

SECURITIES AND EXCHANGE COMMISSION

FORM N-Q

Quarterly schedule of portfolio holdings of registered management investment company filed on Form N-Q

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FILER

PNC Alternative Strategies TEDI Fund LLC

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

INVESTMENT COMPANY ACT FILE NUMBER 811-21817

PNC ALTERNATIVE STRATEGIES TEDI FUND LLC
(Exact name of registrant as specified in charter)

Two Hopkins Plaza
Baltimore, MD 21201
(Address of principal executive offices) (Zip code)

SEI Investments Global Funds Services
1 Freedom Valley Drive
Oaks, PA 19456
(Name and address of agent for service)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: 1-800-239-0418

DATE OF FISCAL YEAR END: MARCH 31, 2009

DATE OF REPORTING PERIOD: JUNE 30, 2008

ITEM 1. SCHEDULE OF INVESTMENTS

PNC ALTERNATIVE STRATEGIES
TEDI FUND LLC

QUARTERLY REPORT (UNAUDITED)
JUNE 30, 2008

PNC ALTERNATIVE STRATEGIES TEDI FUND LLC
SCHEDULE OF INVESTMENTS (UNAUDITED)
JUNE 30, 2008

PNC Alternative Strategies TEDI Fund LLC (the "Fund") invests substantially all of its assets in PNC Alternative Strategies Master Fund LLC (the "Master Fund"). As of June 30, 2008, the Fund owned 9.52% of the Master Fund. The schedule of investments of the Master Fund is as follows:

<TABLE>
<CAPTION>

INVESTMENT FUNDS*	COST	VALUE	% OF MEMBERS' CAPITAL
<S>	<C>	<C>	<C>
LONG/SHORT - VARIABLE EXPOSURE			
Apis Capital, L.P.	\$ 2,675,000	\$ 3,912,873	8.38%
Cadian Fund, L.P.	3,000,000	2,867,512	6.14
Cobalt Partners, L.P.	4,000,000	4,235,700	9.08
Coeus Capital, L.P.	2,000,000	2,149,081	4.60
Criterion Institutional Partners, L.P.	2,339,975	3,330,165	7.13
Delta Institutional, L.P.**	887,863	1,949,796	4.18
Dirigo L.L.C.	2,000,000	2,184,706	4.68
North Run Qualified Partners, L.P.	2,000,000	2,550,217	5.46
Tracer Capital Partners QP, L.P.	778,354	1,064,299	2.28
	-----	-----	-----
Total Long/Short - Variable Exposure	19,681,192	24,244,349	51.93
LONG/SHORT - LONG-BIASED			
Clovis Capital Partners Institutional, L.P.	3,000,000	3,874,618	8.30
Harvey SMidCap, L.P.	3,000,000	3,163,133	6.78
Rosehill Saisei Fund, L.P.**	1,100,000	1,111,501	2.38
	-----	-----	-----
Total Long/Short - Long-Biased	7,100,000	8,149,252	17.46
EVENT-DRIVEN			
Altima Global Special Situations Fund, L.P.	2,750,000	3,112,030	6.67
Perry Partners, L.P.	1,200,000	1,615,179	3.46
	-----	-----	-----
Total Event-Driven	3,950,000	4,727,209	10.13
MACRO			
Wexford Spectrum Fund I, L.P.	3,000,000	3,663,001	7.85
	-----	-----	-----
Total Macro	3,000,000	3,663,001	7.85
LONG/SHORT - HIGHLY HEDGED			
Pennant Winward Fund, L.P.	1,600,000	3,165,060	6.78
	-----	-----	-----
Total Long/Short - Highly Hedged	1,600,000	3,165,060	6.78
STRUCTURED CREDIT			
Petra Offshore Fund, L.P.	1,250,000	1,507,180	3.23
	-----	-----	-----
Total Structured Credit	1,250,000	1,507,180	3.23
	-----	-----	-----
Total Investments	\$36,581,192	\$45,456,051	97.38%
	=====	=====	=====

</TABLE>

* All investments are non-income producing.

** Fund investment fully or partially segregated to cover tender offers.

As of June 30, 2008, the value of the Master Fund's investments by country as a percentage of members' capital is as follows:

<TABLE>
<CAPTION>

COUNTRY	COST	VALUE
<S>	<C>	<C>
United States - 97.38%	\$36,581,192	\$45,456,051
	-----	-----

\$36,581,192 \$45,456,051
=====

</TABLE>

Percentages above are based on members' capital of \$53,155,983. The aggregate cost of investments for tax purposes was expected to be similar to book cost of \$39,262,366. Net unrealized appreciation on investments for tax purposes was \$13,302,362 consisting of \$13,302,362 of gross unrealized appreciation and \$0 of gross unrealized depreciation.

The investments in Investment Funds shown above, representing 98.89% of members' capital, have been fair valued in accordance with procedures established by the Board of Directors.

