

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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FILER

DREYFUS LAUREL FUNDS INC

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2129226000*

July 10, 1995

THE DREYFUS/LAUREL FUNDS, INC. _
DREYFUS BOND MARKET
INDEX FUND
SUPPLEMENT TO PROSPECTUS
DATED APRIL 10, 1995

THE FOLLOWING INFORMATION SUPPLEMENTS THE INFORMATION CONTAINED IN THE SECTIONS IN THE FUND'S PROSPECTUS ENTITLED "HOW TO BUY FUND SHARES" AND "SHAREHOLDER SERVICES":

Fund shares are also offered without regard to the minimum initial investment requirements through Dreyfus-AUTOMATIC Asset Builder, Dreyfus Government Direct Deposit Privilege or Dreyfus Payroll Savings Plan pursuant to the Dreyfus Step Program. These services enable you to make regularly scheduled investments and may provide you with a convenient way to invest for long-term financial goals. You should be aware, however, that periodic investment plans do not guarantee a profit and will not protect an investor against loss in a declining market.

DREYFUS STEP PROGRAM _ Dreyfus Step Program enables you to purchase Investor shares without regard to the Fund's minimum initial investment requirements through Dreyfus-AUTOMATIC Asset Builder, Dreyfus Government Direct Deposit Privilege or Dreyfus Payroll Savings Plan. To establish a Dreyfus Step Program account, you must supply the necessary information on the Fund's Account Application and file the required authorization form(s) with the Transfer Agent. For more information concerning this Program, or to request the necessary authorization form(s), please call toll free 1-800-782-6620. You may terminate your participation in this Program at any time by discontinuing your participation in Dreyfus-AUTOMATIC Asset Builder, Dreyfus Government Direct Deposit Privilege or Dreyfus Payroll Savings Plan, as the case may be, as provided under the terms of such Privilege(s). The Fund reserves the right to redeem your account if you have terminated your participation in the Program and your account's net asset value is \$500 or less. See "How to Redeem Fund Shares." The Fund may

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modify or terminate this Program at any time. Investors who wish to purchase Investor shares through Dreyfus Step Program in conjunction with a Dreyfus-sponsored retirement plan may do so only for IRAs, SEP-IRAs and IRA "Rollover Accounts."

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July 10, 1995

THE DREYFUS/LAUREL FUNDS, INC. -
DREYFUS DISCIPLINED MIDCAP STOCK FUND
SUPPLEMENT TO PROSPECTUS
DATED MARCH 1, 1995

I. THE FOLLOWING INFORMATION SUPERSEDES AND REPLACES THE INFORMATION IN THE FIRST TWO SENTENCES OF THE EIGHTH PARAGRAPH CONTAINED IN THE SECTION IN THE FUND'S PROSPECTUS ENTITLED "HOW TO BUY FUND SHARES - GENERAL" AND TOGETHER WITH THE REMAINDER OF THE INFORMATION CONTAINED IN SUCH EIGHTH PARAGRAPH REPRESENTS NEW INSTRUCTIONS FOR INVESTMENTS BY WIRE:

Wire payments may be made if your bank account is in a commercial bank that is a member of the Federal Reserve System or any other bank having a correspondent bank in New York City. Immediately available funds may be transmitted by wire to Boston Safe Deposit & Trust Co., together with the applicable Class' DDA# as shown below, for purchase of Fund shares in your name:

DDA# 044199 Dreyfus Disciplined Midcap Stock Fund/Investor shares;

DDA# 044148 Dreyfus Disciplined Midcap Stock Fund/Class R shares.

II. THE FOLLOWING INFORMATION SUPERSEDES AND REPLACES THE INFORMATION IN THE NINTH PARAGRAPH CONTAINED IN THE SECTION IN THE FUND'S PROSPECTUS ENTITLED "HOW TO BUY FUND SHARES - GENERAL" AND REPRESENTS NEW INSTRUCTIONS FOR INVESTMENTS BY ELECTRONIC TRANSFER OF FUNDS:

Subsequent investments also may be made by electronic transfer of funds from an account maintained in a bank or other domestic financial institution that is an Automated Clearing House ("ACH") member. You must direct the institution to transmit immediately available funds through the ACH System to Boston Safe Deposit & Trust Co. with instructions to credit your Fund account. The instructions must specify your Fund account registration and Fund account number PRECEDED BY THE DIGITS "4040" for Investor shares and "4030" for Class R shares.

III. THE FOLLOWING INFORMATION SUPPLEMENTS AND SUPERSEDES ANY CONTRARY INFORMATION CONTAINED IN THE FUND'S PROSPECTUS AND SPECIFICALLY IN THE SECTIONS ENTITLED "HOW TO BUY FUND SHARES" AND "HOW TO REDEEM FUND SHARES":

Investor shares and Class R shares may be purchased or redeemed by telephone using the Dreyfus TELETRANSFER Privilege.

IV. THE SIXTH PARAGRAPH ON PAGE ONE OF THE FUND'S PROSPECTUS AS WELL AS THE THIRD PARAGRAPH CONTAINED IN THE SECTION IN THE FUND'S PROSPECTUS ENTITLED "HOW TO BUY FUND SHARES - GENERAL" ARE DELETED IN THEIR ENTIRETY.

THE FOLLOWING INFORMATION SUPPLEMENTS THE INFORMATION CONTAINED IN THE SECTIONS IN THE FUND'S PROSPECTUS ENTITLED "HOW TO BUY FUND SHARES" AND "SHAREHOLDER SERVICES":

Fund shares are also offered without regard to the minimum initial investment requirements through Dreyfus-AUTOMATIC Asset Builder, Dreyfus Government Direct Deposit Privilege or Dreyfus Payroll Savings Plan pursuant to the Dreyfus Step Program. These services enable you to make regularly scheduled investments and may provide you with a convenient way to invest for long-term financial goals. You should be aware, however, that periodic investment plans do not guarantee a profit and will not protect an investor against loss in a declining market.

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DREYFUS STEP PROGRAM - Dreyfus Step Program enables you to purchase Investor shares without regard to the Fund's minimum initial investment requirements through Dreyfus-AUTOMATIC Asset Builder, Dreyfus Government Direct Deposit Privilege or Dreyfus Payroll Savings Plan. To establish a Dreyfus Step Program account, you must supply the necessary information on the Fund's Account Application and file the required authorization form(s) with the Transfer Agent. For more information concerning this Program, or to request the necessary authorization form(s), please call toll free 1-800-782-6620. You may terminate your participation in this Program at any time by discontinuing your participation in Dreyfus-AUTOMATIC Asset Builder, Dreyfus Government Direct Deposit Privilege or Dreyfus Payroll Savings Plan, as the

case may be, as provided under the terms of such Privilege(s). The Fund reserves the right to redeem your account if you have terminated your participation in the Program and your account's net asset value is \$500 or less. See "How to Redeem Fund Shares." The Fund may modify or terminate this Program at any time. Investors who wish to purchase Investor shares through Dreyfus Step Program in conjunction with a Dreyfus-sponsored retirement plan may do so only for IRAs, SEP-IRAs and IRA "Rollover Accounts."

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