

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

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FILER

MONROE BANCORP

CIK: **745456** | IRS No.: **351594017** | State of Incorporation: **IN** | Fiscal Year End: **1231**
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Business Address
210 E KIRKWOOD AVE
BLOOMINGTON IN 47401
8123360201

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) May 2, 2005

MONROE BANCORP

(Exact Name of Registrant as Specified in Its Charter)

INDIANA

(State or Other Jurisdiction of Incorporation)

000-31951

35-1594017

(Commission File Number)

(IRS Employer Identification No.)

210 East Kirkwood Avenue
Bloomington, IN

47408

(Address of Principal Executive Offices)

(Zip Code)

(812) 336-0201

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 8.01 OTHER EVENTS.

On May 2, 2005, Monroe Bancorp issued a press release announcing the appointment of Charles R. Royal, Jr. as interim Chairman of the Board of Directors.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(c) Attached hereto as Exhibit 99.1 is a copy of Monroe Bancorp's press release announcing the apointment of Charles R. Royal, Jr. as interim Chairman of the Board of Directors.

99.1 Press Release, dated May 2, 2005

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DATE May 2, 2005

MONROE BANCORP

/s/ Mark D. Bradford

Mark D. Bradford
President, Chief Executive Officer

MONROE BANCORP NAMES INTERIM CHAIRMAN OF THE BOARD OF DIRECTORS

BLOOMINGTON, Ind., May 2 /PRNewswire-FirstCall/ -- Monroe Bancorp (the "Company") (Nasdaq: MROE) announced that it has named Charles R. Royal, Jr. of the Royal Group as interim Chairman of the Board of Directors of the Company and its wholly-owned subsidiary, Monroe Bank (the "Bank").

Mr. Royal has served as a director of the Company and Bank since 1987. The Company's previous chairman, David Baer, retired at the completion of Monroe Bancorp's April 28th, 2005 Annual Shareholder's Meeting after providing nearly 25 years of service to the organization.

"We are fortunate to have someone with Mr. Royal's experience in the Chairman's position," said Mark Bradford, President and CEO of Monroe Bank and Monroe Bancorp. "I am confident that he will make significant contributions to our efforts to build upon the successes achieved under David Baer's leadership."

Monroe Bancorp, headquartered in Bloomington, Indiana, is an Indiana bank holding company with Monroe Bank as its wholly owned subsidiary. Monroe Bank was established in Bloomington in 1892 and offers a full range of financial, trust and investment services through its 17 offices in Central and South Central Indiana. The Company's common stock is traded on the NASDAQ National Stock Market under the symbol MROE.

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SOURCE Monroe Bancorp

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