

SECURITIES AND EXCHANGE COMMISSION

FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2012-04-30** | Period of Report: **2012-04-16**  
SEC Accession No. [0001491323-12-000056](#)

([HTML Version](#) on [secdatabase.com](#))

FILER

**Nissan Auto Receivables 2010-A Owner Trust**

CIK: **1499548** | State of Incorporation: **DE** | Fiscal Year End: **0331**  
Type: **10-D** | Act: **34** | File No.: **333-165171-01** | Film No.: **12793962**  
SIC: **6189** Asset-backed securities

Mailing Address  
*ONE NISSAN WAY, ROOM  
5-124  
FRANKLIN TN 37067*

Business Address  
*ONE NISSAN WAY, ROOM  
5-124  
FRANKLIN TN 37067  
6157251121*

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER  
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from  
March 1, 2012 to March 31, 2012

Commission File Number of issuing entity: 333-165171-01

**Nissan Auto Receivables 2010-A Owner Trust**  
(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-165171

**Nissan Auto Receivables Corporation II**  
(Exact name of depositor as specified in its charter)

**Nissan Motor Acceptance Corporation**  
(Exact name of sponsor as specified in its charter)

**Delaware**  
(State or other jurisdiction of incorporation or organization of the issuing entity)

**38-6919931**  
(I.R.S. Employer Identification No.)

c/o Wilmington Trust Company, Rodney Square North,  
1100 North Market Street, Wilmington, Delaware  
(Address of principal executive offices of the issuing  
entity) 19890

(Zip Code)

(302) 636-6194  
(Telephone number, including area code)

N/A  
(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Title of class	Section 12(b)	Section 12(g)	Section 15(d)	Name of exchange (If Section 12(b))
Asset Backed Notes, Class A-1	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Asset Backed Notes, Class A-2	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Asset Backed Notes, Class A-3	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Asset Backed Notes, Class A-4	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ..X... No .....

## **PART I – DISTRIBUTION INFORMATION**

### **Item 1. Distribution and Pool Performance Information.**

Distribution and pool performance information with respect to the receivables that comprise the assets of Nissan Auto Receivables 2010-A Owner Trust are set forth in the attached Monthly Servicer's Certificate.

No assets securitized by Nissan Motor Acceptance Corporation (the "Securitizer") and held by Nissan Auto Receivables 2010-A Owner Trust were the subject of a demand to repurchase or replace for breach of the representations and warranties during the distribution period from March 1, 2012 to March 31, 2012. Please refer to the Form ABS-15G filed by the Securitizer on February 14, 2012 for additional information. The CIK number of the Securitizer is 0001540639.

## **PART II – OTHER INFORMATION**

### **Item 9. Exhibits.**

- (a) Monthly Servicer's Certificate for the month of March 2012 – Nissan Auto Receivables 2010-A Owner Trust.
  
- (b) Exhibits: 99.1 Monthly Servicer's Certificate for the month of March 2012 – Nissan Auto Receivables 2010-A Owner Trust.



**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**NISSAN AUTO RECEIVABLES 2010-A OWNER TRUST**

By: Nissan Motor Acceptance Corporation,  
as administrator

Date: April 30, 2012

By: /s/ Mark F.

Wilten

Mark F. Wilten, Treasurer



## EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Monthly Servicer's Certificate for the month of March 2012 – Nissan Auto Receivables 2010-A Owner Trust.





**NISSAN AUTO RECEIVABLES 2010-A TRUST**  
**Monthly Servicer's Certificate**  
**for the month of March 2012**

Collection Period	Mar-12	30/360 Days	30
Distribution Date	16-Apr-12	Actual/360 Days	32

