer to the attached prospectus for additional information about the note being purchased.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY OTHER REGULATORY BODY HAS APPROVED OR DISAPPROVED OF THESE SECURITIES OR PASSED UPON THE ADEQUACY OR ACCURACY OF THIS PROSPECTUS.

ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

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Goldman Sachs may use this prospectus supplement in the initial sale of the note. In addition, Goldman, Sachs & Co. or any other affiliate of Goldman Sachs may use this prospectus supplement in a market-making transaction in the note after its initial sale. UNLESS GOLDMAN SACHS OR ITS AGENT INFORMS THE PURCHASER OTHERWISE IN THE CONFIRMATION OF SALE, THIS PROSPECTUS SUPPLEMENT IS BEING USED IN A MARKET-MAKING TRANSACTION.

GOLDMAN, SACHS & CO.

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Prospectus Supplement dated September 9, 1999.