

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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DWS VARIABLE SERIES I

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Mailing Address	Business Address
<i>TWO INTERNATIONAL PLACE BOSTON MA 02110-4103</i>	<i>TWO INTERNATIONAL PLACE BOSTON MA 02110-4103 617-295-1000</i>

DWS VARIABLE SERIES I

SUPPLEMENT TO THE CURRENTLY EFFECTIVE PROSPECTUSES

DWS Bond VIP

The portfolio's Board has approved the transition of Deutsche Asset Management's management of the high yield portion of the portfolio to Aberdeen Asset Management, Inc., the portfolio's subadvisor. This portion of the portfolio will be managed by the same portfolio management team currently responsible for the core bond and active fixed income portions of the portfolio.

Please Retain This Supplement for Future Reference

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SCUDDER
Deutsche Bank Group

August 3, 2006