

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2013-01-14** | Period of Report: **2013-01-14**
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REPORTING OWNER

Kollender Richard S

CIK: **1415666**

Type: **3** | Act: **34** | File No.: **000-54852** | Film No.: **13528243**

Mailing Address
C/O QUAKER
BIOVENTURES, CIRA
CENTRE
2929 ARCH STREET, 3RD
FLOOR
PHILADELPHIA PA
19104-2868

ISSUER

Celator Pharmaceuticals Inc

CIK: **1327467** | IRS No.: **000000000** | State of Incorporation: **DE** | Fiscal Year End: **1231**

SIC: **2834** Pharmaceutical preparations

Mailing Address	Business Address
303B COLLEGE ROAD EAST PRINCETON NJ 08540	303B COLLEGE ROAD EAST PRINCETON NJ 08540 (609) 243-0123

FORM 3**UNITED STATES SECURITIES AND
EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: 02/28/2011
Estimated average burden
hours per response 0.5**INITIAL STATEMENT OF BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section
17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person Kollender Richard S (Last) (First) (Middle) C/O QUAKER BIOVENTURES II, LP, CIRA CENTER, 2929 ARCH STREET (Street) PHILADELPHIA, PA 19104 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/ Year) 01/14/2013	3. Issuer Name and Ticker or Trading Symbol Celator Pharmaceuticals Inc [CELPHAP]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,237,840	I	By Quaker BioVentures, L.P. ⁽¹⁾
Common Stock	530,432	I	By Garden State Life Sciences Venture Fund, L.P. ⁽²⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/ Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrant	08/28/2012	08/28/2019	Common Stock	16,391	\$5.2123	I	By Quaker BioVentures, L. P. ⁽¹⁾
Warrant	08/28/2012	08/28/2019	Common Stock	19,076	\$5.2123	I	Garden State Life Sciences Venture Fund, L.P. ⁽²⁾

Explanation of Responses:

1. The Reporting Person is a partner in Quaker Partners Management, L.P., which manages the investments of Quaker BioVentures, L.P. Quaker Partners Management, L.P. has a pecuniary interest in securities of the Issuer owned by Quaker BioVentures, L.P. The Reporting Person disclaims beneficial ownership of the securities held by Quaker BioVentures, L.P., except to the extent of his pecuniary interest therein.
2. The Reporting Person is a partner in Quaker Partners Management, L.P., which manages the investments of Garden State Life Sciences Venture Fund, L.P. Quaker Partners Management, L.P. has a pecuniary interest in securities of the Issuer owned by Garden State Life Sciences Venture Fund, L.P. The Reporting Person disclaims beneficial ownership of the securities held by Garden State Life Sciences Venture Fund, L.P., except to the extent of his pecuniary interest therein.

Signatures

/s/ Richard S. Kollender

** Signature of Reporting Person

01/14/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.