

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **1996-08-26**
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(HTML Version on secdatabase.com)

SUBJECT COMPANY

FINANCIAL SERVICES ACQUISITION CORP /DE/

CIK: **931707** | IRS No.: **593262958** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: **000-25056** | Film No.: **96620712**
SIC: **6163** Loan brokers

Mailing Address
667 MADISON AVENUE
NEW YORK NY 10021

Business Address
667 MADISON AVE
NEW YORK NY 10021
2122461000

REPORTING OWNER

WIGTON WILLIAM B

CIK: **1021542**
Type: **3**

Mailing Address
C/O MERRION GROUP LP
425 NORTH AVENUE EAST
WESTFIELD NJ 07090

Business Address
C/O MERRION GROUP LP
425 NORTH AVENUE EAST
WESTFIELD NJ 07090
2123171000

FORM 3

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
INITIAL STATEMENT OF
BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
OMB NUMBER: 3235-0104
EXPIRES: SEPTEMBER 30, 1998
ESTIMATED AVERAGE BURDEN HOURS PER RESPONSE 0.5

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935
or Section 30(f) of the Investment
Company Act of 1940

1. Name and Address of Reporting Person

Wigton	William	B.
(Last)	(First)	(Middle)

c/o Merrion Group, L.P.
425 North Avenue East

(Street)

Westfield	NJ	07090
(City)	(State)	(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

08/16/96

3. IRS OR SOCIAL SECURITY NUMBER OF REPORTING PERSON (VOLUNTARY)

4. Issuer Name and Ticker or Trading Symbol

Financial Services Acquisition Corporation
(Common Stock: "FSAT")

5. RELATIONSHIP OF REPORTING PERSON(S) TO ISSUER (CHECK ALL APPLICABLE)

- DIRECTOR
- 10% OWNER
- OFFICER (GIVE TITLE BELOW)
- OTHER (SPECIFY TITLE BELOW)

6. IF AMENDMENT, DATE OF ORIGINAL (MONTH/DAY/YEAR)

7. INDIVIDUAL OR JOINT/GROUP FILING (CHECK APPLICABLE LINE)

FORM FILED BY ONE REPORTING PERSON

FORM FILED BY MORE THAN ONE REPORTING PERSON

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TABLE I - NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. TITLE OF SECURITY (INSTR. 4)	2. AMOUNT OF SECURITIES BENEFICIALLY OWNED (INSTR. 4)	3. OWNERSHIP FORM DIRECT DIRECT (D) OR INDIRECT (I) (INSTR. 5)	4. NATURE OF INDIRECT BENEFICIAL OWNERSHIP (INSTR. 5)
Common Stock, par value \$.001	None		

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TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable

Expiration Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

Amount of Number of Shares

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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EXPLANATION OF RESPONSES:

/s/ William B. Wigton

August 23, 1996

** SIGNATURE OF REPORTING PERSON

DATE

** INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE FEDERAL
CRIMINAL VIOLATIONS.
SEE 18 U.S.C. 1001 AND 15 U.S.C. 78FF(A).

NOTE: FILE THREE COPIES OF THIS FORM, ONE OF WHICH MUST BE MANUALLY SIGNED.
IF SPACE PROVIDED IS INSUFFICIENT, SEE INSTRUCTION 6 FOR PROCEDURE

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION
CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM
DISPLAYS A CURRENTLY VALID OMB NUMBER.

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