	<u>Coupon Rate</u>	<u>Initial Balance</u>	<u>Beginning Balance</u>	<u>Ending Balance</u>	<u>Pool Factor</u>
Total Portfolio		1,366,542,785.52	628,348,838.28	593,424,554.12	
YSOC		7,321,015.41	2,343,486.44	2,157,980.65	
Total Adjusted Portfolio		1,359,221,770.11	626,005,351.84	591,266,573.47	0.435004
Total Adjusted Securities		1,359,221,770.11	626,005,351.84	591,266,573.47	0.435004
Class A-1 Notes	0.35590%	396,000,000.00	0.00	0.00	0.000000
Class A-2 Notes	0.55000%	350,900,000.00	13,683,581.73	0.00	0.000000
Class A-3 Notes	0.87000%	419,100,000.00	419,100,000.00	419,100,000.00	1.000000
Class A-4 Notes	1.31000%	135,450,000.00	135,450,000.00	135,450,000.00	1.000000
Certificates	0.00000%	57,771,770.11	57,771,770.11	57,771,770.11	1.000000

	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Principal per \$1000 Face Amount</u>	<u>Interest per \$1000 Face Amount</u>
Class A-1 Notes	0.00	0.00	-	-
Class A-2 Notes	13,683,581.73	6,271.64	38.9956732	0.0178730
Class A-3 Notes	21,055,196.64	303,847.50	50.2390757	0.7250000
Class A-4 Notes	0.00	147,866.25	-	1.0916667
Certificates	0.00	0.00	-	-
Total Securities	34,738,778.37	457,985.39		

#### I. COLLECTIONS

##### Interest:

Interest Collections	2,340,682.38
Repurchased Loan Proceeds Related to Interest	0.00
Total Interest Collections	2,340,682.38

##### Principal:

Principal Collections	34,300,193.19
Repurchased Loan Proceeds Related to Principal	0.00
Total Principal Collections	34,300,193.19

Recoveries of Defaulted Receivables	792,220.40
Servicer Advances	0.00

Total Collections	<u>37,433,095.97</u>
-------------------	----------------------

#### II. COLLATERAL POOL BALANCE DATA

	<u>Number</u>	<u>Amount</u>
Adjusted Pool Balance - Beginning of Period	58,693	626,005,351.84
Total Principal Payment		<u>34,738,778.37</u>

	57,337	591,266,573.47
<b>III. DISTRIBUTIONS</b>		
Total Collections		37,433,095.97
Reserve Account Draw		0.00
Total Available for Distribution		37,433,095.97

**NISSAN AUTO RECEIVABLES 2010-A TRUST**  
**Monthly Servicer's Certificate**  
**for the month of March 2012**

1. Reimbursement of Advance	0.00
2. Servicing Fee:	
Servicing Fee Due	523,624.03
Servicing Fee Paid	523,624.03
Servicing Fee Shortfall	0.00
3. Interest:	
Class A-1 Notes Monthly Interest	
Class A-1 Notes Interest Carryover Shortfall	0.00
Class A-1 Notes Interest on Interest Carryover Shortfall	0.00
Class A-1 Notes Monthly Interest Distributable Amount	0.00
Class A-1 Notes Monthly Interest Paid	0.00
Change in Class A-1 Notes Interest Carryover Shortfall	0.00
Class A-2 Notes Monthly Interest	
Class A-2 Notes Interest Carryover Shortfall	0.00
Class A-2 Notes Interest on Interest Carryover Shortfall	0.00
Class A-2 Notes Monthly Interest Distributable Amount	6,271.64
Class A-2 Notes Monthly Interest Paid	6,271.64
Change in Class A-2 Notes Interest Carryover Shortfall	0.00
Class A-3 Notes Monthly Interest	
Class A-3 Notes Interest Carryover Shortfall	0.00
Class A-3 Notes Interest on Interest Carryover Shortfall	0.00
Class A-3 Notes Monthly Interest Distributable Amount	303,847.50
Class A-3 Notes Monthly Interest Paid	303,847.50
Change in Class A-3 Notes Interest Carryover Shortfall	0.00
Class A-4 Notes Monthly Interest	
Class A-4 Notes Interest Carryover Shortfall	0.00
Class A-4 Notes Interest on Interest Carryover Shortfall	0.00
Class A-4 Notes Monthly Interest Distributable Amount	147,866.25
Class A-4 Notes Monthly Interest Paid	147,866.25
Change in Class A-4 Notes Interest Carryover Shortfall	0.00
Total Note Monthly Interest	
Total Note Monthly Interest Due	457,985.39
Total Note Monthly Interest Paid	457,985.39
Total Note Interest Carryover Shortfall	0.00
Change in Total Note Interest Carryover Shortfall	0.00
Total Available for Principal Distribution	36,451,486.55
4. Total Monthly Principal Paid on the Notes	34,738,778.37
Total Noteholders' Principal Carryover Shortfall	0.00
Total Noteholders' Principal Distributable Amount	34,738,778.37
Change in Total Noteholders' Principal Carryover Shortfall	0.00

