

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2011-11-07** | Period of Report: **2011-09-30**

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FILER

Holowesko Partners Ltd.

CIK: **1428569** | IRS No.: **000000000** | State of Incorporation: **C5** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-13025** | Film No.: **111184199**

Mailing Address

*P.O. BOX N-7776
SHIPSTON HOUSE, LYFORD
CAY
NASSAU C5 00000*

Business Address

*P.O. BOX N-7776
SHIPSTON HOUSE, LYFORD
CAY
NASSAU C5 00000
242-362-7800*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F
FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2011

Check here if Amendment [] ; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Holowesko Partners Ltd.
Address: Shipston House, Lyford Cay
P.O. Box N-7776
Nassau, Bahamas

Form 13F File Number: 028-13025

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Gregory P. Cleare
Title: Vice President and Chief Financial Officer
Phone: 242-362-7800

Signature, Place, and Date of Signing:

/s/GREGORY P. CLEARE Nassau, Bahamas November 1, 2011
[Signature] [City,State] [Date]

Report Type (Check only one.):
[x] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 37
Form 13F Information Table Value Total: 939,946

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Form 13F
No. File Number Name

<TABLE>

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8				
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVEST- MENT DISCRE- TION	OTHER MANA- GERS	SOLE	SHARED	VOTING AUTHORITY NONE
<S>	<C>	<C>	<C>	<C>	<C><C>	<C>	<C><C>	<C>	<C>	<C>	<C>
3M CO	COM	88579Y101	30618	426500	SH		SOLE	426500	0	0	0
BAKER HUGHES INC	COM	057224107	19245	417000	SH		SOLE	417000	0	0	0
BANK OF AMERICA CORPORATION	COM	060505104	16653	2721145	SH		SOLE	2721145	0	0	0
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	21146	198	SH		SOLE	198	0	0	0
CANON INC	ADR	138006309	362	8000	SH		SOLE	8000	0	0	0
CAPITOL FED FINL INC	COM	14057J101	12778	1210000	SH		SOLE	1210000	0	0	0
CHINA MOBILE LIMITED	SPONSORED ADR	16941M109	14260	292750	SH		SOLE	292750	0	0	0
CISCO SYS INC	COM	17275R102	23870	1540000	SH		SOLE	1540000	0	0	0
CLOROX CO DEL	COM	189054109	26797	404000	SH		SOLE	404000	0	0	0
COCA COLA CO	COM	191216100	47861	708429	SH		SOLE	708429	0	0	0
CROSTEX ENERGY INC	COM	22765Y104	10088	748354	SH		SOLE	748354	0	0	0
DEVON ENERGY CORP NEW	COM	25179M103	44304	799141	SH		SOLE	799141	0	0	0
E M C CORP MASS	COM	268648102	25083	1195000	SH		SOLE	1195000	0	0	0
EXXON MOBIL CORP	COM	30231G102	57800	795808	SH		SOLE	795808	0	0	0
HEINZ H J CO	COM	423074103	28546	565500	SH		SOLE	565500	0	0	0
HEWLETT PACKARD CO	COM	428236103	18261	813400	SH		SOLE	813400	0	0	0
INTL PAPER CO	COM	460146103	32666	1405000	SH		SOLE	1405000	0	0	0
ITRON INC	COM	465741106	9588	325000	SH		SOLE	325000	0	0	0
JOHNSON & JOHNSON	COM	478160104	75214	1180943	SH		SOLE	1180943	0	0	0
KIMBERLY CLARK CORP	COM	494368103	73382	1033400	SH		SOLE	1033400	0	0	0
KRAFT FOODS INC	CL A	50075N104	420	12500	SH		SOLE	12500	0	0	0
MEAD JOHNSON NUTRITION CO	COM	582839106	32006	465000	SH		SOLE	465000	0	0	0
MEDTRONIC INC	COM	585055106	29417	885000	SH		SOLE	885000	0	0	0
MERCK & CO INC NEW	COM	58933Y105	23740	726000	SH		SOLE	726000	0	0	0
MICROSOFT CORP	COM	594918104	46556	1870486	SH		SOLE	1870486	0	0	0
MOTOROLA MOBILITY HLDGS INC	COM	620097105	10805	286000	SH		SOLE	286000	0	0	0
PEPSICO INC	COM	713448108	27081	437500	SH		SOLE	437500	0	0	0
PETROCHINA CO LTD	SPONSORED ADR	71646E100	542	4500	SH		SOLE	4500	0	0	0
PFIZER INC	COM	717081103	23338	1320000	SH		SOLE	1320000	0	0	0
PLUM CREEK TIMBER CO INC	COM	729251108	49804	1434848	SH		SOLE	1434848	0	0	0
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	615	10000	SH		SOLE	10000	0	0	0
TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED ADR	874039100	343	30000	SH		SOLE	30000	0	0	0
TARGET CORP	COM	87612E106	25991	530000	SH		SOLE	530000	0	0	0
US BANCORP DEL	COM NEW	902973304	56753	2410900	SH		SOLE	2410900	0	0	0
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	411	16000	SH		SOLE	16000	0	0	0
WASTE MGMT INC DEL	COM	94106L109	554	17000	SH		SOLE	17000	0	0	0
YAHOO INC	COM	984332106	23048	1750000	SH		SOLE	1750000	0	0	0
	GRAND TOTAL		939946								

</TABLE>