

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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FILER

OPPENHEIMER GLOBAL ENVIRONMENT FUND

CIK: **857636** | State of Incorporation: **MA** | Fiscal Year End: **0930**
Type: **497** | Act: **33** | File No.: **033-32270** | Film No.: **94538243**

Business Address
*TWO WORLD TRADE CTR
NEW YORK NY 10048
2123230200*

OPPENHEIMER GLOBAL ENVIRONMENT FUND
Supplement dated July 5, 1994
to the Prospectus dated February 1, 1994

The Prospectus is amended as follows:

The following is added as the first paragraph under the heading "How To Buy Shares -- Minimum Investment" on page 12:

Shares of the Fund are not available for sale to new investors, including shares purchased by exchange from "Eligible Funds" (defined below), lump-sum purchases, and purchases under an Asset Builder Plan (described below) or by reinvestment of dividends or distributions from other "Eligible Funds," or under the "Reinvestment Privilege," described below. Existing Fund shareholders may purchase additional Fund shares through subsequent investments or reinvestment of Fund dividends or distributions. The foregoing is subject to the right of the Fund and the Distributor, in their complete discretion, to modify or terminate the terms of this offer at any time without prior notice. The remaining sections of this Prospectus are hereby amended to conform to the terms of this offer.

July 5, 1994

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