

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-04** | Period of Report: **2007-12-03**
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ISSUER

INTERNATIONAL SPEEDWAY CORP

CIK: **51548** | IRS No.: **590709342** | State of Incorporation: **FL** | Fiscal Year End: **1130**
SIC: **7948** Racing, including track operation

Mailing Address
1801 W INTL SPEEDWAY
BLVD
DAYTONA BEACH FL
32114-1243

Business Address
1801 W INTL SPEEDWAY
BLVD
DAYTONA BEACH FL
32114-1243
(386) 254-2700

REPORTING OWNER

PRINCIPAL INVESTMENT CO

CIK: **1168878** | State of Incorporation: **NV** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-02384** | Film No.: **071282953**

Mailing Address
100 WEST LIBERTY STREET
RENO NV 89501

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person PRINCIPAL INVESTMENT CO			2. Issuer Name and Ticker or Trading Symbol INTERNATIONAL SPEEDWAY CORP [ISCA, ISCB]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Group Member		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/03/2007			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
SUITE 102, 201 WEST LIBERTY STREET			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) RENO, NV 89501								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock	12/03/2007 ⁽¹⁾		P		170	A	\$43	18,008,003.719	I	By Remainder of France Family Group
Class A Common Stock								142,387	I	By Remainder of France Family Group
Class B Common Stock								73,199.281	I	By Western Opportunity

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Options to Acquire ISCA	\$46.37							07/01/2007	07/01/2016	Class A Common Stock	926		926	I	By Remainder of France Family Group
Options to Acquire ISCA	\$52.71							07/01/2008	07/01/2017	Class A Common Stock	2,413		2,413	I	By Remainder of France Family Group
Options to Acquire ISCA	\$57.01							07/01/2006	07/01/2015	Class A Common Stock	758		758	I	By Remainder of France Family Group

Explanation of Responses:

1. The transaction reported was made pursuant to a written plan intended to comply with Rule 10b5-1.
2. The indirect transactions reported on this form represent direct transactions by another member of the France Family Group and are also reported as indirect transactions by all other members of the France Family Group not directly engaged in the transactions.

Signatures

Glenn R. Padgett as attorney in fact for Principal Investment Company

** Signature of Reporting Person

12/04/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.