

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

GLOBAL UTILITY FUND INC

CIK: **843091** | IRS No.: **133544287** | State of Incorpor.: **MD** | Fiscal Year End: **0930**
Type: **497** | Act: **33** | File No.: **033-37356** | Film No.: **99670886**

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Prudential Mutual Funds

SUPPLEMENT TO STATEMENT OF ADDITIONAL INFORMATION
DATED JULY 23, 1999

Purchase and Redemption of Fund Shares

The section entitled 'Purchase and Redemption of Fund Shares--Reduction and Waiver of Initial Sales Charges--Class A Shares--Letters of Intent' is amended as follows:

Retirement and group plans no longer qualify to purchase Class A shares at NAV by entering into a Letter of Intent. All references to 'Participant Letters of Intent' are hereby deleted.

Listed below are the names of the Prudential mutual funds and the date of each Statement of Additional Information (SAI) to which this supplement relates.

<S> Name of Fund	<C> SAI Date
Global Utility Fund, Inc.	November 27, 1998
Prudential Balanced Fund	September 29, 1998
Prudential California Municipal Fund	
California Income Series	November 2, 1998
California Series	November 2, 1998
Prudential Developing Markets Fund	
Prudential Developing Markets Equity Fund	June 26, 1998
Prudential Latin America Equity Fund	June 26, 1998
Prudential Global Genesis Fund, Inc.	July 31, 1998
Prudential Municipal Series Fund	
Florida Series	November 2, 1998
Massachusetts Series	November 2, 1998
New Jersey Series	November 2, 1998
New York Series	November 2, 1998
North Carolina Series	November 2, 1998
Ohio Series	November 2, 1998
Pennsylvania Series	November 2, 1998

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<S> Name of Fund	<C> SAI Date
Prudential Natural Resources Fund, Inc.	July 31, 1998

Prudential Small Company Value Fund,
Inc.
The Prudential Investment Portfolios,
Inc.
Prudential Active Balanced Fund
Prudential Jennison Growth Fund
Prudential Jennison Growth & Income
Fund
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November 30, 1998

August 6, 1998