

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2011-11-07** | Period of Report: **2011-11-07**

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### REPORTING OWNER

#### **LEBON BRIAN G SR**

CIK: **1402032**

Type: **4** | Act: **34** | File No.: **001-33573** | Film No.: **111185295**

Mailing Address

*BANK OF NEW ORLEANS  
1600 VETERANS MEMORIAL  
BOULEVARD  
METAIRIE LA 70005*

### ISSUER

#### **LOUISIANA BANCORP INC**

CIK: **1392562** | IRS No.: **000000000** | State of Incorp.: **LA** | Fiscal Year End: **1231**

SIC: **6035** Savings institution, federally chartered

Mailing Address

*1600 VETERANS MEMORIAL  
BOULEVARD  
METARIE LA 70005*

Business Address

*1600 VETERANS MEMORIAL  
BOULEVARD  
METARIE LA 70005  
504-834-1190*

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>LEBON BRIAN G SR</b>			2. Issuer Name and Ticker or Trading Symbol <b>LOUISIANA BANCORP INC [LABC]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>11/07/2011</b>					
C/O LOUISIANA BANCORP INC., 1600 VETERANS MEMORIAL BOULEVARD			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) <b>METAIRIE, LA 70005</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	11/07/2011		P		3,000	A	\$15.85	43,212 <sup>(1)</sup>	D	
Common Stock								12,143	I	By Deferred Compensation Trust <sup>(2)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (Right of Buy)	\$11.52							<sup>(3)</sup>	02/14/2018	Common Stock	31,728	31,728	D	

**Explanation of Responses:**

1. Includes 5,076 shares held in trust by the 2007 Recognition and Retention Plan that vest at a rate of 2,538 shares per year. The next vesting date will occur February 14, 2012.
2. The shares are held in a rabbi trust and are deemed to be phantom stock with the economic equivalent of one share of stock. Each share of phantom stock is payable in one share of common stock at the election of the reporting person upon the reporting person's termination of service as a director. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purposes.
3. The options vest in five equal installments beginning on the first anniversary date of the grant, February 14, 2009.

**Signatures**

Brian G. LeBon, Sr., by John P. LeBlanc, POA

\*\* Signature of Reporting Person

11/07/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**