

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2011-11-07** | Period of Report: **2011-11-03**
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([HTML Version](#) on [secdatabase.com](#))

REPORTING OWNER

JONAS HOWARD S

CIK: **1034247** | State of Incorporation: **NJ** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-35327** | Film No.: **111185041**

ISSUER

Genie Energy Ltd.

CIK: **1528356** | IRS No.: **452069276** | State of Incorporation: **DE** | Fiscal Year End: **0731**
SIC: **4931** Electric & other services combined

Mailing Address
*520 BROAD STREET
NEWARK NJ 07012*

Business Address
*520 BROAD STREET
NEWARK NJ 07012
973-438-3089*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person JONAS HOWARD S			2. Issuer Name and Ticker or Trading Symbol Genie Energy Ltd. [GNE]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman of the Board		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2011					
C/O GENIE ENERGY LTD., 520 BROAD STREET			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
NEWARK, NJ 07102								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CLASS B COMMON STOCK	11/03/2011		A		55,000 ⁽¹⁾	A	\$ 0	2,143,624 ⁽²⁾	D	
CLASS B COMMON STOCK								1,446 ⁽³⁾	I	By 401(k) Plan
CLASS B COMMON STOCK								121,090	I	By Trust FBO Joseph Jonas ⁽⁴⁾
CLASS B COMMON STOCK								121,090	I	By Trust FBO Tamar Jonas ⁽⁴⁾
CLASS B COMMON STOCK								121,090	I	By Trust FBO Rachel Jonas ⁽⁴⁾
CLASS B COMMON STOCK								121,090	I	By Trust FBO Leora Jonas ⁽⁴⁾
CLASS B COMMON STOCK								121,090	I	By Trust FBO David Jonas ⁽⁴⁾
CLASS B COMMON STOCK								121,090	I	By Trust FBO Michael Jonas ⁽⁴⁾
CLASS B COMMON STOCK								121,090	I	By Trust FBO Samuel Jonas ⁽⁴⁾
CLASS B COMMON STOCK								121,090	I	By Trust FBO Jonathan Jonas ⁽⁴⁾
CLASS B COMMON STOCK								76,369	I	By Trust FBO Miriam Jonas ⁽⁴⁾

CLASS B COMMON STOCK										1,556	I	Custodial for Son (Jonathan)
CLASS B COMMON STOCK										1,556	I	Custodial for Daughter (Rachel)
CLASS B COMMON STOCK										1,556	I	Custodial for Son (Joseph)
CLASS B COMMON STOCK										1,556	I	Custodial for Daughter (Tamar)
CLASS B COMMON STOCK										1,556	I	Custodial for Daughter (Miriam)
CLASS B COMMON STOCK										388,716	I	By Howard S. Jonas 2009 Annuity Trust I
CLASS B COMMON STOCK										1,309,284	I	By Howard S. Jonas 2009 Annuity Trust II
CLASS A COMMON STOCK										1,476,229	D	
CLASS A COMMON STOCK										98,097	I	By Howard S. Jonas 2009 Annuity Trust I

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- Grant of Restricted Stock that vests as follows: 18,333 on each of November 3, 2012 and November 3, 2013 and 18,334 on November 3, 2014.
- Includes 1,176,427 restricted shares of Class B Common Stock that vests as follows: 568,181 shares on January 15, 2012 and 608,246 shares on December 31, 2013. Also includes 883,333 restricted shares, which vest on December 31, 2013.
- As of November 2, 2011.
- These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.

Signatures

Joyce J. Mason, by Power of Attorney

** Signature of Reporting Person

11/07/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.