

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-05-16** | Period of Report: **2013-05-14**  
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### ISSUER

#### **HORTON D R INC /DE/**

CIK:[882184](#) | IRS No.: **752386963** | State of Incorporation: **DE** | Fiscal Year End: **0930**  
SIC: **1531** Operative builders

#### Mailing Address

*D.R. HORTON TOWER  
301 COMMERCE STREET,  
SUITE 500  
FORT WORTH TX 76102*

#### Business Address

*D.R. HORTON TOWER  
301 COMMERCE STREET,  
SUITE 500  
FORT WORTH TX 76102  
8173908200*

### REPORTING OWNER

#### **WHEAT BILL W**

CIK:[1264476](#)  
Type: **4** | Act: **34** | File No.: [001-14122](#) | Film No.: **13852113**

#### Mailing Address

*C/O D R HORTON INC  
301 COMMERCE STREET,  
SUITE 500  
FORT WORTH TX 76102*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL                                |            |
|---|------------|
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|  |         |          |   |  |  |   |  |  |
|--|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person<br><b>WHEAT BILL W</b> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><b>HORTON D R INC /DE/ [DHI]</b> |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br><b>EVP and CFO</b> |  |  |
| (Last)   | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>05/14/2013</b>           |  |  |   |  |  |
| 301 COMMERCE STREET, SUITE 500                                 |         |          | 4. If Amendment, Date Original Filed(Month/Day/Year)                            |  |  | 6. Individual or Joint/Group Filing<br>(Check applicable line)<br><input checked="" type="checkbox"/> Form Filed by One Reporting Person<br><input type="checkbox"/> Form Filed by More than One Reporting Person   |  |  |
| (Street)<br><b>FORT WORTH,, TX 76102</b>                       |         |          |   |  |  |   |  |  |
| (City)   | (State) | (Zip)    |   |  |  |   |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |                          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                    |   |  |   |
| Common Stock                    | 05/14/2013                           | 05/14/2013   | <u>M</u>                       |   | 47,999  | A          | \$21.6                   | 71,666  | D  |   |
| Common Stock                    | 05/14/2013                           | 05/14/2013   | <u>M</u>                       |   | 10,000  | A          | \$14.5                   | 81,666  | D  |   |
| Common Stock                    | 05/14/2013                           | 05/14/2013   | <u>M</u>                       |   | 6,000   | A          | \$9.03                   | 87,666  | D  |   |
| Common Stock                    | 05/14/2013                           | 05/14/2013   | <u>S</u>                       |   | 57,999  | D          | \$27.2714 <sup>(1)</sup> | 29,667 <sup>(2)</sup>   | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--------|--|-----------------|---|----------------------------|--|--|--|--|
|  |  |                                      |  | Code                           | V | (A)   | (D)    | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |  |  |
| Employee Stock Option (right to buy)       | \$21.6   | 05/14/2013                           | 05/14/2013   | <u>M</u>                       |   |   | 47,999 | 04/29/2005 <sup>(3)</sup>                                | 04/29/2014      | Common Stock  | 47,999                     | \$ 0                                       | 5,334  | D  |  |
| Employee Stock Option (right to buy)       | \$14.5   | 05/14/2013                           | 05/14/2013   | <u>M</u>                       |   |   | 10,000 | 02/11/2009 <sup>(4)</sup>                                | 02/11/2018      | Common Stock  | 10,000                     | \$ 0                                       | 70,000   | D  |  |

|  |        |            |            |          |  |       |                           |            |                 |       |      |        |   |  |
|--|--------|------------|------------|----------|--|-------|---------------------------|------------|-----------------|-------|------|--------|---|--|
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$9.03 | 05/14/2013 | 05/14/2013 | <u>M</u> |  | 6,000 | 02/09/2010 <sup>(5)</sup> | 02/09/2019 | Common<br>Stock | 6,000 | \$ 0 | 84,000 | D |  |
|--|--------|------------|------------|----------|--|-------|---------------------------|------------|-----------------|-------|------|--------|---|--|

**Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. The prices actually received ranged from \$27.25 to \$27.30. The reporting person has provided to the issuer and will provide any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
2. Following all transactions listed on this Form 4, Mr. Wheat owns directly 29,667 shares of DHI common stock.
3. Stock option has a 10-year term, vested as to 10% of the option grant amount on each of the first nine anniversary dates of April 29 and vests as to the remaining 10% 9.75 years after the option grant date of April 29, 2004. April 29, 2005 reflects the one-year anniversary date from the date of the stock option grant.
4. Stock option has a 10-year term, vested as to 10% of the option grant amount on each of the first nine anniversary dates of February 11 and vests as to the remaining 10% 9.75 years after the option grant date of February 11, 2008. February 11, 2009 reflects the one-year anniversary date from the date of the stock option grant.
5. Stock option has a 10-year term, vested as to 10% of the option grant amount on each of the first nine anniversary dates of February 9 and vests as to the remaining 10% 9.75 years after the option grant date of February 9, 2009. February 9, 2010 reflects the one-year anniversary date from the date of the stock option grant.

**Signatures**

/s/ Bill W. Wheat

\*\* Signature of Reporting Person

05/16/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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