

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1996-12-30** | Period of Report: **1996-12-30**
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FILER

CITRUS FINANCIAL SERVICES INC

CIK: **852616** | IRS No.: **650136504** | State of Incorporation: **FL** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **033-29696** | Film No.: **96688338**
SIC: **6021** National commercial banks

Mailing Address
1717 INDIAN RIVER BLVD
VERO BEACH FL 32960

Business Address
1717 INDIAN RIVER BLVD
STE 100
VERO BEACH FL 32960
4077784100

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15 (d) of
the Securities Exchange Act of 1934

Date of Report December 30, 1996
(Date of earliest
event reported)

CITRUS FINANCIAL SERVICES, INC.
(exact name of registrant as specified in its charter)

FLORIDA
(State or other jurisdiction of incorporation)

33-29696-A
(Commission File Number)

65-0136504
(IRS Employer
Identification Number)

1717 Indian River Boulevard
Suite 100
Vero Beach, Florida
(Address of principal executive offices)

32960
(Zip Code)

(561) 778-4100
(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS

The Board of Directors of Citrus Financial Services, Inc. ("the Company") met on December 19, 1996 and declared a 20% stock split for those shareholders of record on January 15, 1997. The additional shares for the stock split will be issued on January 31, 1997.

The par value of the common stock of the Company will be changed pursuant to

the aforementioned stock split from the current par value of \$4.17 per share to the new par value of \$3.47 per share.

The number of shares of common stock outstanding prior to this stock split is 711,767. The number of shares of common stock outstanding after this stock split will be 854,099. Fractional shares will be paid in cash at the new book value of \$6.54 per share with the aggregate amount of such payments totalling \$139.96.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf of the undersigned thereunto duly authorized.

Date: December 30, 1996

By: /S/
Josh C. Cox, Jr.
President and CEO

Date: December 30, 1996

By: /S/
Henry O. Speight
Senior Vice President