

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-B

Annual report for management companies filed on Form N-SAR

Filing Date: **1996-12-30** | Period of Report: **1996-10-31**
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FILER

OPPENHEIMER WORLD BOND FUND

CIK: **841057** | IRS No.: **133486906** | State of Incorporation: **MA** | Fiscal Year End: **1031**
Type: **NSAR-B** | Act: **40** | File No.: **811-05670** | Film No.: **96687339**

Mailing Address

*TWO WORLD TRADE CENTER
STE 3400
NEW YORK NY 10048-0203*

Business Address

*TWO WORLD TRADE CENTER
STE 3400
NEW YORK NY 10048-0203
2123230233*

PAGE 1

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SIGNATURE GEORGE C. BOWEN
TITLE TREASURER

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NOV-01-1995

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SHAREHOLDER MEETING (Unaudited)

On June 19, 1996, an annual shareholder meeting was held at which the five Trustees identified below were elected, the selection of KPMG Peat Marwick LLP as the independent auditors of the Fund for the fiscal year beginning November 1, 1995 was ratified (Proposal No. 1) and the change in the investment policy (Proposal No. 2) was approved. The following is a report of the votes cast:

<TABLE>

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NOMINEE/PROPOSAL	FOR	AGAINST	WITHHELD/ ABSTAIN	BROKER NON-VOTES	TOTAL
<S>	<C>	<C>	<C>	<C>	<C>
Bridget A. Macaskill	5,290,193	--	159,970	66,290	5,516,453
Elizabeth B. Moynihan	5,282,704	--	167,459	66,290	5,516,453
Sidney M. Robbins	5,238,525	--	211,638	66,290	5,516,453
Donald W. Spiro	5,286,183	--	163,980	66,290	5,516,453
Pauline Trigere	5,240,393	--	209,770	66,290	5,516,453
Proposal No. 1	5,379,504	17,484	53,175	66,290	5,516,453
Proposal No. 2	3,002,732	197,370	115,378	66,290	3,381,770

</TABLE>

THE BOARD OF TRUSTEES AND SHAREHOLDERS OF
OPPENHEIMER WORLD BOND FUND:

In planning and performing our audit of the financial statements of Oppenheimer World Bond Fund for the year ended October 31, 1996, we considered its internal control structure, including procedures for safeguarding securities, in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and to comply with the requirements of Form NSAR, not to provide assurance on the internal control structure.

The management of Oppenheimer World Bond Fund is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. Two of the objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with generally accepted accounting principles.

Because of inherent limitations in any internal control structure, errors or irregularities may occur and may not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that it may become inadequate because of changes in conditions or that the effectiveness of the design and operation may deteriorate.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving the internal control structure, including procedures for safeguarding securities, that we considered to be material weaknesses as defined above as of October 31, 1996.

This report is intended solely for the information and use of management and the Securities and Exchange Commission and should not be used for any other purpose.

/S/KPMG PEAT MARWICK LLP
KPMG PEAT MARWICK LLP

Denver, Colorado
November 21, 1996

During the year ended October 31, 1996, the Fund adjusted the classification of net investment income and capital gain (loss) to reflect the differences between financial statement amounts and distributions determined in accordance with income tax regulations. Accordingly, during the year ended October 31, 1996, amounts have been reclassified to reflect an increase in undistributed net investment income of \$145,857. Accumulated net realized loss on investments was increased by the same amount. In addition, to properly reflect foreign currency gain in the components of capital, \$85,357 of foreign exchange gain determined according to U.S. Federal income tax rules has been reclassified from accumulated net realized loss to undistributed net investment income.