

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13G

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions

Filing Date: **2003-02-10**
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FILED BY

ROLLINS JEFFREY W

CIK: **1180826**
Type: **SC 13G**

Business Address
2200 CONCORD PIKE
14TH FLOOR
WILMINGTON DE 19803
3026744600

SUBJECT COMPANY

DOVER DOWNS GAMING & ENTERTAINMENT INC

CIK: **1162556** | IRS No.: **510414140** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **SC 13G** | Act: **34** | File No.: **005-78179** | Film No.: **03546028**
SIC: **7900** Amusement & recreation services

Mailing Address
P O BOX 843
DOVER DE 19903

Business Address
2200 CONCORD PINE 15TH FL
WILMINGTON DE 19803
3024264600

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No.)***

Dover Downs Gaming & Entertainment, Inc.

(Name of Issuer)

\$.10 Par Value Common Stock

(Title of Class of Securities)

26009510

(CUSIP Number)

December 31, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

CUSIP No. 26009510

1. Names of Reporting Persons: Jeffrey W. Rollins
I.R.S. Identification Nos. of above persons (entities only). Not required.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
- (a)
- (b)
3. SEC Use Only
4. Citizenship or Place of Organization: United States

Number of Shares	5.	Sole Voting Power: 881,517
Beneficially	6.	Shared Voting Power: 0
Owned by Each Reporting	7.	Sole Dispositive Power: 881,517

Person With: 8. Shared Dispositive Power: 0

9. Aggregate Amount Beneficially Owned by Each Reporting Person: 881,517
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9): 7.8%
12. Type of Reporting Person (See Instructions): IN

2

Item 1.

- (a) **Name of Issuer**
Dover Downs Gaming & Entertainment, Inc.
- (b) **Address of Issuer's Principal Executive Offices**
1131 N. DuPont Highway, Dover, DE 19901

Item 2.

- (a) **Name of Person Filing**
Jeffrey W. Rollins
- (b) **Address of Principal Business Office or, if none, Residence**
2200 Concord Pike, 14th Floor, Wilmington, DE 19803
- (c) **Citizenship**
United States
- (d) **Title of Class of Securities**

The class of equity security to which this Schedule 13G relates is the Common Stock (the "Common Stock"), par value \$.10 per share, of Dover Downs Gaming & Entertainment, Inc., a Delaware corporation (the "Company" or the "issuer"). The Common Stock is publicly traded. The ownership reflected above includes both Common Stock and Class A Common Stock. Class A Common Stock is not publicly traded. Class A Common Stock entitles the holder to ten (10) votes per share and is convertible at any time into shares of Common Stock on a one-for-one basis at the option of the shareholder. As a result, under Rule 13d, a holder of Class A Common Stock is deemed to have beneficial ownership of the Common Stock which such shareholder may acquire upon conversion of the Class A Common Stock. The percentages set forth herein assume the conversion of all shares of Class A Common Stock beneficially owned by the Reporting Person into Common Stock.

- (e) **CUSIP Number**
26009510

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c) Insurance company as defined in section

3

- 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Not Applicable.

Item 4. Ownership.

- (a) Amount beneficially owned: 881,517. This amount is current as of the date of this filing. The Reporting Person beneficially owns 53,735 shares of Common Stock and 827,782 shares of Class A Common Stock or 7.8% of the shares of Common Stock outstanding based on the Company's most recent filing with the Securities Exchange Commission (which for these purposes assumes the conversion of all shares of Class A Common Stock beneficially owned by the Reporting Person). This includes 15,085 shares of Common Stock held in a limited liability corporation over which Reporting Person has sole voting and investment power.
- (b) Percent of class: 7.8%
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote: 881,517
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the

4

- (iv) disposition of: 881,517
Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

Not Applicable

5

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 30, 2003

/s/ Jeffrey W. Rollins

Jeffrey W. Rollins

Director

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

<http://www.sec.gov/divisions/corpfin/forms/13g.htm>

Last update: 11/05/2002

6
