

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2011-11-07** | Period of Report: **2011-11-03**
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REPORTING OWNER

ROCHWARGER GEOFFREY

CIK: **1228165**

Type: **4** | Act: **34** | File No.: **001-35327** | Film No.: **111185022**

Mailing Address

*IDT CORP
520 BROAD STREET
NEWARK NJ 07102*

ISSUER

Genie Energy Ltd.

CIK: **1528356** | IRS No.: **452069276** | State of Incorp.: **DE** | Fiscal Year End: **0731**
SIC: **4931** Electric & other services combined

Mailing Address

*520 BROAD STREET
NEWARK NJ 07012*

Business Address

*520 BROAD STREET
NEWARK NJ 07012
973-438-3089*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person ROCHWARGER GEOFFREY			2. Issuer Name and Ticker or Trading Symbol Genie Energy Ltd. [GNE]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Vice Chairman		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2011			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
C/O GENIE ENERGY LTD., 520 BROAD STREET			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) NEWARK, NJ 07102								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock, \$.01 par value per share	11/03/2011		<u>A</u>		37,463 ⁽¹⁾	A	\$ 0	37,476 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$6.85	11/03/2011		<u>A</u>		889		11/03/2011	12/13/2011	Class B Common Stock	889	\$ 0	889	D	
Employee Stock Option (right to buy)	\$6.85	11/03/2011		<u>A</u>		2,996		11/03/2011	04/23/2017	Class B Common Stock	2,996	\$ 0	2,996	D	

Employee Stock Option (right to buy)	\$6.85	11/03/2011	<u>A</u>	37,463	(3)	11/02/2021	Class B Common Stock	37,463	\$ 0	37,463	D
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Explanation of Responses:

- Grant of Restricted Stock that vests as follows: 12,487 shares on November 3, 2012 and 12,488 shares on each of November 3, 2013 and November 3, 2014.
- Mr. Rochwarger will also receive 18,000 shares of Class B Common Stock on each of January 5, 2012, January 5, 2013 and January 5, 2014 for a total of 54,000 shares in connection with IDT Corporation's pro-rata spinoff of the Registrant. Such shares will be issued pursuant to a Separation Agreement between IDT Corporation and the Registrant in conjunction with a Deferred Stock Agreement between Mr. Rochwarger and IDT Corporation under which upon the occurrence of certain events Mr. Rochwarger will be granted 18,000 shares of IDT Corporation Class B Common Stock on each of January 5, 2012, January 5, 2013 and January 5, 2014.
- The options vest as follows: 12,487 options on November 3, 2012 and 12,488 options on each of November 3, 2013 and November 3, 2014.

Signatures

Joyce J. Mason, by Power of Attorney

** Signature of Reporting Person

11/03/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.