

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-06**
SEC Accession No. **0001209191-03-000950**

([HTML Version](#) on [secdatabase.com](#))

REPORTING OWNER

PETERS RICHARD J

CIK: **1210210**
Type: **4**

Mailing Address
*505 W FRANK ST
BIRMINGHAM MI 48009*

SUBJECT COMPANY

INTERNET CORP

CIK: **745287** | IRS No.: **581563873** | State of Incorporation: **GA** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-13787** | Film No.: **03546043**
SIC: **3320** Iron & steel foundries

Mailing Address
*5445 CORPORATE DR
SUITE 200
TROY MI 48098*

Business Address
*5445 CORPORATE DR
STE 200
TROY MI 48098
2489522500*

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response...0.5

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

Check this box if no longer
subject to Section 16.

- Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

1. Name and Address of Reporting Person* <i>(Last, First, Middle)</i> Peters, Richard, J. 505 W. Frank Street <i>(Street)</i> Birmingham, MI 48009 <i>(City) (State) (Zip)</i>	2. Issuer Name and Ticker or Trading Symbol Internet Corporation (INMT) 4. Statement for Month/Day/Year 02/06/2003 6. Relationship of Reporting Person(s) to Issuer <i>(Check All Applicable)</i> <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <i>(give title below)</i> <input type="checkbox"/> Other <i>(specify below)</i>	3. I.R.S. Identification Number of Reporting Person, if an entity <i>(Voluntary)</i> size="2"> 5. If Amendment, Date of Original <i>(Month/Day/Year)</i> 7. Individual or Joint/Group Filing <i>(Check Applicable Line)</i> <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
--	--	--

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security <i>(Instr. 3)</i>	2. Transaction Date <i>(Month/Day/Year)</i>	Deemed Execution 2a. Date, if any. <i>(Month/Day/Year)</i>	3. Transaction Code <i>(Instr. 8)</i>	Securities Acquired (A) 4. or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>	Amount of Securities Beneficially Owned 5. Following Reported Transactions(s) <i>(Instr. 3 and 4)</i>	Ownership Form: 6. Direct (D) or Indirect (I) <i>(Instr. 4)</i>	Nature of Indirect 7. Beneficial Ownership <i>(Instr. 4)</i>
			Code	V	Amount	or	Price
					(A)		(D)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**(e.g., puts, calls, warrants, options, convertible securities)**

Title of Derivative	Conversion or Exercise	Transaction	Deemed Execution	Transaction	Number of Derivative Securities	
1. Security <i>(Instr. 3)</i>	2. Price of Derivative Security	3. Date <i>(Month/Day/Year)</i>	3a. Date, if any <i>(Month/Day/Year)</i>	4. Code <i>(Instr. 8)</i>	5. Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>	
				Code	V	(A) (D)
Stock Options	\$3.57	02/06/2003		A		6,000

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date <i>(Month/Day/Year)</i>	7. Title and Amount of Underlying Securities <i>(Instr. 3 and 4)</i>	8. Price of Derivative Security <i>(Instr. 5)</i>	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 4)</i>	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	11. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
02/06/2003 02/05/2013	Common Stock 6,000	\$3.57	12,000	D	

Explanation of Responses:

/s/ Richard J. Peters by: Mary J. Karjala
 Attorney-in-Fact / POA on File
 **Signature of Reporting Person
 Attorney-in-Fact

2/10/2003

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

LIMITED POWER OF ATTORNEY FOR
SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned's hereby makes, constitutes and appoints _____ as the undersigned's true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

- (1) prepare, execute, acknowledge, deliver and file Forms 3, 4, and 5 (including any amendments thereto) with respect to the securities of _____, a _____ corporation (the "Company"), with the United States Securities and Exchange Commission, any national securities exchanges and the Company, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the "Exchange Act");
- (2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the undersigned and approves and ratifies any such release of information; and
- (3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledges that:

- (1) this Power of Attorney authorizes, but does not require, such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;
- (2) any documents prepared and/or executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;
- (3) neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and
- (4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for an on behalf of he undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this _____

day of _____, _____.

Signature

Print Name

STATE OF

COUNTY OF

On this _____ day of _____, _____, _____ personally appeared before me, and acknowledged that s/he executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary Public

My Commission Expires:
