

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **1996-08-26**
SEC Accession No. **0000950172-96-000511**

(HTML Version on secdatabase.com)

SUBJECT COMPANY

FINANCIAL SERVICES ACQUISITION CORP /DE/

CIK: **931707** | IRS No.: **593262958** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: **000-25056** | Film No.: **96620720**
SIC: **6163** Loan brokers

Mailing Address
667 MADISON AVENUE
NEW YORK NY 10021

Business Address
667 MADISON AVE
NEW YORK NY 10021
2122461000

REPORTING OWNER

CLARK BRIAN G

CIK: **1021538**
Type: **3**

Mailing Address
C/O EUJRO BROKERS
INVESTMENT CORP
TWO WORLD TRADE CENTER
SUITE 8400
NEW YORK NY 10048

Business Address
C/O EURO BROKERS
INVESTMENT CORP
TWO WORLD TRADE CENTER
SUITE 8400
NEW YORK NY 10048
2127487100

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 INITIAL STATEMENT OF
 BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
OMB NUMBER: 3235-0104
EXPIRES: SEPTEMBER 30, 1998
ESTIMATED AVERAGE BURDEN HOURS PER RESPONSE 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Clark	Brian	G.
(Last)	(First)	(Middle)

c/o Euro Brokers Investment Corporation
 Two World Trade Center, Suite 8400

(Street)

New York	NY	10048
(City)	(State)	(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

08/16/96

3. IRS OR SOCIAL SECURITY NUMBER OF REPORTING PERSON (VOLUNTARY)

4. Issuer Name and Ticker or Trading Symbol

Financial Services Acquisition Corporation
 (Common Stock: "FSAT"; Warrants: "FSATW")

5. RELATIONSHIP OF REPORTING PERSON(S) TO ISSUER (CHECK ALL APPLICABLE)

- () DIRECTOR
- () 10% OWNER
- (X) OFFICER (GIVE TITLE BELOW)
- () OTHER (SPECIFY TITLE BELOW)

6. IF AMENDMENT, DATE OF ORIGINAL (MONTH/DAY/YEAR)

7. INDIVIDUAL OR JOINT/GROUP FILING (CHECK APPLICABLE LINE)

X FORM FILED BY ONE REPORTING PERSON

FORM FILED BY MORE THAN ONE REPORTING PERSON

=====

TABLE I - NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. TITLE OF SECURITY (INSTR. 4)	2. AMOUNT OF SECURITIES BENEFICIALLY OWNED (INSTR. 4)	3. OWNERSHIP FORM DIRECT DIRECT (D) OR INDIRECT (I) (INSTR. 5)	4. NATURE OF INDIRECT BENEFICIAL OWNERSHIP (INSTR. 5)
Common Stock, par value \$.001	189,577	D	

=====

TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)

Series B Redeemable Common Stock Purchase Warrants

2. Date Exercisable and Expiration Date (Month/Day/Year)

Immediate Date Exercisable	11/30/01 Expiration Date
-------------------------------	-----------------------------

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Common Stock, par value \$.001 Title	318,369 Amount of Number of Shares
---	---------------------------------------

4. Conversion or Exercise Price of Derivative Security
\$5.00

5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)
D

6. Nature of Indirect Beneficial Ownership (Instr. 5)

=====

EXPLANATION OF RESPONSES:

** SIGNATURE OF REPORTING PERSON

DATE

** INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE FEDERAL
CRIMINAL VIOLATIONS.

SEE 18 U.S.C. 1001 AND 15 U.S.C. 78FF(A).

NOTE: FILE THREE COPIES OF THIS FORM, ONE OF WHICH MUST BE MANUALLY SIGNED.
IF SPACE PROVIDED IS INSUFFICIENT, SEE INSTRUCTION 6 FOR PROCEDURE

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION
CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM
DISPLAYS A CURRENTLY VALID OMB NUMBER.

=====