PNC ALTERNATIVE STRATEGIES TEDI FUND LLC
SCHEDULE OF INVESTMENTS (UNAUDITED)
JUNE 30, 2008

For information on the Master Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Master Fund's most recent semi-annual or annual financial statements. Percentages above are based on members' capital of \$46,679,613. The aggregate cost of investments for tax purposes was expected to be similar to book cost of \$36,581,192. Net unrealized appreciation on investments for tax purposes was \$8,874,859 consisting of \$9,007,347 of gross unrealized appreciation and \$132,488 of gross unrealized depreciation.

The investments in Investment Funds shown on the previous page, representing 97.38% of members' capital, have been fair valued in accordance with procedures established by the Board of Directors. In September, 2006, the Financial Accounting Standards Board ("FASB") released STATEMENT OF FINANCIAL ACCOUNTING STANDARDS ("SFAS") No. 157, which provides enhanced guidance for using fair value to measure assets and liabilities. The Master Fund adopted SFAS No. 157 on April 1, 2008. SFAS No. 157 establishes a fair value hierarchy and specifies that a valuation technique used to measure fair value shall maximize the use of observable inputs and minimize the use of unobservable inputs. The objective of a fair value measurement is to determine the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Accordingly, the fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under SFAS No. 157 are described below:

- Level 1 -- Unadjusted quoted prices in active markets for identical, unrestricted assets or liabilities that the Fund has the ability to access at the measurement date;
- Level 2 -- Quoted prices which are not active, or inputs that are observable (either directly or indirectly) for substantially the full term of the asset or liability; and
- Level 3 -- Prices, inputs or exotic modeling techniques which are both significant to the fair value measurement and unobservable (supported by little or no market activity).

As required by SFAS No.157, investments are classified within the level of the

lowest significant input considered in determining fair value. Investments classified within Level 3 consider several inputs and may include Level 1 or Level 2 inputs as components of the overall fair value measurement. The table below sets forth information about the level within the fair value hierarchy at which the Master Fund's investments are measured at June 30, 2008:

<TABLE>

<CAPTION>

	Level 1	Level 2	Level 3	Total
	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
Investments in other hedge funds	\$--	\$--	\$45,456,051	\$45,456,051
	---	---	-----	-----

</TABLE>

The following is a reconciliation of the investments in which significant unobservable inputs (Level 3) were used in determining value:

<TABLE>

<CAPTION>

Beginning	Realized	Change in	Net purchase/	Net transfers	Ending
Balance as of	gain/(loss)	unrealized	sales	in and/or out	Balance as of
3/31/08		appreciation/ (depreciation)		of Level 3	6/30/08
-----	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
\$38,832,191	\$--	\$1,123,860	\$5,500,000	\$--	\$45,456,051
-----	---	-----	-----	---	-----

</TABLE>

For information on the Master Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Master Fund's most recent semi-annual or annual financial reports.

ITEM 2. CONTROLS AND PROCEDURES

(a) The certifying officers, whose certifications are included herewith, have evaluated the registrant's disclosure controls and procedures within 90 days of the filing date of this report. In their opinion, based on their evaluation, the registrant's disclosure controls and procedures are adequately designed, and are operating effectively to ensure, that information required to be disclosed by the registrant in the reports it files or submits under the Securities Exchange Act of 1934 is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) As of the date of this Form N-Q there were no significant changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrants internal control over financial reporting.

ITEM 3. EXHIBITS.

(a) Separate certifications for the principal executive officer and the principal financial officer of the registrant as required by Rule 30a-2(a) under

the Investment Company Act of 1940, as amended (17 CFR 270.30a-2(a)), are filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PNC Alternative Strategies TEDI Fund LLC

/s/ Kevin A. McCreadie

Kevin A. McCreadie
Chief Executive Officer

Date: August 22, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

/s/ Kevin A. McCreadie

Kevin A. McCreadie
Chief Executive Officer

Date: August 22, 2008

/s/ Jennifer E. Spratley

Jennifer E. Spratley
Chief Financial Officer

Date: August 22, 2008

CERTIFICATION
PURSUANT TO SECTION 302
OF THE SARBANES-OXLEY ACT OF 2002

I, Kevin A. McCreadie, certify that:

1. I have reviewed this report on Form N-Q of PNC Alternative Strategies TEDI Fund LLC.
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) Designed such internal controls over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of

directors (or persons performing the equivalent functions):

- a) All significant deficiencies and material weaknesses in the design or operation of internal controls which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
- b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: August 22, 2008

/s/ Kevin A. McCreadie

Kevin A. McCreadie

Chief Executive Officer

CERTIFICATION
PURSUANT TO SECTION 302
OF THE SARBANES-OXLEY ACT OF 2002

I, Jennifer E. Spratley, certify that:

1. I have reviewed this report on Form N-Q of PNC Long-Short TEDI Fund LLC.
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) Designed such internal controls over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

a) All significant deficiencies and material weaknesses in the design or operation of internal controls which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and

b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: August 22, 2008

/s/ Jennifer E. Spratley

Jennifer E. Spratley
Chief Financial Officer