

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2013-03-04** | Period of Report: **2013-03-01**
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REPORTING OWNER

NOVOTNY KIMBERLY H

CIK: **1570097**

Type: **3** | Act: **34** | File No.: **811-21357** | Film No.: **13660397**

Mailing Address

*300 S.E. 2ND STREET
FORT LAUDERDALE FL
33301*

ISSUER

FRANKLIN TEMPLETON LTD DURATION INCOME TRUST

CIK: **1233087** | IRS No.: **000000000** | State of Incorporation: **DE**

Mailing Address

*ONE FRANKLIN PARKWAY
SAN MATEO CA 94403-1906*

Business Address

*ONE FRANKLIN PARKWAY
SAN MATEO CA 94403
650-312-2000*

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>NOVOTNY KIMBERLY H</u> _____ (Last) (First) (Middle) <u>300 S.E. 2ND STREET</u> _____ (Street) <u>FORT LAUDERDALE, FL 33301</u> _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/01/2013</u>	3. Issuer Name and Ticker or Trading Symbol <u>FRANKLIN TEMPLETON LTD DURATION INCOME TRUST</u> <u>[FTF]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <u>VP & Assistant Secretary</u>	5. If Amendment, Date Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person _____ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Signatures

Lori A. Weber, Attorney In Fact

** Signature of Reporting Person

03/04/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.