

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

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### FILER

#### **POLK AUDIO INC**

CIK: **793982** | IRS No.: **520954180** | State of Incorporation: **MD** | Fiscal Year End: **0330**  
Type: **8-K** | Act: **34** | File No.: **001-11759** | Film No.: **98500679**  
SIC: **3651** Household audio & video equipment

Mailing Address  
5601 METRO DR  
BALTIMORE MD 21215

Business Address  
5601 METRO DR  
BALTIMORE MD 21215  
4103583600

## SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

## FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 31, 1997

POLK AUDIO, INC.  
(Exact Name of Registrant as Specified in Charter)

<TABLE>			
<S>		<C>	<C>
	MARYLAND	000-14729	52-0954180
	(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
	5601 METRO DRIVE, BALTIMORE, MARYLAND	21215	
	(Address of Principal Executive Offices)	(Zip Code)	
</TABLE>			

Registrant's telephone number, including area code (410) 358-3600

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## Item 5. Other Events

On December 31, 1997, Polk Audio, Inc. (the "Company") announced it has invested \$500,000 in Genesis Technologies, Inc. ("Genesis") of Eagle, Colorado through the purchase of convertible preferred securities. As part of the same transaction, the Company also obtained a 3-year option to purchase the entire business of Genesis.

On December 31, 1997, Polk Audio, Inc. appointed Dennis Shaughnessy to its Board of Directors. Mr. Shaughnessy will serve as an interim appointee until the next Annual Meeting when it is expected that he will be nominated to a full-term. Mr. Shaughnessy is a partner at Grotech Capital Group.

## Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(a) and (b) Financial Statements and Pro Forma Information. Not applicable.

(C) Exhibits. The following exhibits are filed with this report, and the foregoing description is modified by reference to such exhibits:

- (1) Two Polk Audio, Inc. Press Releases dated December 31, 1997.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Polk Audio, Inc.

/s/ George M. Klopfer

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George M. Klopfer  
Chief Executive Officer

Date: January 5, 1998

## PRESS RELEASE

For immediate release

Contact: George Klopfer (CEO); Jim Herd (President); Gary Davis (CFO) - 410 358 3600

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Baltimore, MD, December 29, 1997

Polk Audio, Inc. (AMEX: PKA), a manufacturer of high-quality loudspeaker systems, announced today that it has invested \$500,000 in convertible preferred securities of Genesis Technologies, Inc. of Eagle, Colorado ("Genesis"). As part of the same transaction Polk has also obtained a 3 year option to purchase the entire business of Genesis.

Genesis is a manufacturer of high-end audiophile-oriented loudspeaker systems and digital electronics. The principals of Genesis are Arnie Nudell, Paul McGowan and Mark Schifter, all industry veterans with many decades' experience between them.

Commenting on this development, Polk Audio's CEO George Klopfer observed:

"This investment cements a closer relationship between Polk and Genesis. Already our business dealings with Genesis, involving our cooperation in creating the Eosone line of products sold through Best Buy Company, have produced valuable benefits for both companies. In the meantime we note that sales of Genesis' own line of products have grown at a very satisfying rate in the last year or two. Accordingly we are pleased to be able to provide this additional financing to them to enable them to continue their recent growth. Genesis has been able to firmly establish for itself an enviable reputation among the most knowledgeable and affluent buyers of audio products around the world, for designing and building the very best, no-holds-barred, reference-class products available in the market today. For the future we have identified some additional areas of common interest where we may be able to cooperate to our mutual further profit."

This Press Release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Those statements include statements regarding the intent, belief or current expectations of Polk and its management. Prospective investors are cautioned that any such forward-looking statements are not guaranties of future performance and involve a number of risks and uncertainties, that include, among others, the possibility that Genesis may not achieve the operating results predicted. Polk assumes no obligation to update the information contained in this Press Release, whether as a result of new information, future events or otherwise.

[POLK AUDIO LETTERHEAD]

PRESS RELEASE

For Immediate Release

Contact: George Klopfer, CEO (410) 358 3600

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Baltimore, MD, December 29, 1997

Polk Audio (AMEX: PKA), a manufacturer of high-quality speaker systems, announced today that it has appointed Dennis Shaughnessy to its Board of Directors. Mr Shaughnessy will serve as an interim appointee until the next Annual Meeting at which time it is expected that he will be nominated to a full term.

Mr Shaughnessy is a partner at Grotech Capital Group, a leading Mid-Atlantic venture capital firm. Prior to joining Grotech, Mr Shaughnessy was the CEO and President of CRI International, Inc., which was sold to Shell Oil in 1989.

Mr Shaughnessy is also a director of Forensic Technologies, Inc., Annapolis, MD (NASDAQ: FTIC); Secured Computing, Inc., San Jose, CA (NASDAQ: SCUR); Tessco Technologies, Inc., Hunt Valley MD (NASDAQ: TESS); and US Vision, Philadelphia PA (NASDAQ: USVI). In addition to these public company boards, Mr Shaughnessy also serves on the boards of several private companies and as a trustee of the Baltimore Museum of Art.