

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **1996-08-26**
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(HTML Version on secdatabase.com)

SUBJECT COMPANY

FINANCIAL SERVICES ACQUISITION CORP /DE/

CIK: **931707** | IRS No.: **593262958** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: **000-25056** | Film No.: **96620764**
SIC: **6163** Loan brokers

Mailing Address
667 MADISON AVENUE
NEW YORK NY 10021

Business Address
667 MADISON AVE
NEW YORK NY 10021
2122461000

REPORTING OWNER

STEVENS JAMES W

CIK: **1021541**
Type: **3**

Mailing Address
322 EAST 30TH STREET
NEW YORK NY 10016

Business Address
322 EAST 30TH STREET
NEW YORK NY 10016
2123171000

FORM 3

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
INITIAL STATEMENT OF
BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
OMB NUMBER: 3235-0104
EXPIRES: SEPTEMBER 30, 1998
ESTIMATED AVERAGE BURDEN HOURS PER RESPONSE 0.5

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935
or Section 30(f) of the Investment
Company Act of 1940

1. Name and Address of Reporting Person

Stevens	James	W.
(Last)	(First)	(Middle)

322 East 30th Street

(Street)

New York	NY	10016
(City)	(State)	(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

08/16/96

3. IRS OR SOCIAL SECURITY NUMBER OF REPORTING PERSON (VOLUNTARY)

4. Issuer Name and Ticker or Trading Symbol

Financial Services Acquisition Corporation
(Common Stock: "FSAT")

5. RELATIONSHIP OF REPORTING PERSON(S) TO ISSUER (CHECK ALL APPLICABLE)

- DIRECTOR
- 10% OWNER
- OFFICER (GIVE TITLE BELOW)
- OTHER (SPECIFY TITLE BELOW)

6. IF AMENDMENT, DATE OF ORIGINAL (MONTH/DAY/YEAR)

7. INDIVIDUAL OR JOINT/GROUP FILING (CHECK APPLICABLE LINE)

X FORM FILED BY ONE REPORTING PERSON

FORM FILED BY MORE THAN ONE REPORTING PERSON

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TABLE I - NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

Table with 4 columns: 1. TITLE OF SECURITY (INSTR. 4), 2. AMOUNT OF SECURITIES BENEFICIALLY OWNED (INSTR. 4), 3. OWNERSHIP FORM DIRECT OR INDIRECT (I) (INSTR. 5), 4. NATURE OF INDIRECT BENEFICIAL OWNERSHIP (INSTR. 5). Row 1: Common Stock, par value \$.001, None.

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TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable

Expiration Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

Amount of Number of Shares

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct(D) or Indirect(I) (Instr. 5)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

EXPLANATION OF RESPONSES:

/s/ James W. Stevens

August 23, 1996

** SIGNATURE OF REPORTING PERSON

DATE

** INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE FEDERAL
CRIMINAL VIOLATIONS.

SEE 18 U.S.C. 1001 AND 15 U.S.C. 78FF(A).

NOTE: FILE THREE COPIES OF THIS FORM, ONE OF WHICH MUST BE MANUALLY SIGNED.
IF SPACE PROVIDED IS INSUFFICIENT, SEE INSTRUCTION 6 FOR PROCEDURE

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION
CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM
DISPLAYS A CURRENTLY VALID OMB NUMBER.

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