**NISSAN AUTO RECEIVABLES 2010-A TRUST**  
**Monthly Servicer's Certificate**  
**for the month of March 2012**

5. Total Monthly Principal Paid on the Certificates	0.00
Total Certificateholders' Principal Carryover Shortfall	0.00
Total Certificateholders' Principal Distributable Amount	0.00
Change in Total Certificateholders' Principal Carryover Shortfall	0.00
Remaining Available Collections	1,712,708.18
Deposit from Remaining Available Collections to fund Reserve Account	0.00
Remaining Available Collections Released to Seller	1,712,708.18

#### V. RESERVE ACCOUNT

Initial Reserve Account Amount	3,398,054.43
Required Reserve Account Amount	3,398,054.43
Beginning Reserve Account Balance	3,398,054.43
Deposit of Remaining Available Collections	0.00
Ending Reserve Account Balance	3,398,054.43
Required Reserve Account Amount for Next Period	3,398,054.43

#### VI. POOL STATISTICS

Weighted Average Coupon	4.62%	
Weighted Average Remaining Maturity	30.87	
Principal Recoveries of Defaulted Receivables	792,220.40	
Principal on Defaulted Receivables	624,090.97	
Pool Balance at Beginning of Collection Period	628,348,838.28	
Net Loss Ratio	-0.32%	
Net Loss Ratio for Second Preceding Collection Period	0.41%	
Net Loss Ratio for Preceding Collection Period	0.39%	
Net Loss Ratio for Current Collection Period	-0.32%	
Average Net Loss Ratio	0.16%	
Cumulative Net Losses for all Periods	5,262,160.15	
Delinquent Receivables:		
	<u>Amount</u>	<u>Number</u>
31-60 Days Delinquent	5,340,162.72	450
61-90 Days Delinquent	872,847.43	74
91-120 Days Delinquent	90,645.69	6
Total Delinquent Receivables:	6,303,655.84	530
61+ Days Delinquencies as Percentage of Receivables	0.16%	0.14%
Delinquency Ratio for Second Preceding Collection Period	0.26%	
Delinquency Ratio for Preceding Collection Period	0.18%	
Delinquency Ratio for Current Collection Period	0.14%	
Average Delinquency Ratio	0.19%	

**NISSAN AUTO RECEIVABLES 2010-A TRUST**  
**Monthly Servicer's Certificate**  
**for the month of March 2012**

## VII. STATEMENTS TO NOTEHOLDERS

- |  |     |
|--|-----|
| 1. The amount of the currency Swap Payments and the currency Swap Termination Payments, if any, due to the currency Swap Counterparty under the currency Swap Agreement.   | N/A |
| 2. Has there been a material change in practices with respect to charge-offs, collection and management of delinquent Receivables, and the effect of any grace period, re-aging, re-structuring, partial payments or other practices on delinquency and loss experience? | No  |
| 3. Have there been any material modifications, extensions or waivers to Receivables terms, fees, penalties or payments during the Collection Period?   | No  |
| 4. Have there been any material breaches of representations, warranties or covenants contained in the Receivables?   | No  |
| 5. Has there been an issuance of notes or other securities backed by the Receivables?  | No  |
| 6. Has there been a material change in the underwriting, origination or acquisition of Receivables?  | No  |





