

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2010-06-01** | Period of Report: **2010-05-28**
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([HTML Version](#) on secdatabase.com)

REPORTING OWNER

Werner Timothy D

CIK: **1457834**

Type: **4** | Act: **34** | File No.: **000-25121** | Film No.: **10869815**

Mailing Address

**9800 59TH AVENUE NORTH
MINNEAPOLIS MN 55442**

ISSUER

SELECT COMFORT CORP

CIK: **827187** | IRS No.: **411597886** | State of Incorporation: **MN** | Fiscal Year End: **0101**
SIC: **2510** Household furniture

Mailing Address

**9800 59TH AVENUE NORTH
MINNEAPOLIS MN 55442**

Business Address

**9800 59TH AVENUE NORTH
MINNEAPOLIS MN 55442
7635517000**

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Werner Timothy D			2. Issuer Name and Ticker or Trading Symbol SELECT COMFORT CORP [SCSS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Marketing Officer	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/28/2010		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
9800 59TH AVENUE NORTH			4. If Amendment, Date Original Filed(Month/Day/Year)			
(Street) MINNEAPOLIS, MN 55442						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/28/2010		M		5,000	A	\$1.4	43,865	D ⁽¹⁾	
Common Stock	05/28/2010		S		5,000	D	\$11.25	38,865	D ⁽¹⁾	
Common Stock								10,147.6	I	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$1.4	05/28/2010		M		5,000		10/06/2009 ⁽²⁾	10/06/2018	Common Stock	5,000	\$ 0	5,000	D	

Explanation of Responses:

1. Includes 28,000 shares pursuant to restricted performance stock awards and 7,750 shares pursuant to restricted stock awards.

2. This option becomes exercisable with respect to 50% of the shares on each of 10/6/09 and 10/6/10.

Signatures

/s/ Timothy D. Werner, by Rebecca Moody, attorney-in-fact

** Signature of Reporting Person

06/01/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.