

# SECURITIES AND EXCHANGE COMMISSION

## FORM SC 13G/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions [amend]

Filing Date: **1996-02-08**  
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(HTML Version on [secdatabase.com](http://secdatabase.com))

### SUBJECT COMPANY

#### PHYSICIANS CLINICAL LABORATORY INC

CIK: **890685** | IRS No.: **680280528** | State of Incorporation: **DE** | Fiscal Year End: **0228**  
Type: **SC 13G/A** | Act: **34** | File No.: **005-42623** | Film No.: **96513019**  
SIC: **8071** Medical laboratories

Business Address  
2495 NATOMAS PARK DRIVE  
STE 600  
SACRAMENTO CA 95833  
9166483500

### FILED BY

#### OPPENHEIMER MANAGEMENT CORP

CIK: **728889** | State of Incorporation: **CO** | Fiscal Year End: **1231**  
Type: **SC 13G/A**

Mailing Address	Business Address
TWO WORLD TRADE CENTER	TWO WORLD TRADE CENTER
34TH FLOOR	34TH FLOOR
NEW YORK NY 10048-0203	NEW YORK NY 10048-0203
	212-323-0200

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 3)

Physicians Clinical Lab  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

71940RAA2  
(CUSIP Number)

Check the following box if a fee / /  
is being paid with this statement

(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") of otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

1. NAME OF REPORTING PERSON  
S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
OppenheimerFunds, Inc.

I.R.S. NO. 13-2527171

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP \*

A / /

B / X /

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Colorado

NUMBER OF 5. SOLE VOTING POWER  
SHARES 0

BENEFICIALLY OWNED BY 6. SHARED VOTING POWER  
EACH 0

REPORTING PERSON WITH 7. SOLE DISPOSITIVE POWER  
0

8. SHARED DISPOSITIVE POWER  
655,738

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
655,738

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES \*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
9.8%

12. TYPE OF REPORTING PERSON  
IA

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
Schedule 13G  
Under the Securities Exchange Act of 1934

Check the following box if a fee  
is being paid with this statement / /

- Item 1(a) Name of Issuer:  
Physicians Clinical Lab
- Item 1(b) Address of Issuer's Principal Executive Offices:  
3301 C Street; Suite 100E  
Sacramento, CA 95816
- Item 2(a) Name of Person Filing:  
OppenheimerFunds, Inc. ("OFI")
- Item 2(b) Address of Principal Business Office:  
Two World Trade Center, Suite 3400  
New York, New York 10048-0203
- Item 2(c) Citizenship:  
Inapplicable
- Item 2(d) Title of Class of Securities:  
Common Stock
- Item 2(e) CUSIP Number:  
71940RAA2
- Item 3(e) X Investment Adviser registered under Section 203 of  
the Investment Advisers Act of 1940
- Item 4(a) Amount Beneficially Owned: 655,738 shares
- Item 4(b) Percent of Class: 9.8%
- Item 4(c) (i) Sole Power to vote or to direct the vote - 0
- Item 4(c) (ii) Shared power to vote or to direct the vote - 0
- Item 4(c) (iii) Sole power to dispose or to direct the disposition of  
- 0
- Item 4(c) (iv) Shared power to dispose or to direct the disposition  
of - 655,738 shares

- Item 5                    Ownership to Five Percent or Less of a Class:  
 If this statement is being filed to report the fact  
 that as of the date hereof, the reporting person has  
 ceased to be the beneficial owner of more than 5% of  
 the class of securities, check the following:
- Item 6                    Ownership of More than Five Percent on Behalf of  
 Another Person:  
 Inapplicable
- Item 7                    Identification and Classification of the Subsidiary  
 Which Acquired the Security Being Reported on By the  
 Parent Holding Company:  
 Inapplicable
- Item 8                    Identification and Classification of Members of the  
 Group:  
 Inapplicable
- Item 9                    Notice of Dissolution of Group:  
 Inapplicable
- Item 10                   Certification:  
 By signing below, I certify that, to the best of my  
 knowledge and belief, the securities referred to above  
 were acquired in the ordinary course of business and  
 were not acquired for the purpose of and do not have  
 the effect of changing or influencing the control of  
 the issuer of such securities and were not acquired in  
 connection with or as a participant in any transaction  
 having such purpose or effect.

SIGNATURE                    After reasonable inquiry and to the best of my  
 knowledge and belief, I certify that the information  
 set forth in this statement is true, complete and  
 correct.

Date:                        February 9, 1996

Signature:                    /s/ Merryl Hoffman

Name/Title:                    \_\_\_\_\_  
 Merryl Hoffman, Vice President