

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2011-11-07** | Period of Report: **2011-11-03**
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REPORTING OWNER

DEIULIIS N J

CIK: **1288995**

Type: **4** | Act: **34** | File No.: **001-14901** | Film No.: **111185541**

Mailing Address

*1800 WASHINGTON RD.
PITTSBURGH PA 15421-4000*

ISSUER

CONSOL Energy Inc

CIK: **1070412** | IRS No.: **510337383** | State of Incorporation: **DE** | Fiscal Year End: **1231**

SIC: **1221** Bituminous coal & lignite surface mining

Mailing Address

*CNX CENTER
1000 CONSOL ENERGY
DRIVE
CANONSBURG PA 15317*

Business Address

*C/O CONSOL INC
1800 WASHINGTON RD
PITTSBURGH PA 15241
724-485-4000*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person DEIULHS N J			2. Issuer Name and Ticker or Trading Symbol CONSOL Energy Inc [CNX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2011			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
1000 CONSOL ENERGY DRIVE			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) CANONSBURG, PA 15317								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common shares, \$0.01 par value per share	11/03/2011		<u>M</u>		200	A	\$22.75	224,834	D	
Common shares, \$0.01 par value per share	11/03/2011		<u>M</u>		2,740	A	\$22.75	227,574	D	
Common shares, \$0.01 par value per share	11/03/2011		<u>S</u>		200	D	\$43.9	227,374	D	
Common shares, \$0.01 par value per share	11/03/2011		<u>S</u>		2,740	D	\$43.91 ⁽¹⁾	224,634 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$22.75	11/03/2011		<u>M</u>			200	11/03/2005	05/03/2015	Common shares, \$0.01 par value per share	200	\$ 0	0	D	

Stock Option (right to buy)	\$22.75	11/03/2011		<u>M</u>		2,740	(3)	05/03/2015	Common shares, \$0.01 par value per share	2,740	\$ 0	0	D
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Explanation of Responses:

1. Represents the weighted average sales price of multiple sales transactions ranging in price from \$43.90 to \$43.92. The reporting person agrees to provide full information regarding the number of shares sold at each separate price upon request by the SEC Commission staff, the Issuer or a security holder of the Issuer.
2. Of the 224,634 shares owned directly, 32,754 are restricted stock units (including dividend equivalent rights).
3. Stock option grant provides that options vest 25% per year beginning on May 3, 2006.

Signatures

/s/ Nicholas J. DeIulius by Stephanie Gill, his attorney-in-fact

** Signature of Reporting Person

11/07/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.